

ASX Announcement

Perpetual satisfies final Regulatory Condition Precedent for the proposed acquisition of The Trust Company

27 September 2013

Perpetual Limited (Perpetual) welcomed advice received from the New Zealand Overseas Investment Office that it has granted its consent for Perpetual to acquire The Trust Company Limited (The Trust Company).

Following receipt of key regulatory approvals in Australia and Singapore earlier this week, Perpetual's proposed acquisition of The Trust Company has now received approval from all relevant regulatory authorities.

Perpetual CEO and Managing Director Geoff Lloyd said: "This final regulatory approval coincides with the lodgement yesterday of a draft scheme booklet with ASIC as we progress towards a Scheme Meeting of The Trust Company shareholders planned for late November."

Ends

For further information, please contact:

Investors: Media:

Mike Woods General Manager Investor Relations & **Group Treasurer** Perpetual Limited Tel: 02 9229 3449

David Symons Cato Counsel Tel: (02) 9212 4666