



6 March 2013

## **MEDIA/ASX ANNOUNCEMENT**

### **TITAN SUCCESSFULLY COMPLETES ENTITLEMENT OFFER**

[www.titanenergyservices.com.au](http://www.titanenergyservices.com.au)

ASX ticker: TTN

Titan Energy Services Limited is pleased to announce the successful completion of its fully-underwritten 1 for 4 non-renounceable pro-rata entitlement offer (Entitlement Offer) announced on 4 February 2013.

The Entitlement Offer raised gross proceeds of \$6,995,941 at the offer price of \$0.95 per new share and was well supported by investors. The Entitlement Offer was undersubscribed by 360,178 shares. The shortfall will be taken up by the underwriters under the underwriting agreement.

New shares taken up under the Entitlement Offer are expected to be issued on or around Tuesday 12 March 2013.

The net proceeds of the Entitlement Offer will be applied towards the acquisition of Hofco Oil Field Services Pty Ltd.

### **ENDS**

For investor or media inquiries:

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Managing Director  
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### **About Titan**

Titan Energy Services Limited (ASX: TTN) is a diversified oil and gas services business with a focus on the rapidly growing CSG-LNG industry in eastern Australia.

Titan was established in 2007, through its wholly owned subsidiary Atlas Drilling. In September 2011, Titan acquired the Resources Camp Hire (RCH) business, a provider of flexible, innovative temporary accommodation solutions to the oil and gas sector, and the remote infrastructure construction sector. It operates its own catering and camp management company, Nektar Remote Hospitality.

Titan currently manages 496 remote accommodation rooms (as at 31 December 2012), operates three drilling rigs (with a forth Rig under construction), owns and hires equipment (including pumps and ancillary drilling tools) and owns and deploys transport assets including trucks, trailers and loaders.