



MARKET RELEASE

17 December 2013

Warrnambool Cheese and Butter Factory Company Holdings Limited

TRADING HALT

The securities of Warrnambool Cheese and Butter Factory Company Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 19 December 2013 or when the announcement is released to the market.

Security Code: WCB

Kobe Li
Senior Adviser, Listings (Melbourne)



17 November 2013

Kobe Li
Australian Securities Exchange Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Sir

**Warrnambool Cheese and Butter Factory Company Holdings Limited (ASX: WCB) –
Request for trading halt**

Warrnambool Cheese and Butter Factory Company Holdings Limited (**WCB**) requests that ASX grant an immediate trading halt with respect to its ordinary shares from the commencement of trading on Tuesday, 17 December 2013.

The trading halt is requested pending the release of an announcement regarding the outcome of the Takeovers Panel proceedings in relation to the off-market takeover bid from Saputo Dairy Australia Pty Ltd to acquire all of the shares of WCB.

In accordance with Listing Rule 17.1, WCB provides the following further information:

1. **Duration of the trading halt** – WCB expects to make an announcement regarding the outcome of the Takeovers Panel proceedings during the course of today.
2. **Termination of trading halt** – WCB anticipates that the trading halt will cease on the earlier of:
 - (a) the Takeovers Panel and or WCB's announcement to the market regarding the outcome of the Takeovers Panel proceeding; and
 - (b) commencement of normal trading on Wednesday, 18 December 2013.

WCB is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Paul Moloney
Company Secretary