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ASX RELEASE

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## MAIDEN RESOURCE ESTIMATION COMMENCED FOR MT IDA PROJECTS

- Commencement of maiden Resource calculation over key Mt Ida prospects
- Resource base to highlight the potential of the Mt Ida region as an emerging gold province
- Drilling planned at Spotted Dog Prospect, Mt Ida

Wild Acre Metals Limited is pleased to advise that independent geological consulting company CoxsRocks Pty Ltd has been appointed to undertake a JORC compliant resource estimation for the Quinns and Mt Ida South gold projects located in the Eastern Goldfields of Western Australia (See Figure 1).

Since listing on the ASX in March 2010, Wild Acre has completed a number of drilling programs covering numerous prospects (267 holes for 12,084 metres) with the aim of building a resource inventory for the Company at these projects.

The resource estimation will include the Boudie Rat, Forrest Belle, Quinn Hills, Spotted Dog and Tim's Find prospects (See Figure2). The drilling completed at these prospects has extended previously known mineralisation at depth with mineralisation not currently closed off by drilling. It is anticipated that this work will be completed in the coming weeks.



Figure 1: Location of Wild Acre's Australian Projects

The establishment of a maiden JORC resource at the Company's Mt Ida Projects is seen by the Board as an opportunity to demonstrate the immediate value of the project area and the broader district with excellent exploration potential remaining along almost 39 kilometres of the Ballard / Zuleika Shear which to date has had modest exploration drilling.

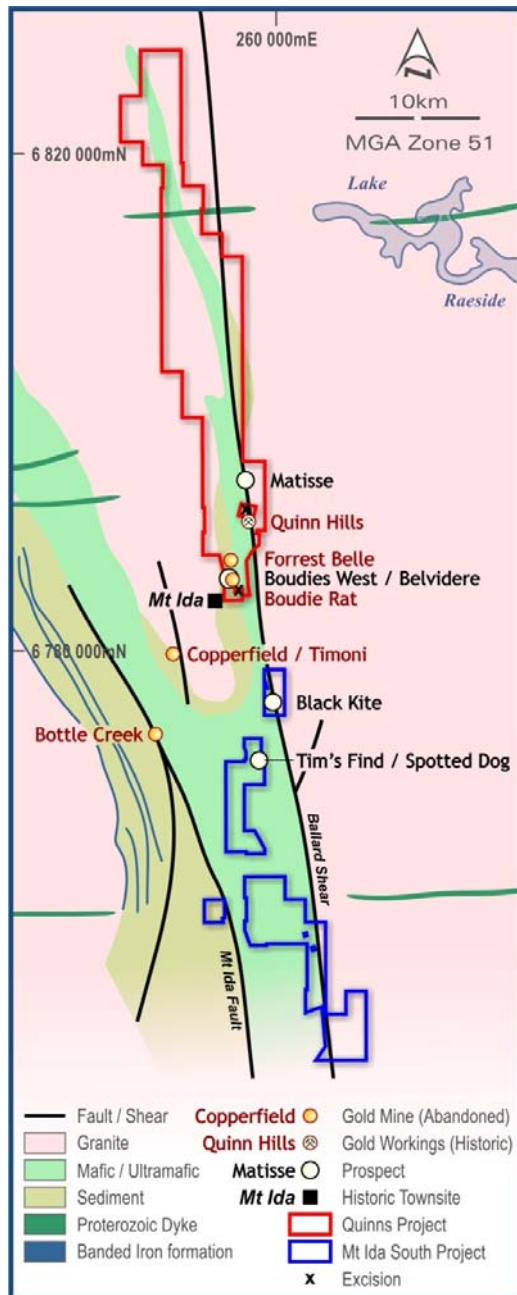


Figure 2: Location of prospects at the Quinns and Mt Ida South Projects

The Company has planned a further RC drilling program to be completed at the Spotted Dog prospect (Mt Ida South Project) for the June Quarter (refer ASX announcement 13 December 2012). Drilling is planned to test for the possible southern extension of high grade mineralisation intersected in previous drilling including **20 metres @ 1.73 g/t gold** from 20 metres and **10 metres @ 7.99 g/t gold** from 48 metres (See Figure 3).

A corridor of approximately 550 metres along this horizon remains undrilled to the south. The Spotted Dog prospect is located approximately 150 metres to the west of the Tim's Find prospect where gold mineralisation has been delineated for over a 1 kilometre strike length.

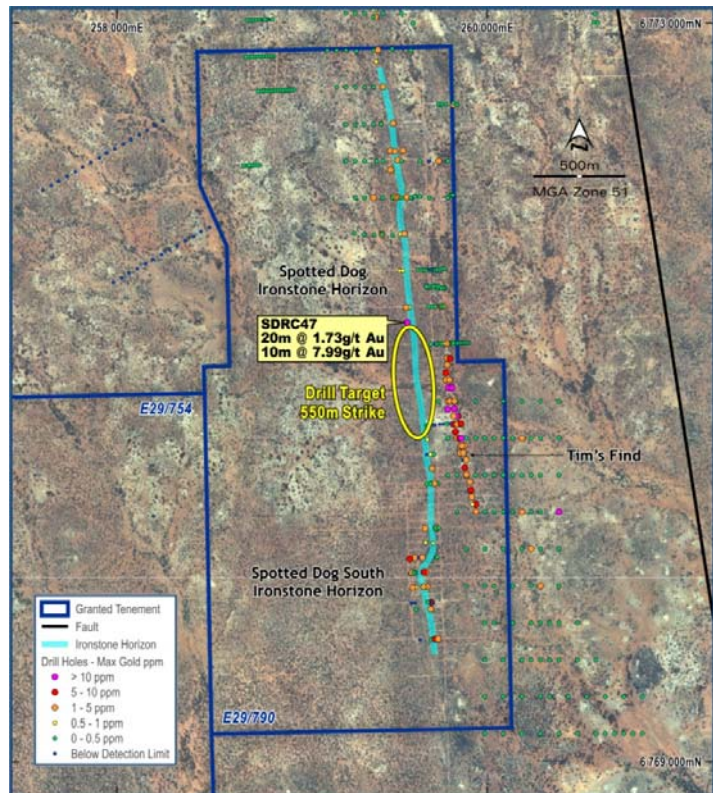


Figure 3: Drilling Target at Spotted Dog prospect, Mt Ida South Project

**ABOUT WILD ACRE**

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. The Company has recently broadened its exploration focus, acquiring 3 projects in southern Peru. Peru is rated as one of the fastest growing economies in the world and leads South America in GDP. Southern Peru represents an excellent opportunity for new discoveries within a “World Class” district of large copper, iron and gold mines. These projects are targeting epithermal gold, porphyry copper and iron oxide copper gold (IOCG) deposit styles. These projects complement Wild Acre’s existing gold and nickel projects in the Eastern Goldfields of Western Australia.

**For further information please contact:**

**Grant Mooney**  
**Executive Chairman**  
**Phone: (08) 9226 0085**

**or Alan Downie**  
**Executive Director,**  
**Technical**  
**Phone: (08) 9226 0111**

**or David Tasker / James Harris**  
**Professional Public Relations**  
**Phone: (08) 9388 0944**

**Competent Persons Statement**

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Wild Acre Metals Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.