



MEDIA/ASX RELEASE

3 September 2013

Dividend Reinvestment Plan – Allocation Price

www.titanenergyservices.com.au
ASX ticker: TTN

Titan Energy Services Limited ('Titan') has today announced the allocation price for shares to be issued through the Dividend Reinvestment Plan ('DRP') applicable to the Dividend announced on 6 August 2013, is \$2.52 per share.

The DRP price has been determined in accordance with the plan rules, which for the FY13 final dividend was calculated as the arithmetic average of the daily volume weighted average market price (VWAP) of all shares sold on the ASX during the pricing period, being the ten ASX trading days commencing on Monday 19 August 2013 and ending on Friday 30 September 2013. A 5% discount, as nominated by the Titan board, was then applied to this price.

Shareholders representing 11% of Titan shares elected to participate in the DRP for the period.

Shares are expected to be issued to participants in the DRP on 6 September 2013.

ENDS

For investor or media inquiries:
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About Titan

Titan Energy Services Limited (ASX: TTN) provides diversified energy and infrastructure services to the oil and gas, mining, pipeline, rail, road and infrastructure sectors.

Through its operating businesses Atlas Drilling, Hofco Oilfield Services, Resources Camp Hire (RCH) and Nektar Remote Hospitality, Titan provides expertise in CSG drilling, drilling equipment hire, camp hire and camp management and catering services.

Titan operates four drilling rigs, is a leading provider of oilfield down-hole tool rental in Australia and overseas, operates and rents remote self-contained camps, and manages catering and camp management contracts.