



The Manager
Company Announcements Office
Australian Stock Exchange

WHITE ENERGY OBTAINS WYOMING CLEAN AIR-PERMIT

18 November 2013 – White Energy Company Limited (ASX: WEC; OTCQX:WECFY) (“White Energy” or “the Company”) is pleased to advise that the Division of Air Quality of the Wyoming Department of Environmental Quality has issued White Energy Coal Wyoming LLC, a wholly owned subsidiary of White Energy, a permit to construct and operate a maximum 1.3 million short ton per annum coal upgrading plant to be located at Buckskin Mining Company’s (“Buckskin”) facility outside of Gillette, Wyoming, U.S. in the Powder River Basin (“PRB”).

The plant is to incorporate White Energy’s patented Binderless Coal Briquetting (“BCB”) technology which has been trialed on several coals produced in the PRB.

Brian Flannery, White Energy’s Managing Director and CEO said, “Several companies in the PRB, such as Buckskin, are focused on the sale of upgraded coal to domestic customers in the U.S.. On the other hand, a number of other U.S. coal producers have been planning to export this vast resource of coal to Asian power industry customers. Only a small quantity is currently railed to Canada and exported out of Vancouver, as there is currently a lack of port capacity on the West Coast of the U.S..

The PRB coals generally have a high moisture content and hence a relatively low calorific value. White Energy’s BCB technology enables these coals to be upgraded by reducing the moisture from 25 - 30% down to 8 - 10% with a significant increase in heat value.”

White Energy will continue to work closely with Buckskin’s management to identify ways in which this upgraded coal could be marketed in the future.

Flannery says, “Achieving this permit is the first important step in developing a new industry in the PRB. However, there are no plans to commence construction of a BCB plant until there is a clear market option for this upgraded coal. As previously advised to shareholders, the domestic market in the U.S. is currently depressed and does not provide a commercial opportunity at the present time”.

White Energy will keep shareholders fully informed of its progress with this initiative.



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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.