

ACN 123 920 990

Quarterly Activities Report

For the quarter ending 31 MARCH 2013

HIGHLIGHTS

• Application made for 5 tenements prospective for uranium in the Bremer Basin

Projects

Mount Danvers - E08/2341

The Company is currently awaiting completion of a heritage survey, which should be completed by the end of the 2^{nd} quarter.

Peak Charles – E74/534, Pyramid South – E74/535, Lake Tay – E74/539, Lake Mends – E74/540 & Pyramid North – E74/541

The Company made application during the quarter for 5 tenements that it considers prospective for uranium in the Bremer Basin.

Young River Project - EL 74/475 and EL 74/476 & Hyperion Project - EL 74/516

The Company relinquished the 3 tenements during the quarter.

- ENDS -

For more information please contact:

George Lazarou Executive Director T: +61 8 6436 1888