



MEDIA/ASX RELEASE

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APLNG Extends Atlas Drilling Contract

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Atlas Drilling (Atlas), a Titan Energy Services group company, today announced that it had signed a contract extension with Australia Pacific LNG for Atlas Rig 3.

The original contract was signed in November last year for a six month term, with the option for a further six month extension. Australia Pacific LNG and Atlas this week confirmed the contract extension that will take project works through to December 2013.

On announcing the contract extension Managing Director Jim Sturgess said -

“The extension is a strong endorsement of our relationship with Australia Pacific LNG and the performance of Atlas to date. All four Atlas rigs are contracted to leading CSG operators well into the new financial year.”

The Atlas Rig 3 contract extension is more good news for the Group, following the announcement on 7 May 2013 of new contracts for another Titan business, Resources Camp Hire (RCH).

RCH re-signed 153 existing rooms with Australia Pacific LNG for 10 months and also signed a new 51-room contract with Leighton Contractors for 12 months with a 6 month option.

“All Titan businesses have performed well this year,” said Mr Sturgess. “Queensland CSG projects are ramping up and overall demand for all of our services has been consistently strong.”

Titan has announced three upgrades to their EBIT guidance since 1 July 2012 and confirms they are on track to achieve the current target of between \$12.5 million to \$13.5 million.

ENDS

For investor or media inquiries:

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About Titan

Titan Energy Services Limited (ASX: TTN) provides diversified energy and infrastructure services to the oil and gas, mining, pipeline, rail, road and infrastructure sectors.

Through its operating businesses Atlas Drilling, Hofco Oilfield Services, Resources Camp Hire (RCH) and Nektar Remote Hospitality, Titan provides expertise in CSG drilling, drilling equipment hire, camp hire and camp management and catering services.

Titan operates four drilling rigs, is a leading provider of oilfield down-hole tool rental in Australia and overseas, operates and rents remote self-contained camps, and manages catering and camp management contracts.