TPL CORPORATION LIMITED

ASX: TPL

ASX Announcement   ASX Code: TPL
27 November 2013

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

TPL Corporation Limited (ASX Code: TPL) provides the following information as required under ASX Listing Rule 3.10.5A in respect of the share placement completed on 15 November 2013:

(a) Dilution to existing shareholders as a result of the issue

A total of 25,000,000 shares were issued pursuant to Listing Rule 7.1A representing 3.2% of the post-placement capital.

The percentage of the post-placement capital held (in aggregate) is as follows:

- Pre-placement security holders who did not participate in the placement – 96.8% of issued capital
- Pre-placement security holders who did participate in the placement – 0%
- Participants in the placement who were not previously security holders – 3.2% of issued capital

The percentage of the post-placement capital held by pre-placement security holders is 96.8% of the issued capital

(b) The regulatory costs and prescribed timing associated with a pro-rata issue or other type of issue in which existing ordinary shareholders would have been eligible to participate were considered too prohibitive to achieve the stated objectives of the company.   Therefore, TPL issued shares to an Australian professional investor as it was considered to be the most efficient and expedient method for raising the funds required to achieve the stated objectives of the company.   The placement also allowed TPL to introduce a new professional investor to its register. The placement was completed on 15 November 2013.

(c) No underwriting arrangements were in place for the placement.

(d) No commission or other fees or other costs were incurred in connection with the issue and the funds raised.

TPL also confirms that the source of date for determining the placement issue price was at least 75% of the 15 day VWAP as calculated under LR 7.1A.3 (the placement price was in excess of 100% of the 15 day VWAP) was Orient Market Technology and ASX Markets.