

30 July 2013

Kate Kidson
Principal Adviser
ASX
Level 4
Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Kate

Change of director's interest notice

Please find enclosed an Appendix 3Y – Change of director's interest notice for each of Alan Brown, non-executive director and chairman of Traffic Technologies Limited (**TTI**), and Mark Hardgrave, director of TTI.

On 30 January 2013, TTI announced that it had adopted a dividend reinvestment plan and, on 25 February 2013, TTI announced that it had declared an interim dividend of \$0.002 per share. In accordance with the terms of the dividend reinvestment plan, Mr. Brown and Mr. Hardgrave, as TTI shareholders, elected to participate in the dividend reinvestment plan. Accordingly, on 20 March 2013, instead of receiving the interim dividend declared by TTI, Mr. Brown was issued 102,967 fully paid ordinary shares in the capital of TTI and Mr. Hardgrave was issued 48,388 fully paid ordinary shares in the capital of TTI.

Due to an administrative oversight, an Appendix 3Y was not lodged in respect of the shares issued to either Mr. Brown or Mr. Hardgrave under the dividend reinvestment plan. TTI is now seeking to rectify this oversight.

As part of the company's Corporate Governance Policy, TTI's board has a Continuous Disclosure Policy which deals with TTI's obligations under Chapter 3 of the Listing Rules. TTI has taken this opportunity to review the arrangements it has in place to ensure compliance with its obligations to notify ASX of changes to the interests of its directors. TTI is satisfied that no further action is required to ensure compliance with Listing Rule 3.19B.

If you require any further information, please do not hesitate to contact me.

Yours faithfully

Peter Crafter
Chief Financial Officer and Company Secretary