

Western Desert Resources, a diversified resources business with a portfolio of quality mineral exploration assets in the Northern Territory.

Western Desert Resources' vision is to be the leading low-cost iron ore producer in Northern Australia while generating wealth and prosperity for the people of the Roper and other regions where we operate.

FAST FACTS

ASX Code	WDR
Issued Shares	410m
Market Cap	A\$283M

DIRECTORS

Rick Allert	Chairman
Norm Gardner	MD
Mick Ashton	Director
Graham Bubner	Director
Phillip Lockyer	Director
Scott Perrin	Director

COMPANY HIGHLIGHTS

Iron Ore

- Roper Bar & Mountain Creek projects (NT)
- Hematitic iron ore
- Total Inferred, Indicated & Measured Mineral Resource estimates of 611Mt @ 40% Fe including DSO grade of 47.4Mt @ 57.3% Fe
- Low impurities
- Mine development underway
- Proximity to coast and markets

Gold / Copper

- East Rover Project near Tennant Creek (NT)

CONTACT DETAILS

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**WDR ANNOUNCES SETTLEMENT OF PROJECT
FINANCE FACILITY AND HEDGING PROGRAM**

The Directors of Western Desert Resources (ASX: WDR) are pleased to confirm the settlement of the Company's Project Finance Facility (Facility) with Macquarie Bank Limited (MBL) and the completion of an Iron Ore AUD Hedging Program.

The Facility from MBL for a total sum of A\$80 million has been settled and is being drawn upon to enable completion of WDR's 100% owned Roper Bar Iron Ore Project (RBIOP) in the Northern Territory.

WDR also announces the establishment of an Iron Ore AUD Hedge Program over approximately two thirds of its first year's scheduled production from the RBIOP. The Hedge Program has been executed at an average price over the term of approximately \$A120 per tonne for 62% Fe on a Northern Territory CFR basis.

WDR Managing Director, Mr Norm Gardner said "With our first shipment due at the end of next month, the Board agreed that a hedge program with the objective of repaying our entire debt within approximately 12 months was financially prudent. As a bulk commodity producer, this will allow us considerable flexibility in managing our capital and cash flows."

All Iron Ore produced at the RBIOP remains sold via the previously announced Off Take Agreement with Noble Resources Limited at market spot prices during the term of the hedge. The Off Take Agreement remains in place for five years, subject to there being no change in control of WDR.

WDR expects the first shipment of ore to be despatched late in November 2013.

For further information please contact:

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Western Desert Resources Limited
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MD, Norm Gardner with Site visitors on Monday 14th October at Roper Bar inspecting mining operations



Sealed section of the Haul Road completed in anticipation of production