Suite 116, 147 Pirie Street, Adelaide, South Australia 5000 t +61 8 8213 1415 f +61 8 8213 1416 e info@terramin.com.au w www.terramin.com.au

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

26 February 2013

Dear Sir/Madam

Disclosure Notice under Section 708A(5)(e) of the Corporations Act 2011 (Cth)

Pursuant to the terms of 2,263,529 convertible notes on issue, the Company advises that on 26 February 2013 it issued 9,309,196 fully paid ordinary shares to Bond Street Custodians Limited in satisfaction to pay interest in respect of these convertible notes.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2011* (Cth) (*Act*) that:

- 1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- 2. as at the date of this notice, the Company has complied with:
 - 2.1. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - 2.2. section 674 of the Act; and
- 3. as at the date of this notice, there is no information to be disclosed which is "excluded information" (as defined in section 708A(7) of the Act), that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Yours faithfully

Stéphane Gauducheau

Company Secretary