



**WHL Energy Ltd**

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## **WHL ENERGY APPOINTS NEW MANAGING DIRECTOR**

- **New appointment brings prior Managing Director experience**
- **Corporate restructure highlights continued cost cutting measures**
- **New Managing Director has key focus on transitioning company into a producer through the La Bella asset while progressing the Seychelles asset**

Australian energy company WHL Energy Limited (**ASX: WHN**) ("**WHL Energy**" or "**the Company**") is pleased to report it has appointed Mr David Rowbottam as its Managing Director.

Previously a Managing Director with ASX-listed Exoma Energy Limited and a Chief Executive Officer with WHL Energy, Mr Rowbottam has almost 30 years of experience in various senior roles including General Manager, Chief Financial Officer, Financial Controller and Company Secretary and has held senior positions with a number of companies including Antares Energy Ltd, Alinta Group and the BHP Group.

Mr Rowbottam, who is relinquishing his role as Finance Director with WHL Energy, has been involved at senior management level during the transformation of the Company from a renewable energy project proponent into an expanding oil and gas company with high value assets in Australia and the Seychelles.

He has played a key role in the recent conclusion of the Farm-Out Agreement with AWE and Tap Oil Seismic Option, being the first major step forward on the path to commercialisation of the La Bella gas and condensate field off the south east coast of Australia.

"I am very pleased to have been offered this role with the Company and look forward to building on the past three years," said Mr Rowbottam.

"This is a very exciting time for WHL Energy and its shareholders and I look forward to working towards transforming the Company by further developing our assets towards production while also identifying further opportunities to create shareholder value. I am fortunate to be supported at WHL Energy by a seasoned management team with sufficient depth and industry experience to support this direction."

WHL Energy has elected not to replace Mr Rowbottam as Finance Director as part of the current corporate restructuring and cost rationalisation at the Company.

Ends

## **FURTHER INFORMATION**

### **Shareholders/Investors:**

**David Rowbottam**

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### **About WHL Energy Limited**

ASX-listed WHL Energy Ltd (ASX: WHN) is an oil and gas exploration Company focussed on East Africa.

The Company's "flagship" project is its 17,345 km<sup>2</sup> exploration area offshore Seychelles, owned 100% by WHL Energy. A highly material exploration portfolio and new exploration concepts are being matured in the acreage based on new seismic data and an exploration drilling programme.

In-depth work by WHL Energy has to date identified an initial inventory containing ten, approximately 200 million barrel plus potential targets, which is being expanded to quantify the potential in emerging concept areas.

Further work to develop the leads and targets may include 3D seismic acquisition and geological studies.

Most structures identified to date are in < 50 m water with targets at < 2000m, allowing for conventional drilling with a jack up rig.

WHL Energy also holds 40% equity in Exploration Permit VIC/P67 in the offshore Otway Basin, approximately 200 km WSW of Melbourne off the Victorian coastline. VIC/P67 contains the undeveloped La Bella gas field in proximity to the Victorian gas market, and several nearby exploration prospects.

The Company in addition holds 33.33% equity in exploration permit WA-460-P, in the offshore Southern Carnarvon Basin.

The Company is also actively investigating growth opportunities in the wider East African region.