

## SEPTEMBER 2013 QUARTERLY REPORT AND STATEMENT OF CASHFLOWS

### About TriAusMin (ASX:TRO) (TSX:TOR)

TriAusMin Limited ("TriAusMin") is an Australian development-stage base and precious metals company focused on near-term production and future growth.

The Company has a significant land holding in the Lachlan Fold Belt mineral province of New South Wales. Its Woodlawn Project near Goulburn holds the majority of the Company's mineral resource assets.

The Company also maintains a portfolio of advanced and early stage exploration prospects, including the Lewis Ponds polymetallic prospect, located near Orange.



The Company has 11.2 million tonnes (Mt) of JORC compliant Proven and Probable Ore Reserves<sup>1,2(c)</sup> at the Woodlawn Retreatment Project and a further 16.7 Mt of JORC compliant Mineral Resources<sup>1,2(a)(b)(c)(d)</sup> at Woodlawn (10.1 Mt) and at Lewis Ponds (6.6 Mt). The in situ metal value of the Company's resource portfolio is dominated by zinc and copper with the balance attributable to lead, gold and silver.

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## HIGHLIGHTS

### WOODLAWN

- The NSW Department of Planning and Infrastructure, on the 4<sup>th</sup> July 2013, approved the development of the Woodlawn Project covering both the Tailings Retreatment and the Underground Projects.
- The Woodlawn Project development planning advanced with –
  - The preparation of a draft Mine Operations Plan that will facilitate the transfer of the Woodlawn Mining Licence, SML20, to TriAusMin.
  - Preliminary detailed design work to re-access the existing workings.
  - Siting of underground drilling positions to facilitate the drill-out of the high grade, massive sulphide lens extensions intersected in the 2012/2013 drilling programs.
- Development financing efforts continued during the quarter.

### EXPLORATION –

- Cullarin rock chip samples returned values of up to 218 g/t Ag, 16.95% Cu, 2.54% Pb and 7.57% Zn.
- Calarie: Lachlan Gold Mine drilling assays return –
  - 1.80m @ 6.12g/t Au from 203.6m
  - 1.85m @ 2.58g/t Au from 209.8m

### CORPORATE –

- Cash of A\$722,521 and no debt at September 30, 2013.

## 1. WOODLAWN PROJECT

### Woodlawn Project

The Woodlawn Project comprises the Woodlawn Tailings Retreatment Project, the Woodlawn Underground Project and the Woodlawn Regional Exploration Project.

The Woodlawn Tailings Retreatment Project (the "WRP") is expected to process approximately 11 million tonnes of tailings produced by the former Woodlawn Mine. Processing will produce separate zinc, copper and lead concentrates that contain by-product silver and gold. The WRP's planned production rate as a standalone project is approximately 1.5 million tonnes per annum with an expected mine life of approximately 7.5 years.

All metallurgical test work, engineering studies and financial modeling have been completed with the business case confirming a low-risk mining and processing project with strong economics at long term projected metal prices.

The Woodlawn Underground Project (the "WUP") involves the evaluation of re-establishing underground mining at Woodlawn. The former Woodlawn Mine's historical production is reported as approximately 13.8 million tonnes at 9.1% zinc, 3.6% lead, 1.6% copper, 0.5 g/t gold, 74 g/t silver. The high-grade nature of this deposit and the demonstrated potential to re-establish mining operations makes this a high priority project for TriAusMin.

Drilling in early 2012 and 2013 at the WUP confirmed the potential to add resources down-dip to the previously mined ore lenses. The Company has defined an Exploration Target<sup>1</sup> of 6-7 million tonnes for a 200 metre depth extension to the former operation based on historical mine production and remaining Resources.

The WUP and WRP Projects are attractive on a standalone basis, however, the co-development of the projects provides significant capital cost benefits, higher production rates and optimal operating flexibility as well as providing enhanced overall economics and a higher return on invested capital for shareholders.

TriAusMin's Woodlawn Regional Exploration Project is aimed at the discovery and delineation of additional base and precious metal resources along strike from the Woodlawn deposit and within 50 kilometres of the WRP/WUP processing infrastructure that would provide either satellite feed opportunities or be developed on a stand-alone basis.

The Company's objective is to re-establish mining operations at Woodlawn and provide long life, sustainable mineral production.

### Woodlawn Project Approval

On July 4, 2013 TriAusMin was granted final project approval for its Woodlawn Retreatment and Underground Projects from the NSW Department of Planning and Infrastructure ("DPI") under the Part 3A Major Projects of the NSW Environmental Planning and Assessment Act.

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<sup>1</sup> The Exploration Target is conceptual and, to date, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. The Exploration Target assumes the continuation of down dip mineralisation and is based on the historical mine production (13.8Mt @ 9.1% Zn, 1.6% Cu, 3.6% Pb, 74g/t Ag & 0.52g/t Au) and the remaining Measured, Indicated & Inferred Resource (10.1Mt @ 10.2% Zn, 4.0% Pb, 1.8% Cu, 84g/t Ag & 0.51g/t Au) to the 2150mRL.

The approval sets out the terms for the construction and operation of the Woodlawn Tailings Retreatment Project (“WRP”), and re-establishment of underground mining operations at Woodlawn.

Following the receipt of the project approval, a draft Mine Operations Plan, MOP, has been developed to facilitate the transfer of the Mining Licence, SML20, to TriAusMin. The MOP is a requirement under the Conditions of Consent and represents an essential pre-development plan.

Financing options for the development capital required for the Woodlawn Project are in progress and, whilst the financing market remains challenging for this type of funding the Company is pleased with the interest shown to date.

### **Woodlawn Underground Project**

Further detailed planning work has been advanced on the Woodlawn Underground Project with work centring on:

1. Re-establishing access to the existing workings; and
2. Identification of underground drilling sites that will facilitate the definition drilling required to establish new resource estimates around the 2012 and 2013 drilling results.

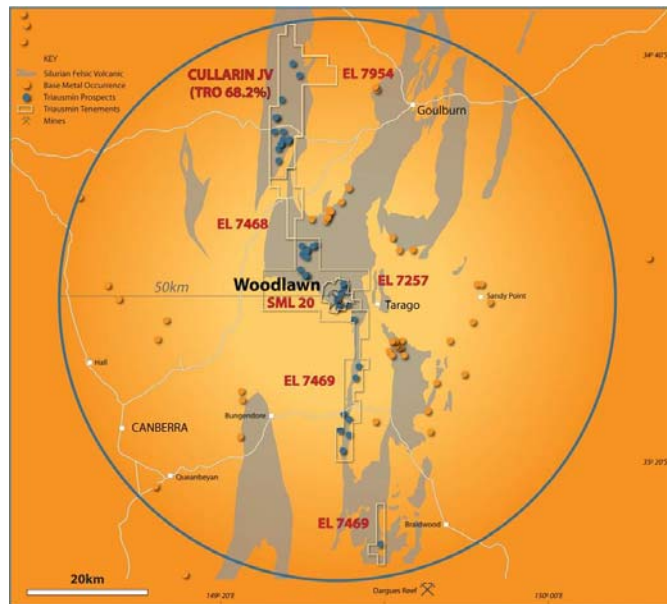
Re-establishing access will require the establishment of a new box cut, initial decline to breakthrough into the existing decline and the re-establishment of a ventilation circuit. Options have been considered on the most efficient location for the underground access to start proximal to the proposed plant site. A location has been selected and a detailed design for the box cut completed. The decline design will result in breaking through into the former North Portal Decline approximately 140 metres below surface. The surface locations of the ex-pit ventilation raises were located with the aim to recover these once access to the base of the raises is achieved. The work completed to date has not identified any significant technical issues in re-accessing the existing workings.

The high grade results obtained from the 2012 and 2013 drilling programs demonstrated the continuation of the massive sulphide lenses well below the limits of previous mining activities. The Company is targeting an extension of these lenses, initially 200 vertical metres below the limits of the existing mining, and to effectively drill these areas out to define additional resources is more effectively achieved from an underground location in close proximity to both existing accesses and the mineralised lenses. The existing workings have been reviewed for suitable locations and a new drill drive has been designed at the base of the previous development drives.

### **Woodlawn Regional Exploration Project**

#### **Woodlawn ‘Near-Mine’ Exploration (EL 7257, TRO 100%)**

EL 7257 encompasses SML20 (Figure 1), the Woodlawn Mine Site and covers the prospective stratigraphy that hosts numerous prospects including the former Currawang Mine and the Montrose, Willaroo and Pylara prospects. During the quarter the Company commenced a program that will see the application of the new structural model that hosts the Woodlawn deposit applied to EL 7257 and the known prospects. This model contemplates mineralisation occurring in the fold hinges of the regional scale folds within specific stratigraphy and a review of historical work has shown that prospects remain to be effectively tested.



**Figure 1:** Woodlawn Project map showing current tenements and major infrastructure

### **Cullarin JV (EL 7954, TRO 68.2%, GCR 31.8%)**

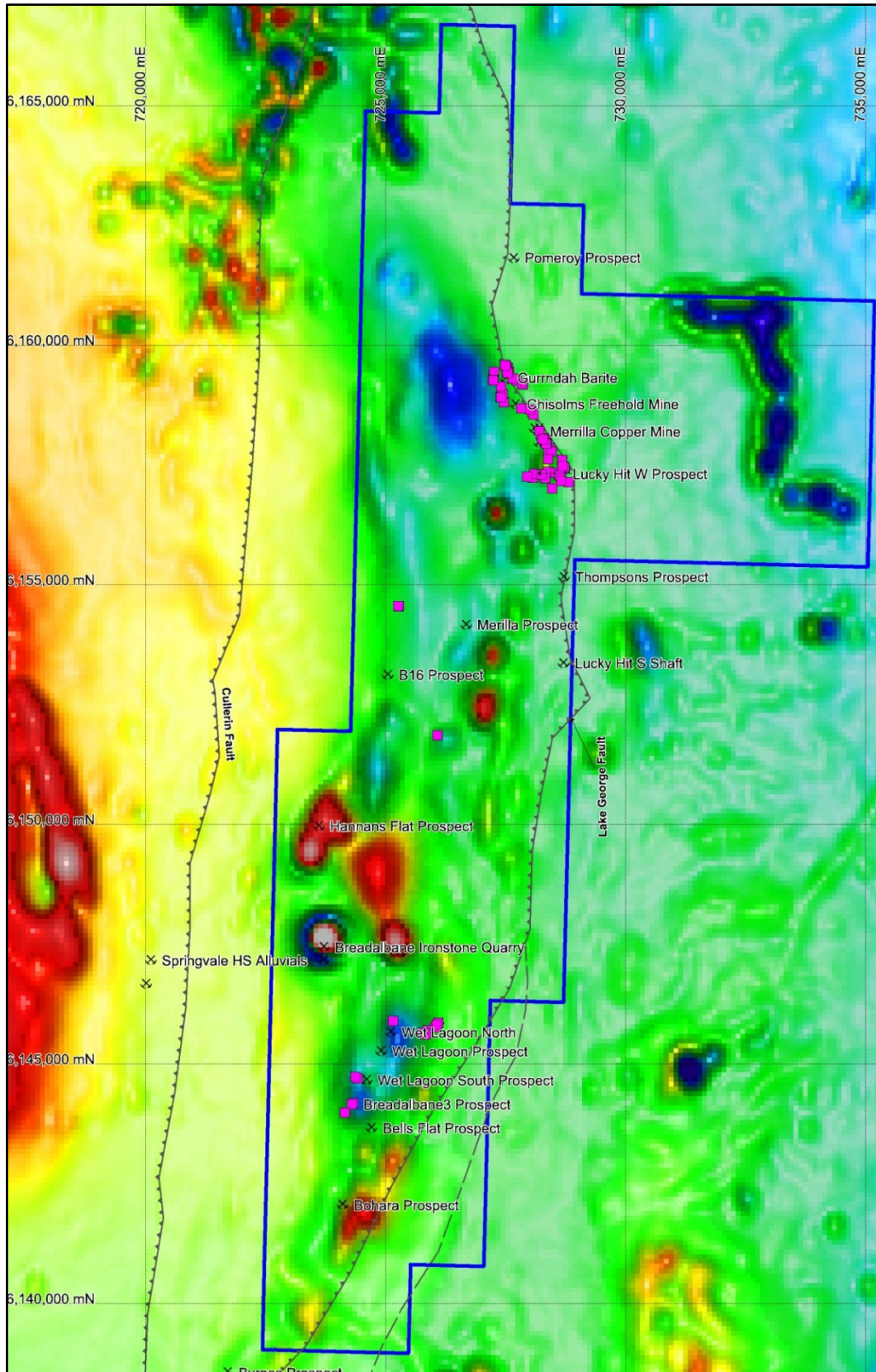
The Cullarin JV comprises the 158 km<sup>2</sup> EL 7954 centred 20 km due west of Goulburn and is the northernmost tenement within the Company's Woodlawn Regional Exploration Project (Figure 1). The tenement covers a 28 km long belt of north-south trending Silurian felsic sediments and volcanoclastics fault bounded on the east by the Lake George Fault and the Cullarin Fault in the west. EL 7954 covers at least 30 mineral occurrences, many of which were historical mines (Figure 2). Prospects include the Gurrundah barite deposit, the Wet Lagoon South gold deposit (drill intersections include 148.4 m grading 0.97 g/t gold) and a number of historical iron ore-copper (magnetite-chalcopyrite skarns) mines such as the Breadalbane B2 Quarry.

Within the northeastern portion of the lease, of particular interest is a 3 km long section of the Lake George Thrust that hosts at least 8 historical copper mines (Figure 2) which have received limited modern exploration work. Mineralization here is associated with the Lake George Fault and consists of massive and semi-massive chalcopyrite-pyrite in strongly sheared metasediments. A coincident soil geochemical - IP anomaly flanks this zone on its west and is open to the west and north.

Reconnaissance mapping and sampling were reported in the June quarter during which 95 rock samples were collected. Assays results were received in mid-August and are reported below. Samples were taken from gossans, veins, structures, mine workings, mullock dumps and road cuttings. Approximately two-thirds of the samples came from the Lucky Hit-Gurrundah zone (Figure 2).

Samples returned anomalous to ore grade assays for copper, silver, lead and zinc. For gold, 10 samples assayed over 0.1g/t with a maximum of 0.36g/t, for silver 7 samples assayed over 50g/t with a maximum of 218g/t; for copper one third of the entire sample batch assayed over 1000ppm, 13 samples over 1% with a maximum of 16.95%. For lead 4 samples graded over 1% to a maximum of 2.54% and for zinc 7 samples assayed over 1% to a maximum of 7.57%. Apparent metal associations are Ag-Bi-Cu-(Pb)-Zn (mesothermal signature) and Au-As-Sb-(Hg-Mo) (epithermal signature). Selected higher grade samples are presented in Table 1<sup>a</sup>.

A number of untested coincident geochemical (soil) - geophysical (IP and/or magnetic low) anomalies have been defined from existing datasets and these will be field checked during the December quarter.



**Figure 2:** The Cullarin JV tenement showing mineral occurrences/former mines and recent rock sample locations (pink squares). Background is RTP magnetics, grid is GDA94 MGA Z55.

Table 1: Selected 2013 Cullarin JV rock sample assay results

Sample_ID	East_GDA94	North_GDA94	Occurrence	Method	Width_m	Lithology	Au_g/t	Ag_g/t	Cu_%	Pb_%	Zn_%
CJVR033	727481	6159598	float	grab		fault	0.26	5.8	0.05	0.01	0.01
CJVR034	727516	6159471	float	grab		gossan	<0.01	0.4	0.23	0.16	<b>0.53</b>
CJVR040	728048	6158604	float	grab		gossan	0.01	1.6	0.21	0.17	0.09
CJVR041	728078	6158555	outcrop	grab		gossan	<0.01	0.5	0.32	0.07	0.04
CJVR042	728205	6158216	shaft wall	channel	0.3	gossan	0.02	<b>218</b>	<b>16.95</b>	<b>2.43</b>	<b>0.92</b>
CJVR043	728205	6158216	shaft wall	channel	0.5	gossan	0.05	<b>121</b>	<b>1.94</b>	<b>2.11</b>	<b>1.15</b>
CJVR046	728296	6158061	outcrop	chip		shale	0.01	<b>22.8</b>	<b>1.78</b>	0.10	<b>0.81</b>
CJVR047	728296	6158061	outcrop	channel	0.8	shear	0.04	9.1	<b>0.53</b>	0.05	<b>0.67</b>
CJVR048	728311	6158007	trench wall	chip		shale	0.11	<b>54.6</b>	<b>0.95</b>	<b>1.09</b>	<b>0.95</b>
CJVR050	728324	6157963	float	grab		qtz porphyry	0.25	<b>107</b>	<b>0.75</b>	<b>0.80</b>	0.06
CJVR051	728329	6157965	float	grab		gossanous ft bx	0.09	<b>42.3</b>	<b>0.81</b>	0.25	0.03
CJVR053	728350	6157949	trench wall	channel	0.5	shale	<0.01	<b>11.5</b>	0.43	0.03	0.03
CJVR054	728350	6157949	trench wall	channel	0.5	shear	0.24	<b>110</b>	<b>1.28</b>	0.34	0.03
CJVR055	728341	6157947	trench wall	chip	1	qtz vein	0.14	<b>53</b>	<b>1.02</b>	<b>0.62</b>	0.24
CJVR060	728729	6157432	float	grab		shale	0.03	2.4	0.44	0.00	0.03
CJVR061	728729	6157434	float	grab		shale	0.02	8.5	<b>11.30</b>	0.01	0.06
CJVR063	728721	6157457	float	grab		shale	0.01	<b>12.7</b>	<b>11.80</b>	0.27	<b>1.14</b>
CJVR067	728603	6157303	float	grab		shale	0.06	<b>16</b>	<b>2.43</b>	0.01	<b>2.69</b>
CJVR068	728655	6157262	float	grab		gossan	0.14	<b>33.7</b>	<b>4.15</b>	0.08	<b>1.35</b>
CJVR069	728471	6157017	float	grab		shale	0.02	1.9	0.19	0.09	0.14
CJVR070	728064	6157239	outcrop	grab		qtz porphyry	0.02	0.3	0.23	0.01	0.03
CJVR071	724367	6144737	float	grab		felsic volcanic	0.02	0.4	0.24	0.08	0.07
CJVR086	728605	6157303	mullock	grab		gossan	0.01	<b>24.6</b>	<b>4.79</b>	0.00	0.43
CJVR087	728629	6157281	mullock	float		gossan	0.04	8.2	<b>1.91</b>	0.01	<b>0.51</b>
CJVR088	728601	615730	mullock	grab		gossan	0.14	<b>69.1</b>	<b>9.99</b>	0.12	<b>2.58</b>
CJVR089	728660	6157168	mullock	float		gossan	0.01	<b>36.6</b>	<b>2.22</b>	<b>0.84</b>	<b>7.57</b>
CJVR090	728682	6157480	outcrop	chip		shear	0.03	6.1	0.69	0.02	0.07
CJVR092	728276	6158034	float	grab		gossan	0.03	<b>13.1</b>	0.34	<b>2.54</b>	<b>0.76</b>
CJVR093	728013	6158659	subcrop	chip		shear	0.04	1.5	0.27	0.26	0.15
CJVR095	727500	6159577	subcrop	grab		sulfide gossan	0.36	0.9	0.16	0.04	0.03

## 1. EXPLORATION PROJECTS

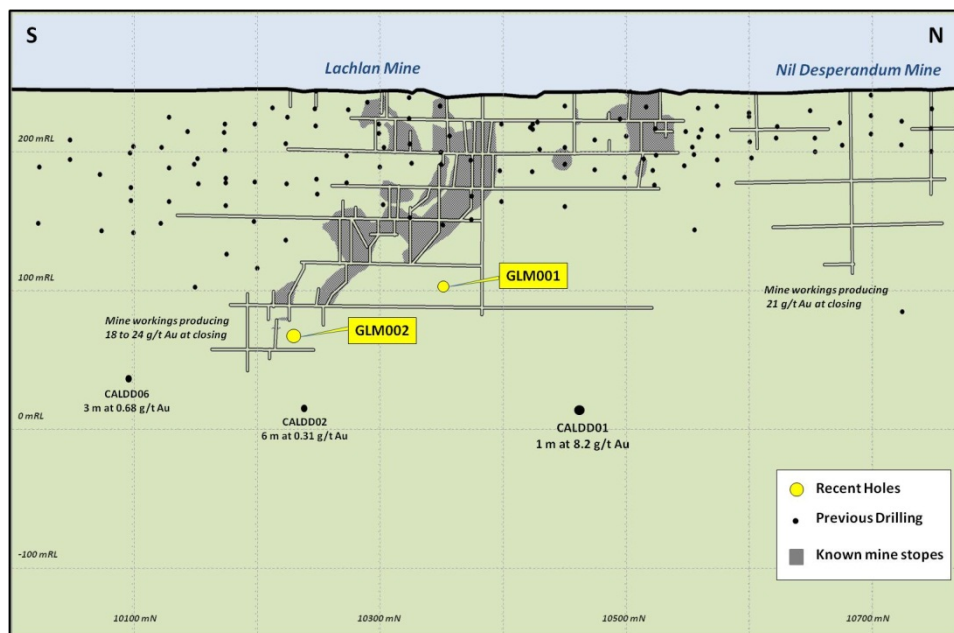
### Calarie (ML 739 & EL 7023, 100% TriAusMin, Kimberley Diamonds Farming-In)

Kimberley Diamonds Ltd (ASX:KDL, formerly Goodrich Resources (GRX)) completed two diamond drill holes at the historic Lachlan Gold Mine on the Calarie Project in June-July 2013. Holes GLM001 and GLM002 targeted the depth continuation of the previously mined, high-grade orebody, below the old mine workings and the near-surface JORC-compliant resource defined by Kimberley in 2012.

Drill hole details are summarized in Table 2. Drill hole pierce point locations are shown in Figure 3. Significant (> 1 g/t gold) assay results are summarised in Table 3.

**Table 2:** Calarie drill hole parameters

Hole ID	mE GDA'94	mN GDA'94	m RL (AHD)	Dip (°)	Azimuth (° magnetic)	Length (m)
GLM001	594,671	6,310,214	243	-56.0	110	238.6
GLM002	594,650	6,310,081	243	-55.8	110	236.3



**Figure 3:** Long-section of the historic Lachlan Gold Mine showing location of previous mine workings (grey), previous drill intercepts through the Lachlan Lode (black) and recent drill hole intercepts (yellow).

**Table 3:** Significant assay result summary for drill holes GLM001 and GLM002

	From (m)	To (m)	Interval (m)	Grade (g Au/t)
GLM001	No significant (> 1 g/t gold) assay results			
GLM002	203.6	205.4	1.80	6.17
GLM002	209.8	211.65	1.85	2.58

Hole GLM001 targeted the lode position *down-dip* of the old mine stopes and intersected only 0.6 m of siliceous lode (202.75 - 203.35 m), assaying 0.6 m at 0.72 g/t gold.

Hole GLM002 targeted the lode position *down-plunge* of the old mine stopes and intersected 6.9 m of siliceous lode at 203.6 - 210.5 m. This lode width compares favourably with widths of 5 m and 10 m reported within the mine during its production. The siliceous lode and adjacent pyritic rock contained two gold-bearing zones: **1.8 m at 6.17 g/t gold** (203.6 - 205.4 m) and **1.85 m at 2.58 g/t gold** (209.8 - 211.65 m) (Table 3). At 213.8 m, the hole intersected an old mine void of 2.5 m width, probably an exploration drive, that may have extracted additional gold-bearing material.

Together, these new intercepts confirm that the Lachlan high-grade lode continues downwards, as a south-plunging ore shoot, beyond the bottom of the old mine stopes. Additional drilling will be required to outline the extent of this and other zones of gold mineralisation. Other zones of high-grade mineralisation are evident from the presence of old mine workings north of the Lachlan Gold Mine and the isolated intercept of 1 m at 8.2 g/t gold in drill hole CALDD001 (Figure 3).

### 3. CORPORATE

#### Cash Position

Details of TriAusMin Limited's consolidated cash flow and associated details for the September Quarter are contained in the "**Appendix 5B – Mineral Exploration Entity Quarterly Report**" which follows this activities report. At 30 September 2013, the TriAusMin Group's net cash balance amounted to \$722,521 compared to \$1,499,000 at the end of the previous quarter.



## 4. CORPORATE DIRECTORY

<p><b>Directors</b></p> <p>James Gill** <i>Chairman</i> William Killinger, AM** Alan Snowden** Wayne Taylor Robert Valliant**</p> <p>*Denotes Non-executive +Denotes Independent</p> <p><b>Executive Management</b> Wayne Taylor <i>Managing Director &amp; Chief Executive Officer</i></p> <p>Simon Smith <i>Chief Financial Officer</i></p>	<p><b>Issued Share Capital</b></p> <p>As at the date of this report, TriAusMin Limited had 251,389,050 ordinary shares, 6,533,333 options.</p> <p>The options have expiry dates ranging from 24 June 2014 to 13 March 2018 and have exercise prices ranging from A\$0.06 to A\$0.25.</p> <p>TriAusMin trades on the ASX as 'TRO' and on the TSX as 'TOR'.</p> <p><b>Monthly Share Price Activity</b></p> <p style="text-align: center;"><b>(A\$ per share - ASX)</b></p> <table border="1"> <thead> <tr> <th>Month</th> <th>High</th> <th>Low</th> <th>Close</th> </tr> </thead> <tbody> <tr><td>Jan 13</td><td>0.08</td><td>0.06</td><td>0.08</td></tr> <tr><td>Feb 13</td><td>0.08</td><td>0.065</td><td>0.07</td></tr> <tr><td>Mar 13</td><td>0.08</td><td>0.062</td><td>0.065</td></tr> <tr><td>Apr 13</td><td>0.065</td><td>0.05</td><td>0.05</td></tr> <tr><td>May 13</td><td>0.10</td><td>0.045</td><td>0.045</td></tr> <tr><td>Jun 13</td><td>0.056</td><td>0.028</td><td>0.05</td></tr> <tr><td>Jul 13</td><td>0.06</td><td>0.04</td><td>0.05</td></tr> <tr><td>Aug 13</td><td>0.06</td><td>0.05</td><td>0.05</td></tr> <tr><td>Sep 13</td><td>0.05</td><td>0.04</td><td>0.04</td></tr> </tbody> </table> <p style="text-align: center;"><b>(CA\$ per share - TSX)</b></p> <table border="1"> <thead> <tr> <th>Month</th> <th>High</th> <th>Low</th> <th>Close</th> </tr> </thead> <tbody> <tr><td>Jan 13</td><td>0.095</td><td>0.07</td><td>0.095</td></tr> <tr><td>Feb 13</td><td>0.095</td><td>0.06</td><td>0.08</td></tr> <tr><td>Mar 13</td><td>0.08</td><td>0.055</td><td>0.055</td></tr> <tr><td>Apr 13</td><td>0.065</td><td>0.045</td><td>0.065</td></tr> <tr><td>May 13</td><td>0.06</td><td>0.035</td><td>0.055</td></tr> <tr><td>Jun 13</td><td>0.07</td><td>0.04</td><td>0.042</td></tr> <tr><td>Jul 13</td><td>0.07</td><td>0.04</td><td>0.07</td></tr> <tr><td>Aug 13</td><td>0.07</td><td>0.04</td><td>0.04</td></tr> <tr><td>Sep 13</td><td>0.07</td><td>0.03</td><td>0.04</td></tr> </tbody> </table>	Month	High	Low	Close	Jan 13	0.08	0.06	0.08	Feb 13	0.08	0.065	0.07	Mar 13	0.08	0.062	0.065	Apr 13	0.065	0.05	0.05	May 13	0.10	0.045	0.045	Jun 13	0.056	0.028	0.05	Jul 13	0.06	0.04	0.05	Aug 13	0.06	0.05	0.05	Sep 13	0.05	0.04	0.04	Month	High	Low	Close	Jan 13	0.095	0.07	0.095	Feb 13	0.095	0.06	0.08	Mar 13	0.08	0.055	0.055	Apr 13	0.065	0.045	0.065	May 13	0.06	0.035	0.055	Jun 13	0.07	0.04	0.042	Jul 13	0.07	0.04	0.07	Aug 13	0.07	0.04	0.04	Sep 13	0.07	0.03	0.04	<p><b>Registered Office and Address for Correspondence</b></p> <p>Suite 702, 191 Clarence Street Sydney NSW 2000</p> <p>Telephone (02) 9299 7800 International +61 2 9299 7800 Facsimile (02) 9299 7500 Email <a href="mailto:inquire@triausmin.com">inquire@triausmin.com</a> Website <a href="http://www.triausmin.com">www.triausmin.com</a></p> <p>In Canada; Telephone +1 905 727 8688 Email <a href="mailto:info@triausmin.com">info@triausmin.com</a> Website <a href="http://www.triausmin.com">www.triausmin.com</a></p> <p><b>Share Registry (Australia)</b> BoardRoom Limited Level 7, 207 Kent Street Sydney NSW 2000 Telephone (02) 9290 9600 Email: <a href="mailto:callcentre@boardroomlimited.com.au">callcentre@boardroomlimited.com.au</a></p> <p>Please direct enquiries regarding Australian shareholdings to the Share Registrar.</p> <p><b>Transfer Agent (Canada)</b> TMX Equity Transfer Services Inc 200 University Avenue, Suite 400 Toronto ON M5H 4H1 Toll Free: 1 (866) 393-4891 Tel: (416) 361-0152 Email: <a href="mailto:investor@equityfinancialtrust.com">investor@equityfinancialtrust.com</a></p> <p>Please direct enquiries regarding North American shareholdings to the Transfer Agent.</p>
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<p>For further information visit our Website: <a href="http://www.triausmin.com">www.triausmin.com</a> Or Contact: Mr. Wayne Taylor, Managing Director &amp; CEO <a href="mailto:inquire@triausmin.com">inquire@triausmin.com</a> +61 (0)2 9299 7800 (Sydney)</p>																																																																																		

## **Compliance and Declarations**

### **Technical Information for sampling and assaying**

a. Cullarin rock samples were prepped then analysed by ALS Global in Orange NSW for Au by fire assay (method AA-25) and a 35 element suite by method ME-ICP41. Samples that returned over-range results for Ag, Cu, Pb and/or Zn were re-assayed by ore grade methods OG-46. Four Cu standards were inserted within this batch at the rate of approximately one standard per 25 samples.

### **Competent Person Declarations**

1. Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC code'), 2004 Edition, JORC (of AusIMM, AIG & MC), December 2004.
2. Competent Person / Qualified Person
  - (a) The technical information in this report relating to the exploration results at the Woodlawn Project is based on information compiled by Mr Roderick Arnold, who is a Member of the Australasian Institute of Geoscientists. Mr Arnold is a full-time employee of TriAusMin Limited and has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results and "qualified person" as this term is defined in Canadian National Instrument 43-101 ("NI 43-101"). Mr Arnold consents to the inclusion in this report of the information in the form and context in which it appears.
  - (b) The technical information in this report relating to the Woodlawn Mineral Resources is based on information compiled by Mr Robin Rankin, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM) and accredited by the AusIMM since 2000 as a Chartered Professional (CP) in the geology discipline. Mr Rankin consults to TriAusMin Limited as Principal Consulting Geologist of independent geological consultancy GeoRes. He has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results and "qualified person" as this term is defined in Canadian National Instrument 43-101 ("NI 43-101"). Mr Rankin consents to the inclusion in this report of the matters base on his information in the form and context in which it appears.
  - (c) The information in this report that relates to Mineral Resources or Ore Reserves associated with the Woodlawn Retreatment Project is based on information compiled by qualified person, Mr. Richard Lambert, P.E. a professional engineer and Registered Member of SME. Mr. Richard Lambert is Principal Mining Engineer and Executive Vice President of Roscoe Postle Associates, Inc. He is independent of TriAusMin applying the test set out in Section 1.4 of NI 43-101. He has sufficient experience relevant to the style of mineralization and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code) and by reason of his education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, fulfils the requirements to be a "qualified person" for the purposes of NI 43-101.
  - (d) The technical information in this report relating to the exploration results for the Cullarin JV and regional exploration on EL 7257 is based on information compiled by Mr Erik Conaghan, who is a Member of the Australasian Institute of Geoscientists. Mr Conaghan is a full-time employee of TriAusMin Limited and has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results and "qualified person" as this term is defined in Canadian National Instrument 43-101 ("NI 43-101"). Mr Conaghan consents to the inclusion in this report of the information in the form and context in which it appears.
  - (e) The information in this report that relates to exploration results for the Calarie Project is based on information compiled by Mr Rod Sainty, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Sainty is a full-time employee of Kimberley Diamonds Ltd. Mr Sainty has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sainty consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

TriAusMin Limited

ABN

22 062 002 475

Quarter ended ("current quarter")

September 30<sup>th</sup> 2013

### Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (3 months) \$A'000
<b>Cash flows related to operating activities</b>			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(350)	(350)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(388)	(388)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	12	12
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes (paid) / rebated	-	-
1.7	Other (provide details if material)	-	-
<b>Net operating cash flows</b>		<b>(726)</b>	<b>(726)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
<b>Net investing cash flows</b>		<b>-</b>	<b>-</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(726)</b>	<b>(726)</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(726)</b>	<b>(726)</b>
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	-	-

1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - Share issue costs	(51)	(51)
	<b>Net financing cash flows</b>	<b>(51)</b>	<b>(51)</b>
	<b>Net increase (decrease) in cash held</b>	<b>(777)</b>	<b>(777)</b>
1.20	Cash at beginning of quarter/year to date	1,499	1,499
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	722	722

**Payments to directors of the entity and associates of the directors  
Payments to related entities of the entity and associates of the  
related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	144
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

- |   |
|---|
| <ul style="list-style-type: none"> <li>- Non Executive Directors' fees \$43,700</li> <li>- Executive Directors' salary(incl super) \$100,625</li> </ul> |
|---|

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A
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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A
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## Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	N/A
3.2 Credit standby arrangements	Nil	N/A

## Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	225
4.2 Development	-
4.3 Production	-
4.4 Administration	225
<b>Total</b>	<b>450</b>

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	222	499
5.2 Deposits at call	500	1,000
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>722</b>	<b>1,499</b>

## Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements acquired or increased	N/A		

## Issued and quoted securities at end of current quarter

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (cents) (see note 3)	Amount paid up per security (cents) (see note 3)
7.1	Preference *securities <i>(description)</i>	Nil	N/A	N/A
7.2	Changes during quarter			
	(a) Increases through issues	N/A	N/A	N/A
	(b) Decreases through returns of capital, buy-backs, redemptions	N/A	N/A	N/A
7.3	*Ordinary securities	251,389,050	251,389,050	N/A
7.4	Changes during quarter			
	(a) Increases through issues	Nil	Nil	Nil
	(b) Decreases through returns of capital, buy-backs	Nil	N/A	N/A
7.5	*Convertible debt securities - Performance Share	Nil	N/A	N/A
7.6	Changes during quarter			
	(a) Increases through issues	Nil	N/A	N/A
	(b) Decreases through securities matured, converted	Nil	N/A	N/A
7.7	*Unlisted Convertible equity securities - Special Warrants	Nil	Nil	N/A
7.8	Changes during quarter			
	(a) Increases through issues	Nil	N/A	N/A
	(b) Decreases through securities matured, converted	Nil	Nil	Nil

7.9	Options			Exercise price	Expiry date
	Listed	Nil	Nil	N/A	N/A
	Unlisted				
	TROAZ: 1 share for 1 option	2,933,333	Nil	AU 25 cents	24/06/14
	TROAK: 1 share for 1 option	50,000	Nil	AU 25 cents	23/06/15
	Options to acquire ordinary shares	100,000	Nil	AU 11.5 cents	27/06/16
	Options to acquire ordinary shares	100,000	Nil	AU 11.5 cents	27/06/16
	Option to acquire ordinary shares	500,000	Nil	AU 10.0 cents	18/11/15
	Options to acquire ordinary shares	2,000,000	Nil	AU 16 cents	19/3/16
	Options to acquire ordinary shares	50,000	Nil	AU 11.5 cents	4/2/17
	Options to acquire ordinary shares	50,000	Nil	AU 09.5 cents	13/6/17
	Options to acquire ordinary shares	50,000	Nil	AU 06.0 cents	23/10/17
	Options to acquire ordinary shares	200,000	Nil	AU 06.0 cents	23/10/17
	Options to acquire ordinary shares	200,000	Nil	AU 06.0 cents	23/10/17
	Options to acquire ordinary shares	200,000	Nil	AU 10.0 cents	21/11/17
	Options to acquire ordinary shares	50,000	Nil	AU 06.5 cents	13/3/18
	Options to acquire ordinary shares	50,000	Nil	AU 07.5 cents	22/2/18
7.10	Exercised during quarter	Nil	Nil	N/A	N/A
7.11	Issued during quarter	Nil	Nil	N/A	N/A
7.12	Expired/Lapsed during quarter				
7.13	Debentures	Nil	N/A		
7.14	Unsecured notes	Nil	N/A		

## Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 23 October 2013

**Chief Executive Officer**

Print name: **Wayne Taylor**

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.