Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity Titan Energy Services Ltd | |
|--|--|
| ABN 79 150 100 017 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Shaun Scott |
|---------------------|-------------|
| Date of last notice | 18/10/2012 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Redlink Pty Ltd (Director is sole director and shareholder of Redlink Pty Ltd) |
| interest. | Sarah Frances Scott (Wife of Director) |
| | HTJ Scott Pty Ltd (Director is one of two directors of HTJ Scott Pty Ltd and 50% shareholder) |
| | Harrison James Scott <sarah account="" scott=""> (Child of Director)</sarah> |
| | Thomas Edward Scott <sarah scott<br="">Account> (Child of Director)</sarah> |
| | Joshua William Scott <sarah account="" scott=""> (Child of Director)</sarah> |
| Date of change | 04/03/2013 |
| No. of securities held prior to change | Indirect Holding 717,137 Ordinary Shares Direct Holding 350,719 Unlisted Options |

⁺ See chapter 19 for defined terms.

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| Class | Ordinary |
|---|--|
| Number acquired | 9,250 |
| Number disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$14,337.50 |
| No. of securities held after change | Indirect Holding 726,387 Ordinary Shares Direct Holding 350,719 Unlisted Options |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued under Dividend Reinvestment Plan |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | |
|---|---|
| Nature of interest | |
| Name of registered holder | |
| | |
| (if issued securities) | |
| Date of change | |
| | |
| No. and class of securities to which | |
| interest related prior to change | |
| | |
| Note: Details are only required for a contract in relation to which the interest has changed | |
| | |
| Interest acquired | |
| • | |
| | |
| Interest disposed | |
| • | |
| | |
| Value/Consideration | |
| Note: If consideration is non-cash, provide details and | |
| an estimated valuation | |
| | |
| Interest after change | |
| - | |
| | [|

Part 3 - +Closed period

| Were the interests in the securities or contracts detailed | No |
|--|----|
| above traded during a +closed period where prior written | |
| clearance was required? | |

⁺ See chapter 19 for defined terms.

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| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
|---|--|
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.