



28 February 2013

ASX ANNOUNCEMENT

DIVIDEND REINVESTMENT PLAN – ALLOCATION PRICE

www.titanenergyservices.com.au

ASX ticker: TTN

Titan Energy Services Limited ('Titan') has today announced the allocation price for shares to be issued through the Dividend Reinvestment Plan ('DRP') applicable to the Dividend announced on 31 January 2013, is \$1.55 per share.

The DRP price has been determined in accordance with the plan rules, which for the FY13 interim dividend was calculated as the arithmetic average of the daily volume weighted average market price (VWAP) of all shares sold on the ASX during the pricing period, being the ten ASX trading days commencing on Wednesday 13 February 2013 and ending on Tuesday 26 February 2013. A 5% discount, as nominated by the Titan board, was then applied to this price.

Shareholders representing 43% of Titan shares elected to participate in the DRP for the period.

Shares are expected to be issued to participants in the DRP on 4 March 2013.

ENDS

For investor or media inquiries:

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About Titan

Titan Energy Services Limited (ASX: TTN) is a diversified oil and gas services business with a focus on the rapidly growing CSG-LNG industry in eastern Australia.

Titan was established in 2007, through its wholly owned subsidiary Atlas Drilling. In September 2011, Titan acquired the Resources Camp Hire (RCH) business, a provider of flexible, innovative temporary accommodation solutions to the oil and gas sector, and the remote infrastructure construction sector. It operates its own catering and camp management company, Nektar Remote Hospitality.

Titan currently manages 496 remote accommodation rooms (as at 31 December 2012), operates three drilling rigs (with a forth Rig under construction), owns and hires equipment (including pumps and ancillary drilling tools) and owns and deploys transport assets including trucks, trailers and loaders.