

ASX

Announcement

Wasabi Energy Limited

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Placement of Shortfall

Wasabi Energy Limited (ASX: WAS, AIM: WAS, OTCQX: WSBLY), advises that it has placed the shortfall of 254,594,679 ordinary shares and 254,594,679 options with an institutional investor. Total consideration is \$2,036,757.43.

For further information, please contact: **Wasabi Energy Limited**

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About Wasabi Energy

Wasabi Energy Limited is listed on both the Australian Securities Exchange (ASX: WAS) and the AIM market in London (AIM: WAS) as well as American Depository Receipts trading on OTCQX Market (OTCQX: WSBLY). Wasabi Energy is an emerging power producer that also invests in sustainable technologies. Its power business is based on the proprietary Kalina Cycle® power generation technology which utilises low grade, waste heat from industrial facilities or geothermal sources to produce electricity. In a typical industrial application of the Kalina Cycle® technology can increase energy efficiency in an industrial plant by up to 20%.

Through its strategic investments Wasabi Energy owns a 79.2% interest in Aqua Guardian Group, the developer of the AquaArmour[™] a water management, conservation and algal control product. Wasabi Energy also owns a 25% interest in Lignol Energy Corporation (TSXV: LEC) an advanced bio-refinery group who hold a 21% interest in Australian Renewable Fuels, a separately ASX listed company (ASX: ARW) which produces liquid biofuels from a variety of non-food grade feedstocks. Lignol also own 40% of Territory Biofuels Limited (TBF). TBF owns a large scale biorefining facility located in Darwin, Northern Territory, Australia, which includes a Lurgi designed biodiesel plant and the only glycerine refinery in Australia. The facility was commissioned in 2008 and the biodiesel plant is the largest in Australia with a maximum rated capacity of 150 million litres per year.

Additional information: www.wasabienergy.com