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## **WDS LIMITED WINS \$142.8M EAGLE DOWNS DRIFT CONTRACT**

- \$142.8m 2 year contract for 2 x 2km long drifts
- Mobilisation to commence in first half of calendar 2014
- WDS order book now at record level of \$386m

WDS Limited (ASX:WDS) today announced that it has won a contract for the Eagle Downs Drift construction. This project forms part of the overall development of the new Eagle Downs hard coking coal mine located south of Moranbah in the Bowen Basin by Eagle Downs Coal Management (EDCM), a company jointly owned by Aquila Coal Pty Ltd (a wholly owned Aquila Resources Limited subsidiary and Bowen Central Coal Pty Ltd (a wholly owned Vale subsidiary).

The contract includes construction of two ~ 2km long drifts which will provide access for the workforce, materials and a permanent conveyor to the Harrow Creek upper coal seam, as well as establishment of permanent services required for development of the Mine. These drifts will be used in the future to gain access to other coal seams where Reserves have been identified.

The Project is expected to generate \$142.8M of revenue over a period of 2 years. It builds on the strong relationships established between WDS and EDCM as a result of work on two earlier projects at Eagle Downs Mine, namely:

- the installation of the portal arches in early 2013 and
- a pilot mine degassing project completed in 2012

WDS Managing Director and Chief Executive Officer, Terry Chapman, said “this project builds on WDS’ diverse underground service offerings. Working with EDCM on the delivery of the new underground coking coal mine also provides us with an opportunity to showcase our world class delivery capability in terms of both engineering and operations.”

The Project will be completed using two WDS-owned 300kW roadheaders specifically engineered by WDS to meet the requirements of the Project including on-board roof-bolting and shotcrete tunnel lining capabilities.

Additional ancillary equipment also will be supplied by WDS including:

- surface and underground ventilation devices,
- conveyor systems for coal haulage and
- other mobile plant.

The project workforce will peak at around 90 people, located on site, and will be supported through WDS’ Kangaroo Point and Cameron Park facilities.

Mobilisation is expected to commence in the first half of calendar 2014, with completion expected by the end of 2015.



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“The WDS Order Book now stands at \$386m which is a record for the company. The contribution of this contract to Group earnings will largely fall in FY15. This project is enabled by our strong balance sheet and extends our earnings pipeline. Our guidance for net profit for FY14 remains in the range of \$10 to \$12m” said Mr Chapman.

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**ABOUT WDS LIMITED:** WDS is a provider of world class services to the Energy and Mining sectors in Australia, enabling our clients to focus on their core business. We employ a large workforce of skilled people with strong technical and industry expertise capable of delivering specialist feasibility, design, engineering, manufacturing & construction and maintenance related services. Our clients include blue chip corporates, government, emerging miners and gas producers who respect our commitment to the highest standards of safety and environment, operational excellence, working together and accountability for on-time and on-budget project delivery For further information, visit our website at [www.wdslimited.com.au](http://www.wdslimited.com.au)