

ASX Announcement

17 May, 2013

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Share Purchase Plan Offer

The Board of Truscott Mining Corporation Limited (“Truscott”) is pleased to announce details of a Share Purchase Plan (“SPP”) which will enable eligible shareholders to acquire additional shares in the company at a discount of 15% of the Average Market Price for the shares over the last 5 days on which sales in the shares were recorded before the day on which the issue is made. Do note that market price means – “the closing price on SEATS, excluding special crossings, overnight sales and exchange traded option exercises.”

Under the SPP, Truscott is offering each eligible shareholder the opportunity to acquire fully paid ordinary shares in the capital of Truscott in accordance with the Terms and Conditions of the SPP Offer.

The record date for determining entitlement was 5.00pm 16 May 2013.

The maximum Value of Shares that eligible shareholders are entitled to apply for under the SPP is \$15,000.

If you are an eligible shareholder, you will be able to apply for a minimum of \$2,000 of shares and up to \$15,000 of shares, in increments of \$1,000.

Funds raised under the SPP will be used for Research & Development and Exploration Activities on the Company’s tenements in the Northern Territory, and for working capital.

Participation in the SPP is optional. The Directors of Truscott intend to subscribe for shares under the SPP in respect of their own shareholding.

The company proposes to raise a maximum of \$500,000 from the SPP.

The Closing Date of the SPP is 31 May 2013. However, under the SPP the Board has the right to vary the Closing Date and to either close the Offer early upon receiving applications for Shares under the SPP totalling \$500,000, or extend the Closing Date if sufficient applications have not been received.

Yours faithfully

M J Povey
Company Secretary

