

31 October 2013

Australian Stock Exchange Continuous Disclosure Area

Via: E Lodgement

Completion of Sale of Treasury Asia Asset Management (TAAM) to Nikko Asset Management Co Ltd (NikkoAM)

Further to our notice of 17 October 2013, Treasury Group Limited (ASX:TRG) is pleased to advise that the transaction to sell its loan assets and 43.96% equity holding in TAAM to NikkoAM successfully completed today.

TRG wishes Peter Sartori, Eng Teck Tan and the rest of the team at TAAM every success with their new venture with NikkoAM.

Yours faithfully

Reema Ramswarup Company Secretary