



ASX Announcement

20 November 2013

Completion of \$14.1 million Fully Underwritten Entitlement Offer

Terramin Australia Limited (ASX: TZN) announces the results of the \$14.1 million (approximately) fully underwritten 1 for 2 non-renounceable entitlement offer which was announced on 7 October 2013 and closed on 15 November 2013 in accordance with the timetable previously announced to the ASX (**Entitlement Offer**).

Terramin received applications under the Entitlement Offer for new shares, including applications for additional shares totalling 240,099,510 shares representing approximately 65% of shares on offer. All shareholders who submitted valid applications for their entitlements and for additional shares will receive all the shares applied for.

The Entitlement Offer was undersubscribed by 162,584,676 shares, which will be issued in accordance with the underwriting agreement entered into by Terramin with Asipac Capital Pty Ltd and Wanshe Holdings Pty Ltd.

Terramin will issue a total of 402,683,923 fully paid ordinary shares under the Entitlement Offer, bringing the total number of fully paid ordinary shares on issue to 1,208,051,770.

The Board is very pleased with the level of support and take up from existing shareholders and would like to thank all shareholders who participated in the Entitlement Offer for their continued support.

For further information, please contact:

Martin Janes
Chief Executive Officer
Terramin Australia Limited
+61 8 8213 1415
info@terramin.com.au

Level 3
70 Hindmarsh Square
Adelaide
SA 5000