

MARKET RELEASE

31 January 2013

Titan Energy Services Limited

TRADING HALT

The securities of Titan Energy Services Limited (the "Company") will be be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 4 February 2013 or when the announcement is released to the market.

Security Code: TTN

Nathan Bartrop Senior Adviser, Listings Compliance **Titan Energy Services Limited** Unit 1/ 170 Montague Road South Brisbane QLD 4101

ACN 150 110 017 ABN 79 150 110 017



30 January 2013

Mr Nathan Bartrop Senior Adviser Australian Securities Exchange Exchange Centre 20 Bridge Street SYDNEY NSW 2000

By email: nathan.bartrop@asx.com.au

Dear Nathan

Titan Energy Services Limited (ASX:TTN) – Request for trading halt

The Company requests a trading halt in respect of its shares from the commencement of trading on Thursday, 31 January 2013.

The trading halt is requested pending the announcement by the Company of an acquisition and associated capital raising (**Proposed Transaction**).

In accordance with Listing Rule 17.1, the Company advises:

- 1. the trading halt is necessary for the Company to make an announcement to the market in relation to the Proposed Transaction;
- 2. the trading halt should remain in place until the commencement of trading on Monday, 4 February 2013 unless before that time it makes an announcement regarding the Proposed Transaction or requests that the trading halt be lifted; and
- 3. the Company is not aware of any reason why the trading halt should not be granted or any other reason why the trading halt should not be granted.

Yours sincerely

Jim Sturgess Managing Director