

## UNITED OROGEN LIMITED

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Company Announcements  
Australian Stock Exchange

### **Tenement Review Reveals Potential Targets**

A preliminary review of the tenements has been undertaken by the new board of United Orogen Limited ("UOG" or Company). In pursuit of high quality copper-gold assets, the Company provides the following interim assessment of its current assets.

#### **E52/2569 "Horseshoe South".**

This tenement lies 4km to the south of the Horseshoe Lights Mine which is a VMS style high grade copper ore body. Over the past several years, Horseshoe Metals Ltd (ASX:HOR) has been delineating extensions to the south plunging ore-body with a consistent flow of encouraging results to the market. As recently as May 27, HOR reported copper results as high as 10% under the existing pit.

Due to its proximity (see Figure #1) to an existing high grade copper ore-body which was an economically viable mine in the recent past and continues to provide excellent drilling results, the Company considers this tenement a good fit to its strategy and has been active in reviewing existing information. The Company's consultant geophysicist has re-processed results from an airborne geophysics survey flown in 2011 revealing a number of interesting features. Figure #2 shows a discrete conductor near the dyke in the northern part of the tenement and a north-west trend is seen in the magnetics and electromagnetics to the south of the large magnetic body. The northern conductor does not appear deep and could be deep conductive regolith. However, deep regolith is often linear following palaeochannels or structures, this conductor is more discrete. The north-west trend to the south of the large magnetic body may have potential for structurally controlled gold mineralization. The linear conductors may represent shears that are deeply weathered. The magnetic body may act as a rigid block that could lead to dilation along the structure. The Company is continuing to review the data to determine whether a follow-up soil sampling program is warranted over areas of interest.

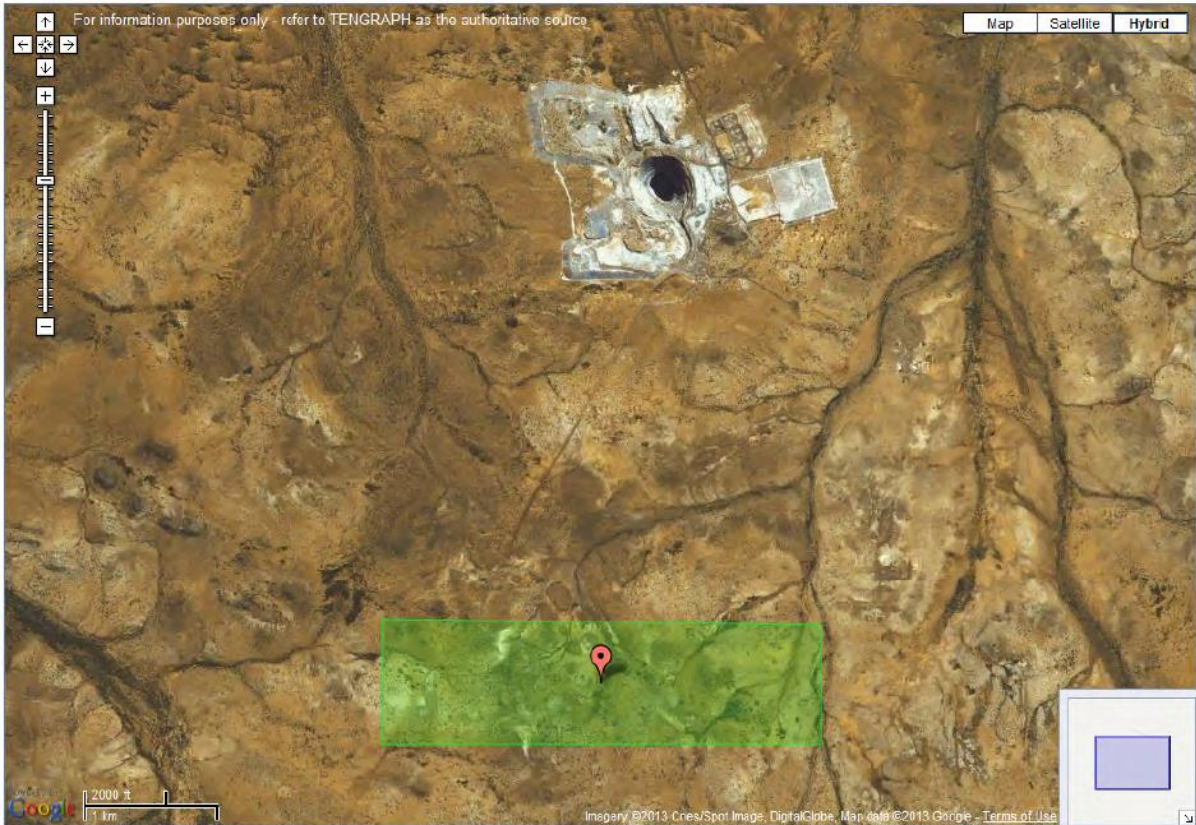


Figure #1. Plan showing UOG's Tenement location and coverage in green, 4km south of the Horseshoe Lights Mine, centre top of the image.

### **E70/4073 "Redmond".**

Centred on the Blue Gum gold prospect, 1890's newspapers reported historical workings 24km south west of Mt Barker in Western Australia and consisted of several vertical shafts and small pits. Previous UOG management has reported that with the passage of time all surface evidence has since disappeared due to farming activity. The workings pre-date official Mines Department records, therefore besides the noted 1890's newspaper reports lodged at the department there are no official mining lease records.

The previous management has not met its expenditure obligations on this tenement. To allow the new management sufficient time to assess this tenement adequately and whether modern exploration methods would be of benefit, an expenditure exemption request has been lodged with the Department of Mines and Petroleum (WA).

### **E69/2825 "Gunnedo".**

The Company has decided that this tenement no longer suits the Company's strategy. The costs of maintaining the tenement and the potential that could be derived in the short term was considered marginal and the Company allowed the tenement to lapse and confirmation of the surrender was received today.

The board continues to examine the quality of its existing assets and new copper-gold opportunities in Australia and off-shore.

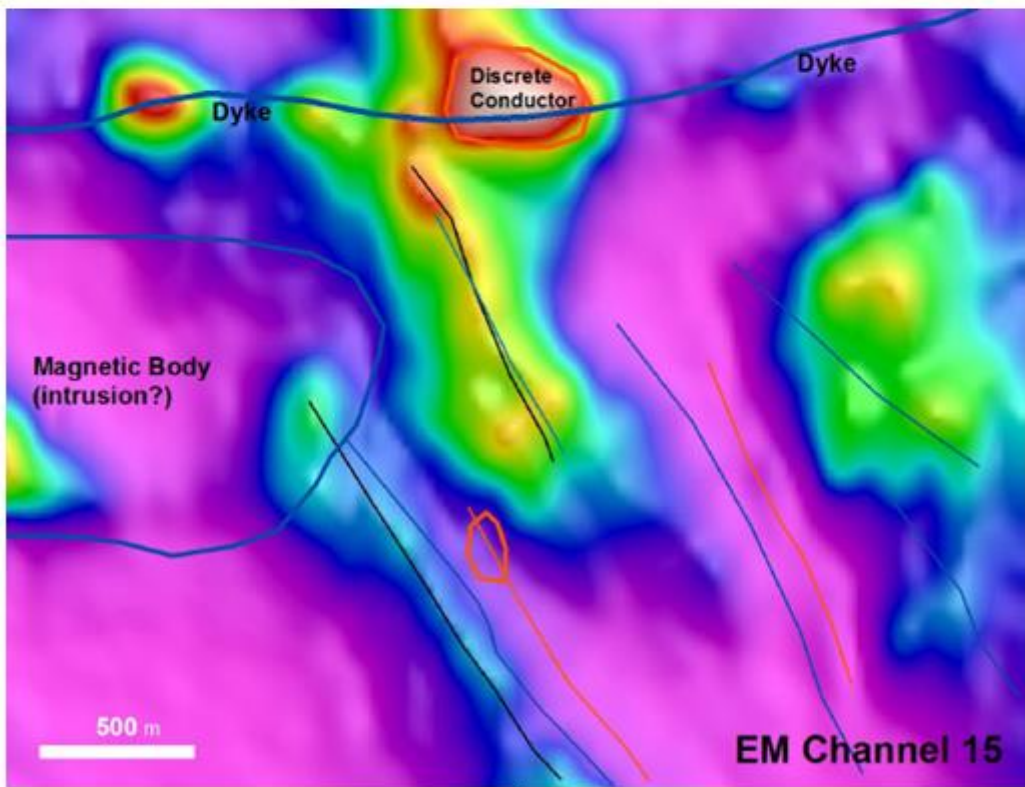
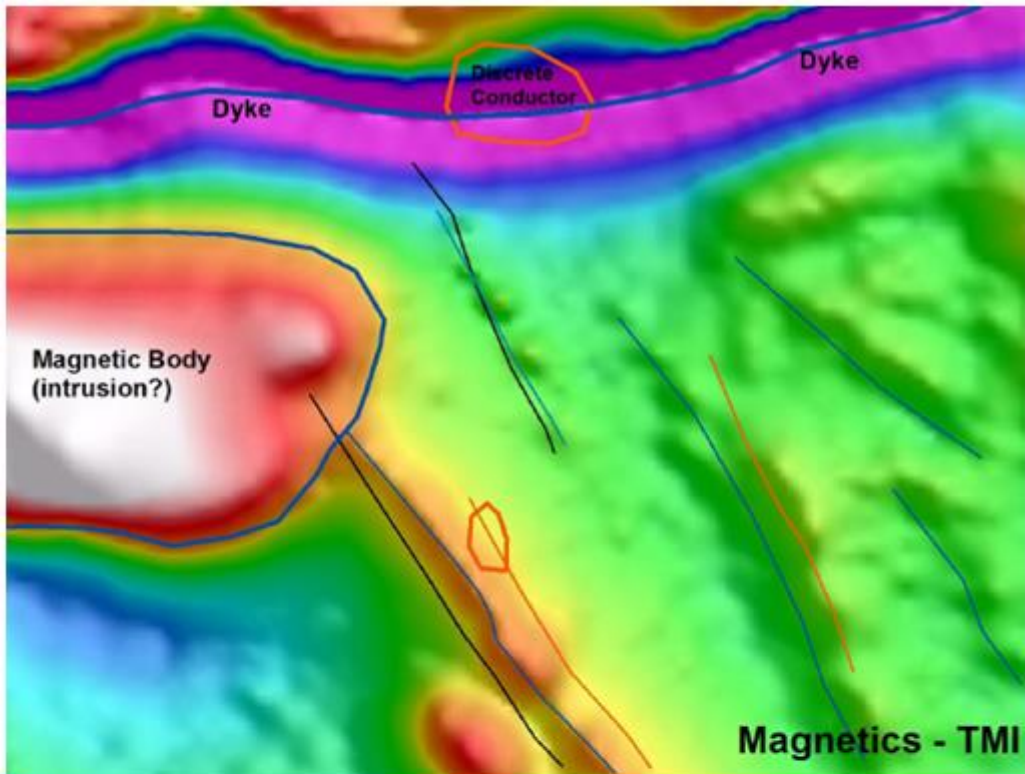


Figure #2. Magnetics and Electromagnetics plans showing magnetic features (blue), conductive trends (black) and possible bedrock conductors (red).

Mark Ohlsson  
Company Secretary

### **JORC Compliance Statement**

*Information in this announcement that relates to United Orogen's Projects is based on information estimated or interpreted by Neb Zurkic, UOG's chief technical advisor, a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Neb Zurkic has a minimum of five years experience in the estimation, assessment and evaluation of Mineral Resources and Ore Reserves. Mr. Zurkic has significant experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr. Zurkic consents to the inclusion in this presentation of these matters based on the information in the form and context in which it appears.*