



ASX Circular

Date: 27 February 2013

Key topics

1. Texon Petroleum Ltd
2. Sundance Energy Australia Limited
3. Scheme of Arrangement
4. ASX Code: TXN / SEA

Reading List

Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 ACH Participants
 Market Participants

Authorised by

Adrian Smythe

Contact

Nathan Bartrop

Telephone

(02)9227 0000

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

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TEXON PETROLEUM LTD/ SUNDANCE ENERGY AUSTRALIA LIMITED

Participating Organisations are advised that Shareholders in Texon Petroleum Ltd (the "Company") voted in favour of the Scheme of Arrangement (the "Scheme") giving effect to acquisition of the Company by Sundance Energy Australia Limited ("Sundance Energy"), at a meeting held on 25 February 2013. The Scheme has been approved by the Federal Court of Australia on 27 February 2013.

Under the Scheme, Shareholders in the Company will receive one Sundance Energy share for every 2 ordinary fully paid shares held in the Company at the record date. Fractional entitlements will be rounded down to the nearest whole number.

The following timetable applies to the Scheme:

25 February 2013	Scheme meeting held.
27 February 2013	Second Court Hearing to approve the Scheme.
27 February 2013	Effective date – Court orders approving the Scheme to be lodged with ASIC and ASX.
27 February 2013	Shares in the Company are suspended from trading on ASX at close of trading.
28 February 2013	Sundance Energy shares issued as a result of Scheme consideration commence trading on a deferred settlement basis – (ASX Code: SEAN).
7:00 pm E.D.ST on 6 March 2013	Scheme Record Date.
8 March 2013	Implementation Date.
13 March 2013	Despatch of holding statements for shares issued under the Scheme. Last day of deferred settlement trading.
14 March 2013	Commencement of trading of Sundance Energy new shares on a normal settlement basis (ASX Code: SEA).
Tuesday, 19 March 2013	Settlement of all trading conducted on a deferred settlement basis between 28 February 2013 and 13 March 2013, and first settlement of trades conducted on a normal T+3 basis

For further information, please refer to the Company's announcements or contact the Shareholder Information Line on 1300 378 879 (in Australia) or +61 3 9415 4012 (outside Australia).