## **TZ Limited** ABN 26 073 979 272



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## New Purchase Orders as Singapore Post Ramp Locker Deployment

TZ Limited ("**TZ**") is pleased to announce that it has received a significant new purchase order from Singapore Post for 30 banks of 80 to 120 Unit Smart Lockers to be supplied and installed in Singapore before the end of the calendar year. This new purchase order represents an acceleration of Singapore Post's plans and a signal of their intent to build a network of up to 100 Parcel Lockers in the next 12 months.

In April of this year, an initial five POPStations were installed as part of a pilot program to test consumer reaction to a new way of receiving their parcels. Singapore Post customers have responded very positively to the POPStation pilot, and Singapore Post now plan to roll out up to 100 POPStations island-wide in the next 12 months. The POPStation lockers will be placed at locations such as residential and office areas, and around shopping malls that are accessible 24/7 to the public.

Mark Bouris, Executive Chairman of TZ Limited added "This order demonstrates Singapore Post's belief in our technology and our ability to deliver against their expectations. It is a significant endorsement of our business. Our service and development teams have done an excellent job in meeting Singapore Post's program objectives and to supporting them with their specific requirements. The lockers have performed extremely well in the Singapore climate and are maintaining a greater than 99.9% uptime. This order represents TZ's first 7 figure purchase order. Together with our other secured pipeline business, it puts us on track to achieve our ambitious revenue target of AUD \$8M+ this financial year."

## **About TZ Limited**

TZ Limited is an Australian public company listed on the Australian Stock Exchange (ASX: TZL). Through its two main operating subsidiaries, Telezygology, Inc. and Product Development Technologies, Inc., TZ Limited employs a significant number of professional resources deployed in 10 offices across five international locations, in businesses focused on technology commercialization and multi-disciplinary design and engineering services.

For additional information on TZ, please visit www.tz.net.