Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Titan Energy Services Limited	
ACN/ARSN	150 110 017	
1. Details of substantial holder(1)		
Name	Stephen Grant Bizzell	
ACN/ARSN (if applicable)		
The holder ceased to be a substantial holder on	13 /03 /2013	
The previous notice was given to the co	ompany on 12 /12 /2011	
The previous notice was dated	09 /12 /2011	
2. Changes in relevant interests		

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
13/03/2013	Stephen Grant Bizzell		low 0	0	0
		5% due to company capital raising			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Stephen Grant Bizzell	377 Brisbane Corso, Yeronga, QLD, 4104	

Signature	· , <u>.</u>		
	print name	Stephen Grant Bizzell	capacity
	sign here	MMiell	date 5191/3
	-		