



Noosa Mining and Exploration Conference Investor Presentation

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19 July 2013

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1. Titan overview (ASX:TTN)

- Titan is an energy and infrastructure services group focused on the growing Qld CSG industry
- Since listing on ASX, Titan has:
 - Integrated RCH post acquisition in September 2011
 - Signed solid contracts for its drilling business Atlas with CSG majors
 - Commenced Nektar
 - Demonstrated a track record of delivering on its earnings guidance – 3 upgrades
 - Acquired Hofco Oilfield Services in March 2013
- Titan will continue to examine opportunities to grow/diversify organically and through acquisition

The Titan Energy Services Group



- 4 rigs under contract
- 3 owned rigs, 1 hired
- High utilisation
- ‘Blue chip’ customers



- 674 rooms - June 2013
- Servicing CSG construction and production projects
- Experiencing good growth



- Organic start-up business
- Commenced in April 2012
- 8 contracts secured
- Experiencing solid growth



- Rental provider of drilling equipment to the oil and gas sector
- Growth potential under Titan ownership

2. Corporate snapshot

Financial summary	
Listing Price (7 December 2011)	\$1.00
Share price (closing price 12 July 2013)	\$1.40
Dividends paid during FY13	4cps
Market capitalisation (at 12 July 2013)	\$66.8m
Net Debt ⁽¹⁾ (at 30 June 2013)	\$12.6m
Enterprise value (Market Cap + Net Debt)	\$79.4m

Guidance	
Initial EBIT guidance FY13	\$7.0 - \$8.0m
Current EBIT guidance FY13 ⁽²⁾	\$12.5 - \$13.5m
FY13 EBIT multiple (Enterprise Value/ EBIT)	5.9x - 6.4x

Shareholding (approximate):

XLX	16%
Board	11%
Institutional	24%
Other	49%

Note:

- (1) Management forecast for 30 June 2013 (unaudited)
- (2) Hofco's results only contribute from 1 January 2013

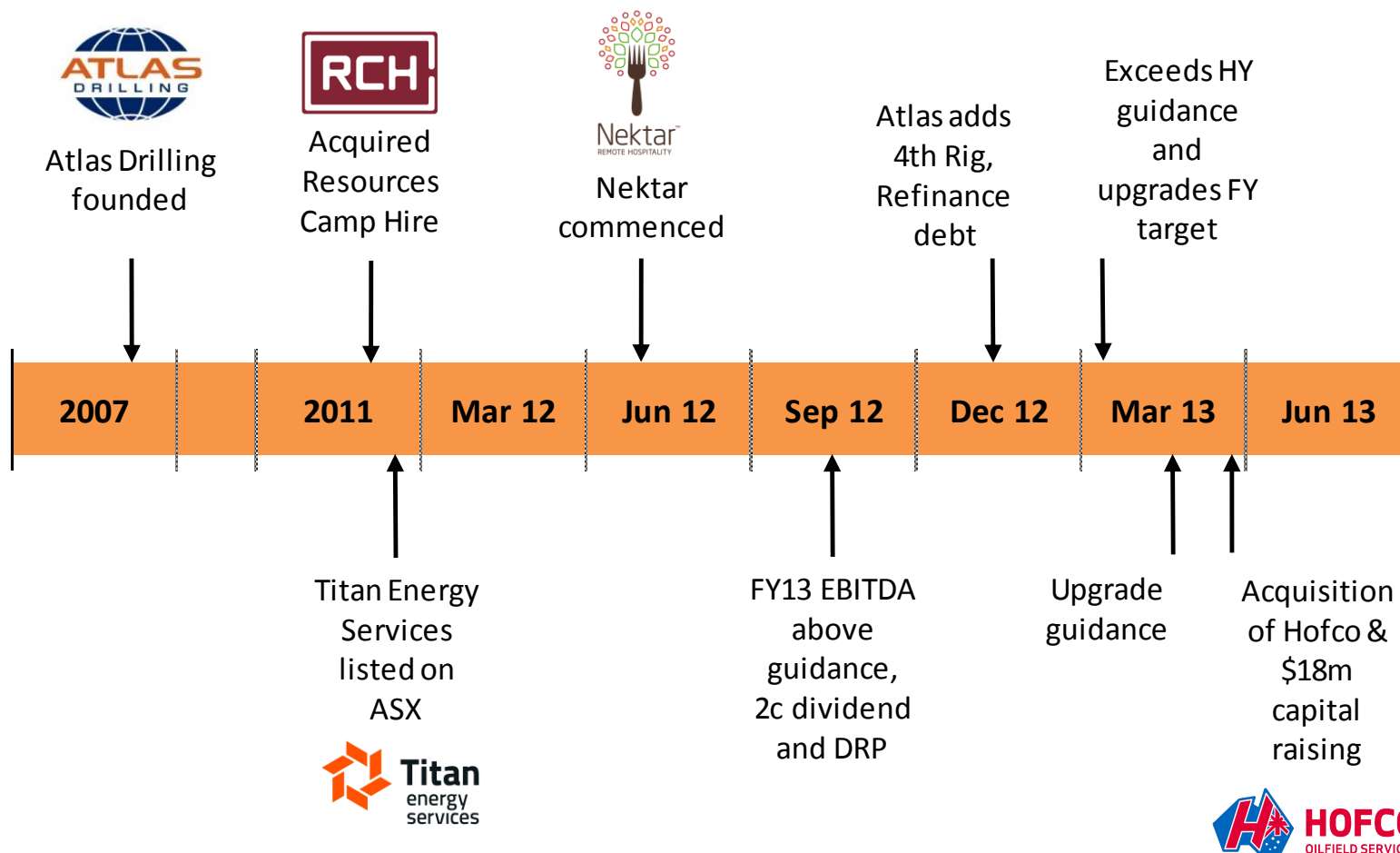
OUR BOARD

Shaun Scott (Chairman)
 Jim Sturgess (MD)
 Jim Diakos (ED)
 Stephen Bizzell (NED)
 Simon Keyser (NED)
 Mark Snape (NED)
 David Thornton (CFO & Coy. Sec)

OUR MANAGEMENT

Gus van der Heide (COO)
 Troy Schefe (GM, Atlas)
 Kerstine Plummer (GM, Hofco)
 Lee Buckingham (GM, Nektar)
 Darren Bishell (GM, RCH)

3. Titan history



4. Titan strategy

LEVERAGE

- Capitalise on significant expenditure in the CSG-LNG industry over next 20+ years; and
- Extensive CSG-LNG industry knowledge and contacts

DIVERSITY

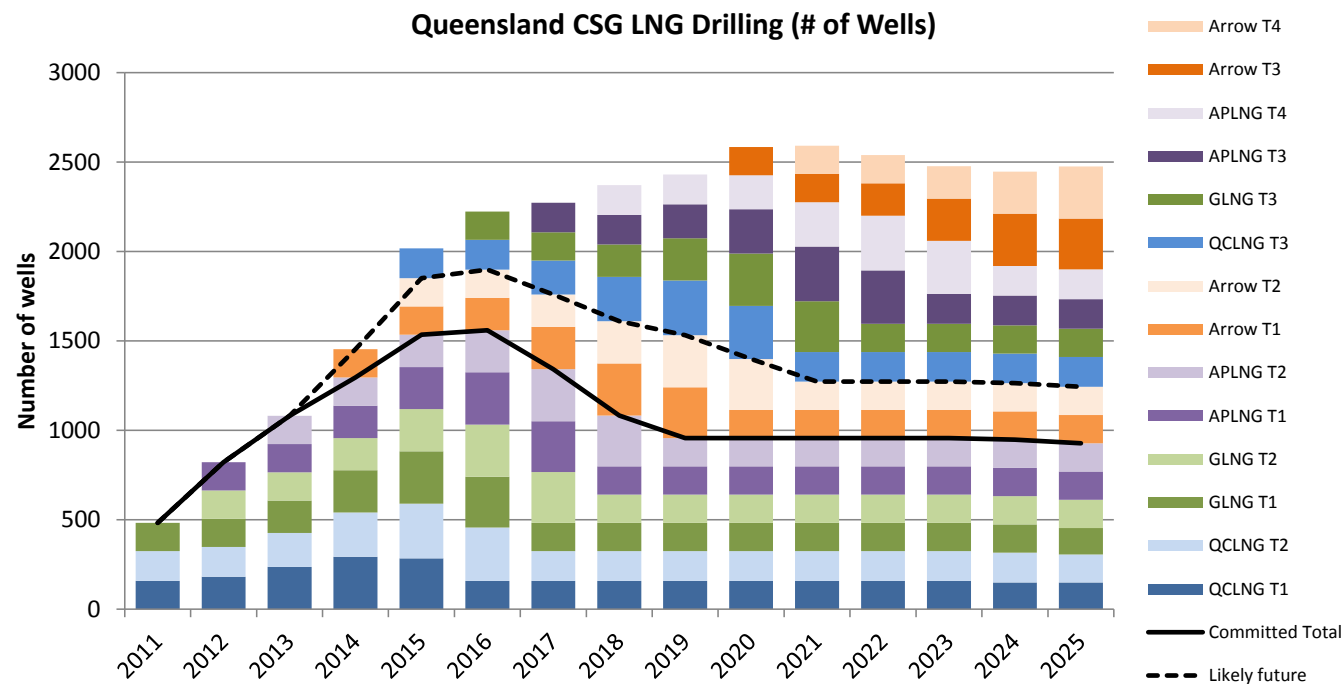
- By business (Drilling, Camps, Catering, Rental, Other)
- By geography (Qld , NT, SA & others)
- By industry segment (CSG, rail, road, pipeline, etc)

GROWTH

- RCH room growth as demand dictates
- Nektar to also target permanent camps and business outside CSG
- Expand Hofco's rental offering and improve utilisation
- Examine new opportunities to grow organically and through acquisition



5. Qld CSG well profile



Source: ACIL Tasman

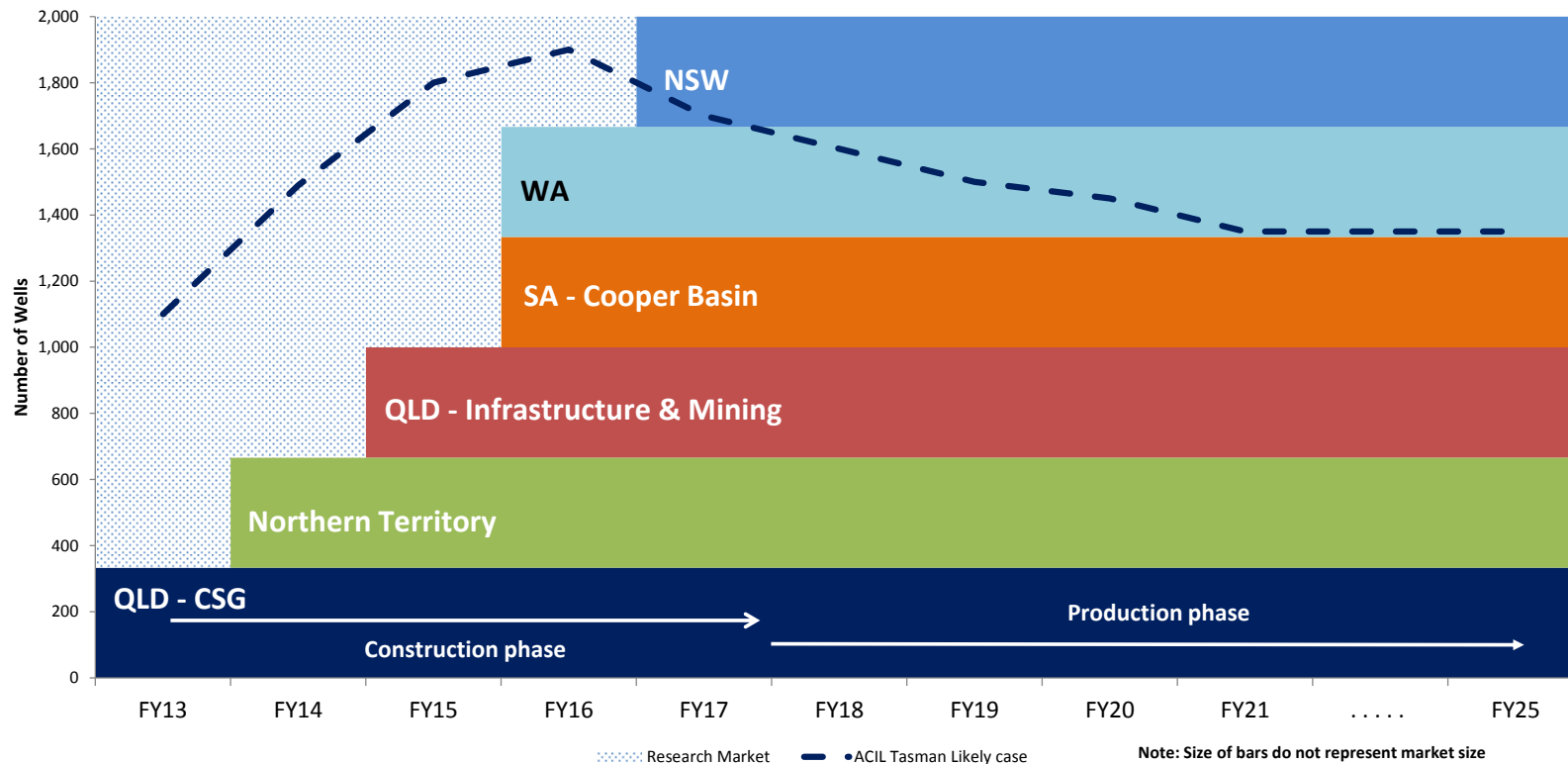
- Current wells ~1,000 per annum
- Wells forecast to peak in 2016 at ~1,900 ⁽¹⁾
- Ongoing number of wells expected to be ~1,300 per annum ⁽¹⁾

Note:

(1) Well numbers based on 8 LNG trains

6. Titan growth opportunities

Forecast QLD CSG drilling activity & Titan growth plans



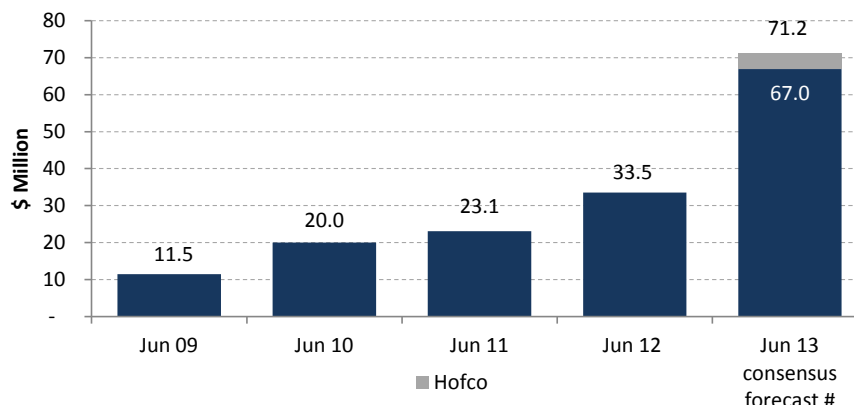
- Research and sales effort currently being conducted in a number of new markets
- Future growth beyond Qld CSG expected to come from geographic and industry diversification

7. Revenue & EBIT history

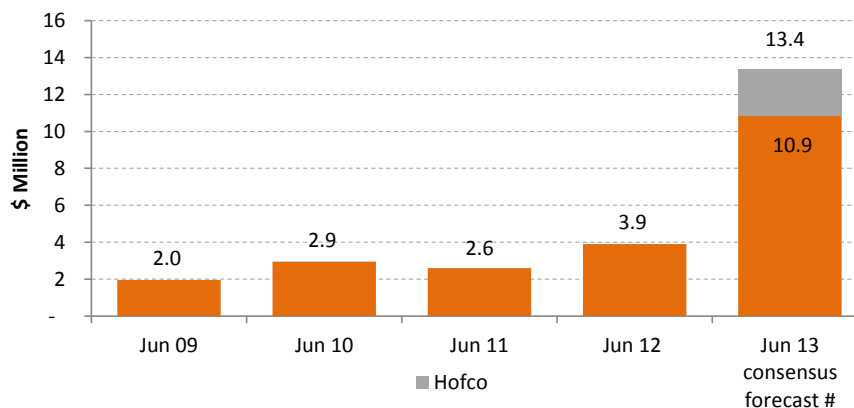
EBIT GROWTH IN FY13 DUE TO:

- Strong growth in RCH room numbers
- Rapid growth in Nektar
- Half year contribution from Hofco
- Atlas rigs achieved strong utilisation

Revenue



EBIT



Note:

Consensus forecast derived by averaging current broker forecasts for Titan

8. Outlook

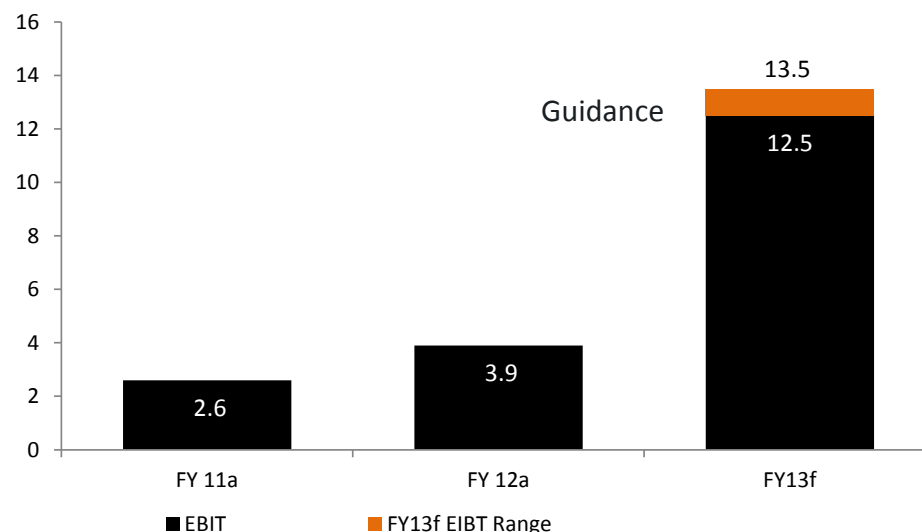
FY13

- Expecting a stronger second half of the year due to:
 - RCH 200% capacity increase since June 2012 (674 rooms as at 30 June)
 - Continued growth within the Nektar business
 - Integration of Hofco results
- Titan's full year EBIT forecast of \$12.5 - \$13.5m

FY14

- New Rig 4 operating under 1 +1 contract
- Hofco contribution for the full year
- RCH weighted average rooms up substantially on FY13 (54% on FY13)
- Nektar aligned to RCH growth and potential growth in new markets
- Considering opportunities to grow/diversify organically and through acquisition

Titan Energy Services Proforma EBIT (A\$m)





Appendix 1

Atlas Drilling overview

BUSINESS STRATEGY

- Ensure rigs are continuously contracted
- Develop strong relationships with key clients
- Expand the business with top tier clients with long term work
- Explore opportunities in work over rigs

CURRENT BUSINESS

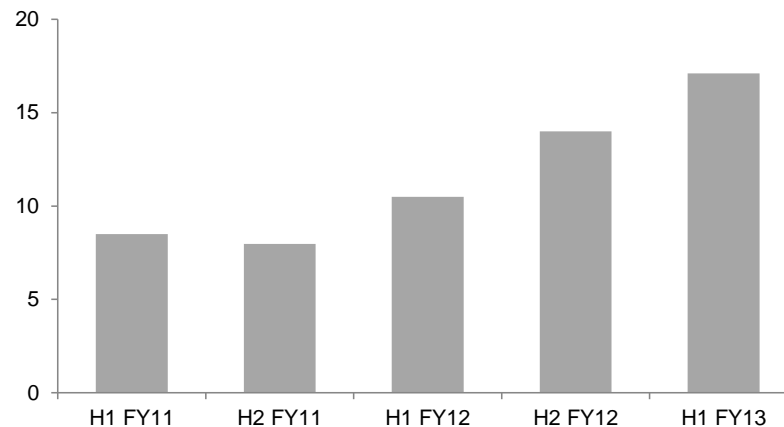
- Operating for 6 years in CSG-LNG industry
- 3 Rigs owned, 1 Rig hired ⁽¹⁾
- 1 Rig with QGC and 3 Rigs with APLNG

Note:

(1) The Rig 3 contract involves Atlas Drilling operating the rig on behalf of a third party under an operating and maintenance contract. When the Rig is working for a third party, such as APLNG, the Rig is rented by Atlas Drilling.



Atlas revenue (\$m)



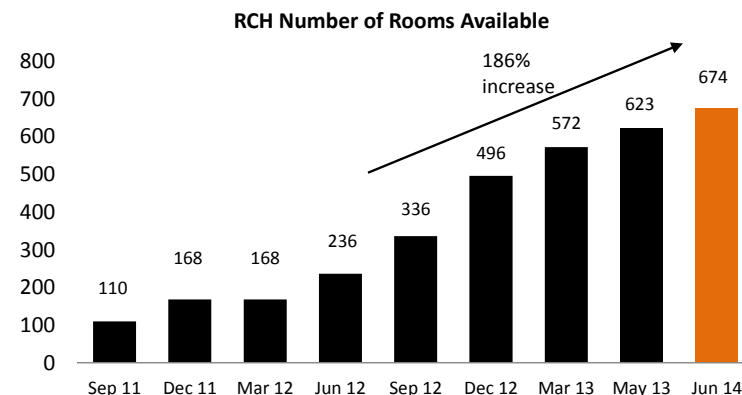
RCH overview

BUSINESS STRATEGY

- Capitalise on Qld CSG in the short term
- Explore preferred supplier status with CSG majors
- Expand relationships with existing key clients
- Explore opportunities in other markets – NT, SA, etc

CURRENT BUSINESS

- Acquired in September 2011 with capacity of 110 rooms
- Grown to current capacity of 674 rooms primarily through operating lease arrangements
- Current contracts range from 3 to 18 months (average ~6 months)
- Additional camps ordered for delivery to service future contracts



Nektar overview

BUSINESS STRATEGY

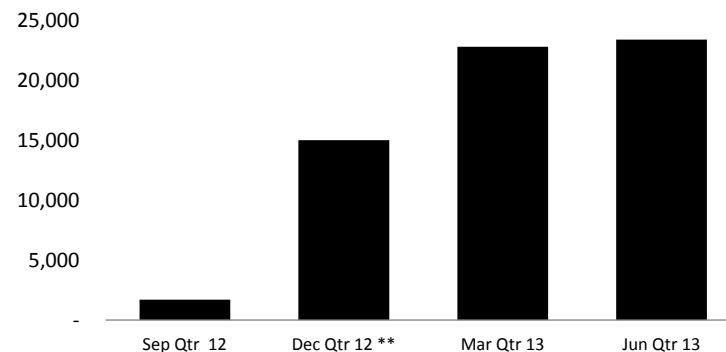
- Low capital intensive business which targets remote catering opportunities throughout Australia
- Expand into different geographical and industry segments
- Target temporary and permanent catering and camp management
- Offer high quality catering and camp management services to remote accommodation service providers



CURRENT BUSINESS

- Established by Titan in April 2012
- Currently servicing 8 contracts equating to serving approximately 49,000 meal days in its first 10 months of trading
- Catering to ~ 80% of RCH camps
- Developed strong reputation for quality food and service

Nektar Man Days Catered *



* Number of days Nektar has catered x number of people catered per day

Hofco overview

BUSINESS STRATEGY

- Continued expansion of down-hole tools available for rent
- Focus on CSG sector, potential to expand into alternative drilling markets
- Expand the business geographically
- Capitalise on existing Titan Group clients

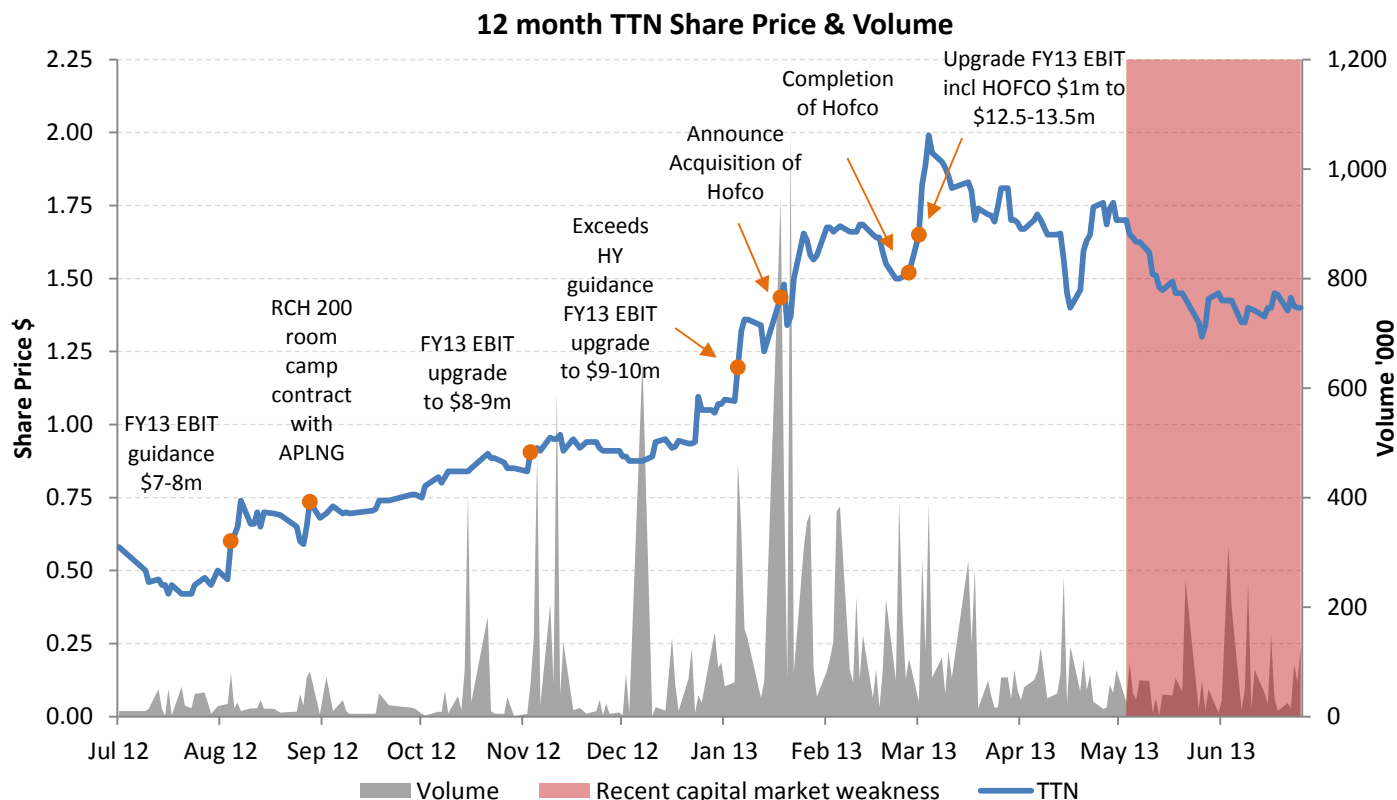
CURRENT BUSINESS

- Established in 1980, acquired by Titan in March 2013
- Market leader in CSG drilling rental equipment
- Specialised equipment with lower utilisation but high margin
- Equipment hired on a day rate from 1 week to 12 months
- Customer responsible for replacement of lost equipment and refurbishment costs (low maintenance/servicing costs)



Non Magnetic Drill Collars

Share price & volume



- Share price has responded to earnings upgrades and contract announcements
- Highlighted area indicates period of general stock market and listed mining contracting company weakness

Board of Directors

Shaun Scott (Chairman), *B.Bus, BA, ACA*

- Over 20 years of O&G experience in Australia, Asia, and USA, including mergers, acquisitions and finance
- Director of Dart Energy Ltd, Site Group International Ltd and Buccaneer Energy; Chairman of Anaeco Ltd

Jim Sturgess (Managing Director), *B.Comm, FCA*

- MD of Titan Energy Services since May 2011
- Extensive experience in acquisitions and growth companies including Brisbane Investment Corporation, Flight Centre, Ernst & Young, and Starwood Hotels & Resorts

Jim Diakos (Executive Director), *B.Eng, B.Sc*

- Co-founder of Atlas Drilling in 2007
- 20 years O&G experience including 12 years CSG
- Previous experience with Santos, Inland Oil Refiners, Oil Company of Australia, Origin Energy and Blue Energy

Stephen Bizzell (non-Executive Director), *B.Comm, ACA, MAICD*

- Chairman of Bizzell Capital Partners Pty Ltd
- Former Executive Director with Arrow Energy 1999-2010
- Director Dart Energy Ltd, Armour Energy Ltd and Queensland Treasury Corporation
- Former Director Bow Energy Ltd and Apollo Gas Ltd

Simon Keyser (non-Executive Director), *B.Bus, ACA*

- Co-owner and Director of Ironstone Capital Partners Pty Ltd
- Over 20 years finance experience specialising in resources and energy sectors
- Previous experience with Wilson HTM and Chase Securities (now JP Morgan Chase)

Mark Snape (non-Executive Director), *BEC, MBA, ACA, FAICD*

- CEO of Rivercity Motorway Group
- Previous experience with John Holland, American Electric Power Co. Inc, Deloitte, County Natwest and BZW Corporate Finance
- Former Directorships with Connecteast Group, Brisconnections Group, Pacific Hydro Limited., Connector Motorways Group, Asia Pacific Transport Pty Limited, Southern Hydro Pty Limited and AEP Resources Australia Pty Limited.

David Thornton (Coy. Sec), *B-Bus, CPA, MAICD*

- CFO & Coy Secretary of Titan since Sept 2011
- Broad range of finance roles in manufacturing, media and construction industries

Management Team



Troy Scheffe *General Manager, Atlas Drilling*

- Over 15 years of O&G experience in Australia and overseas, including a diverse range of projects in Kazakhstan, Turkmenistan, South America, Kuwait and PNG



Darren Bishell *General Manager, Resources Camp Hire (RCH)*

- Extensive experience in logistics management in Australia and overseas, specialising in project management in remote areas



Lee Buckingham *General Manager, Nektar Remote Hospitality*

- Over 20 years local and international hospitality experience including Executive Chef, operations and resort management roles



Kerstine Plummer *General Manager, Hofco Oilfield Services*

- Over 30 years in Business Management including 13 years O&G experience; instrumental in cementing Hofco's reputation for service and reliability