

MARKET RELEASE

23 December 2013

Wasabi Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Wasabi Energy Limited (the "Company") will be suspended from quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: WAS

WASO

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



23 December 2013

ASX Compliance Pty Ltd 2 The Esplanade Perth, WA 6000

Dear Sirs

Request for Voluntary Suspension

We wish to request a Voluntary Suspension of the Securities of Wasabi.

The Company is completing a Non-renounceable Rights Issue and is awaiting notification of the amount raised from its UK based registrar as well as its Australian registrar. The Directors will need to consider the final amount raised under the Offer with regard to its obligations and proposed use of funds as set out in the Offer Document.

The Directors request the Voluntary Suspension to remain until 3 January 2014.

The Directors are not aware of any reason the Voluntary Suspension should not be granted.

Yours Sincerely

Alwyn Davey

Company Secretary