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ASX

Announcement

18 June 2013

WASABI ENERGY CLOSES RIGHTS ISSUE

Wasabi Energy Limited (ASX: WAS, AIM: WAS, OTCQX: WSBLY), advises that the non-renounceable rights issue (the "Rights Issue") announced on 15 May 2013 closed on 13 June 2013.

The number of shares taken up by shareholders was 126,535,521 representing 33% of the ordinary shares of the Company ("Ordinary Shares") on offer. The shortfall of 254,594,679 Ordinary Shares will be available to be placed by the directors for up to 3 months. The Rights Issue raised approximately \$1 million.

Application has been made for the total amount of 126,535,521 Ordinary Shares issued pursuant to the Rights Issue to be admitted to trading on the AIM market and admission is expected to take place on 20 June 2013.

The holding statements will be dispatched shortly.

**For further information, please contact:
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About Wasabi Energy

Wasabi Energy Limited is listed on both the Australian Securities Exchange (ASX: *WAS*) and the AIM market in London (AIM: *WAS*) as well as American Depository Receipts trading on OTCQX Market (OTCQX: *WSBLY*). Wasabi Energy is an emerging power producer that also invests in sustainable technologies. Its power business is based on the proprietary Kalina Cycle[®] power generation technology which utilises low grade, waste heat from industrial facilities or geothermal sources to produce electricity. In a typical industrial application of the Kalina Cycle[®] technology can increase energy efficiency in an industrial plant by up to 20%.

Through its strategic investments Wasabi Energy owns a 79.2% interest in Aqua Guardian Group, the developer of the Aqua Armour[™] a water management, conservation and algal control product. Wasabi Energy also owns a 25% interest in Lignol Energy Corporation (TSXV: LEC) an advanced bio-refinery group who hold a 21% interest in Australian Renewable Fuels, a separately ASX listed company (ASX: ARW) which produces liquid biofuels from a variety of non-food grade feedstocks. Lignol also own 40% of Territory Biofuels Limited (TBF). TBF owns a large scale biorefining facility located in Darwin, Northern Territory, Australia, which includes a Lurgi designed biodiesel plant and the only glycerine refinery in Australia. The facility was commissioned in 2008 and the biodiesel plant is the largest in Australia with a maximum rated capacity of 150 million litres per year.

Additional information:

www.wasabienergy.com