

23 December 2013

ASX RELEASE

ASX Code: WAC

RESULTS OF GENERAL MEETING

Voting results from today's General Meeting are as follows:

| PROXY VOTE ANALYSIS | | | | |
|---------------------|--|----------------------|-----------------|----------------|
| RESOLUTION 1 | Ratification of Issue of Prior Placement Shares - <i>Passed on a show of hands</i> | | | |
| For | Against | Discretionary | Chairman | Abstain |
| 6,443,611 | 0 | 10,000 | 0 | 0 |
| RESOLUTION 2 | Approval of Issue of Prior Placement Options - <i>Passed on a show of hands</i> | | | |
| For | Against | Discretionary | Chairman | Abstain |
| 6,443,611 | 0 | 10,000 | 0 | 0 |
| RESOLUTION 3 | Participation of Director in Placement of Shares & Attaching Options - <i>Passed on a poll</i> | | | |
| For | Against | Discretionary | Chairman | Abstain |
| 2,969,000 | 2,500 | 0 | 10,000 | 3,472,111 |
| RESOLUTION 4 | Participation of Director in Placement of Shares & Attaching Options - <i>Passed on a poll</i> | | | |
| For | Against | Discretionary | Chairman | Abstain |
| 4,701,111 | 2,500 | 10,000 | 0 | 1,740,000 |
| RESOLUTION 5 | Participation of Director in Placement of Shares & Attaching Options - <i>Passed on a poll</i> | | | |
| For | Against | Discretionary | Chairman | Abstain |
| 6,431,111 | 2,500 | 10,000 | 0 | 10,000 |



GRANT J. MOONEY
Chairman