



walkabout
RESOURCES LTD

Building Momentum into the Recovery

Africa Down Under Conference
August 29 2013

Allan Mulligan

Walkabout



Diversified Junior Explorer
Current Focus Africa

Low Capital,
Early CashFlow
Strategy

7 bnt

Thermal coal

4 Active Projects in
Pipeline

Highly Prospective
Copper Project
at Kigoma

Advanced PGE
Prospect in Tanzania

Africa
Low Risk
Mining
Destinations

Mineable coal
endowment large enough
to host 6 or 7 separate
mines



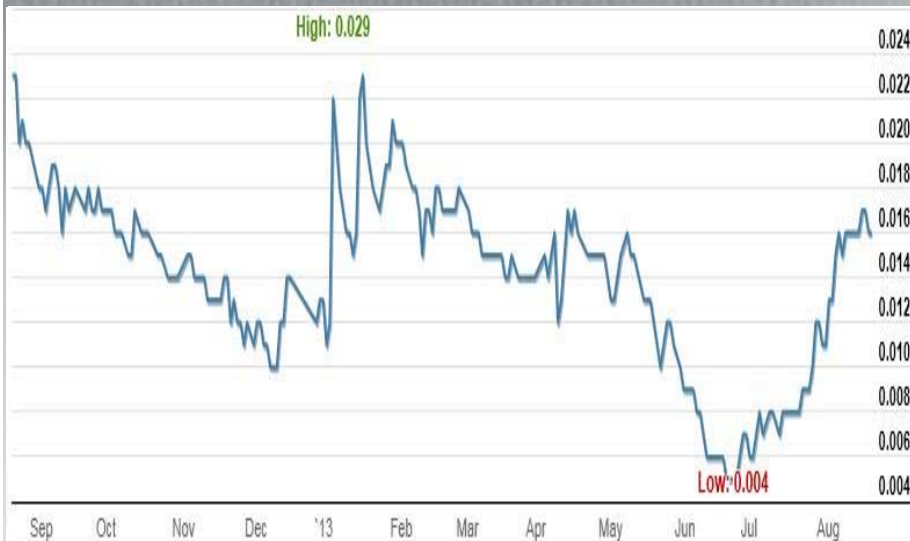
- ❖ Takatokwane Coal Project
- ❖ 7 Bn Tonne Inferred Resource
- ❖ Grade 2 Thermal Quality
- ❖ Pre-Feasibility Study

- ❖ Kigoma Copper Project
- ❖ Keeneewaw Style
- ❖ Oxide and Sulphide
- ❖ 750 km2 Holdings/JV's

- ❖ Makete PGE

- ❖ Lindi Coal

ASX Code: WKT



| | | |
|----------------|-----------------|-------------------------------------|
| Peter Batten | Geologist | Non Executive, Independent Director |
| Geoff Wallace | Accountant | Executive Director |
| Allan Mulligan | Mining Engineer | Managing Director |
| Nathan Jombwe | Geologist | Exploration Manager |
| Bruce White | Engineer | Study Manager |

Salient Details

Share Price (26 Aug 2013) **A\$0.016**

Shares on Issue **667m**

Market Capitalisation **A\$11m**

Top 20 Shareholders **48%**

WKT Top 20



Setting Strategy in 2012



The Perfect Storm

The Perfect Commodities Storm:

Reducing demand due to Double-Dip GFC coinciding with increased resource production from boom time investment coming on stream.

How do Exploration Juniors deal with the Storm:

- Prudent spending at a pace commensurate with development constraints
- Acknowledge your financial and balance sheet limitations
- Diversify to reduce commodity risk
- Stay within your skill and geo-zones
- Respect shareholders funds
- Look for opportunities – become the hunter, not the hunted

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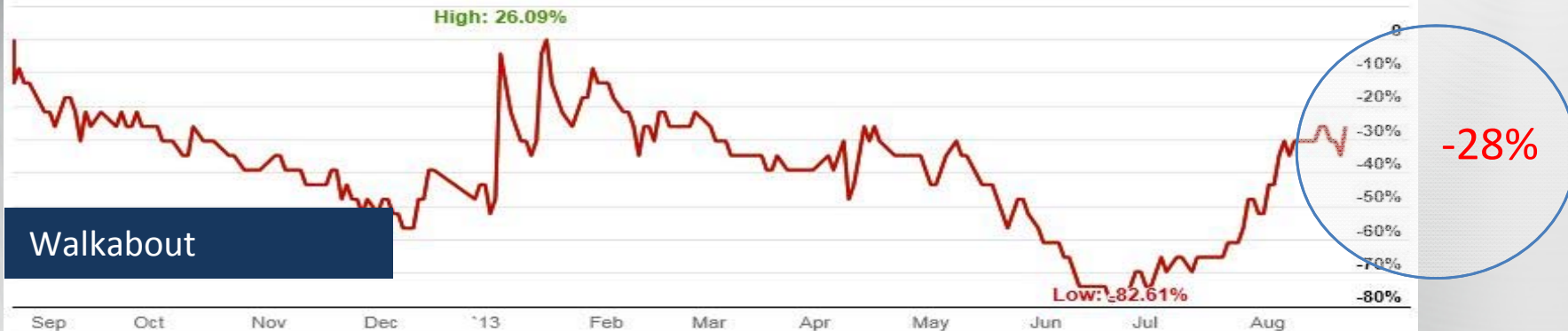
- ➔ Unprecedented Retraction of Capital from Junior Exploration Market
- ➔ Commenced “Starter Mine” PFS at Takatokwane – Low Cost, Low Tech
- ➔ Embarked on Diversification out of Coal only
- ➔ Sought out and Acquired substantial holdings at Kigoma Copper in Tanzania

➔ Positioned Company to be identified as Junior Explorer employing Australian Capital and Skills engaging African Prospectivity and Opportunity

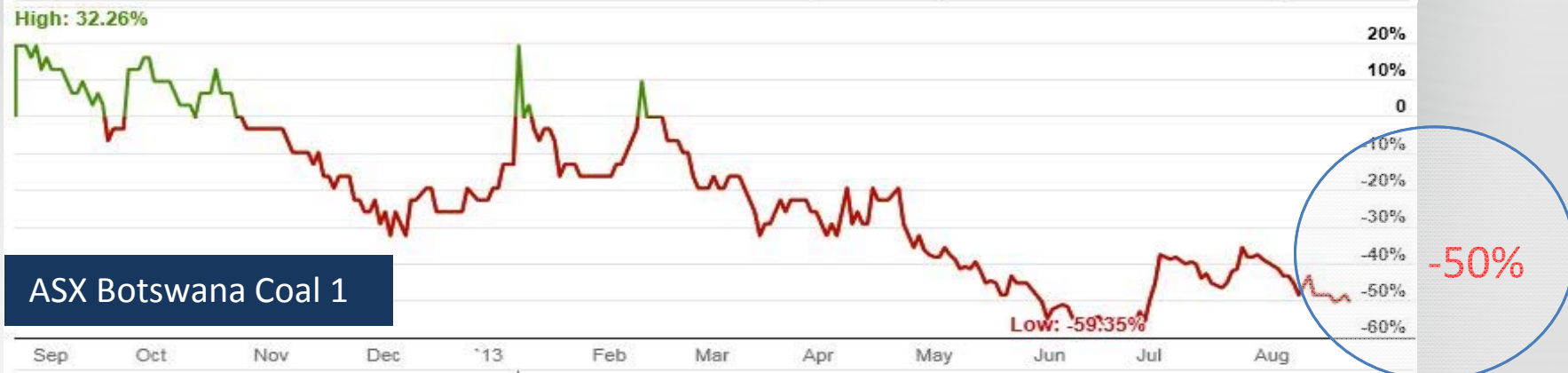
Diversification approved by Market



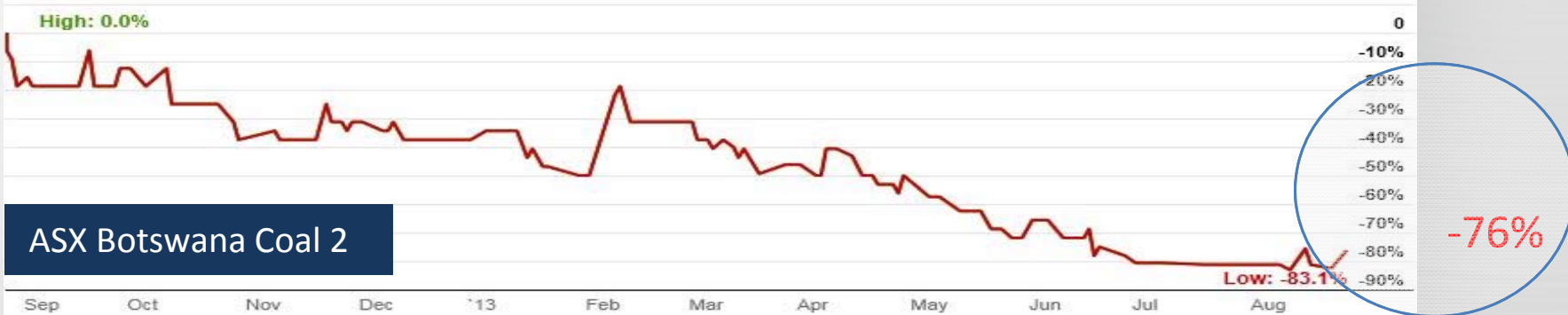
ASX Botswana Coal Companies 12 month Share Price Comparison as at 28 Aug 2013



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ASX Botswana Coal 1



ASX Botswana Coal 2

Takatokwane Coal Project (WKT earning ~67%)



- ❖ 7 billion tonne Inferred Resource of High Quality Thermal Grade Coal
- ❖ 748 million tonne Indicated Resource of Shallow, Consistent and Wide Seam Coal
- ❖ Identified 4 preferred mine start up areas
- ❖ Conducting Pre-feasibility Study for “Starter Mine”

Strategy at Takatokwane Coal Project

- Secure WKT ownership rights
- Reduce impact of logistics and distance
- Finalise PFS for Mine 1 and proceed to PFS for Mine 2
- PFS looks at realistic opportunity to move coal out of Botswana to South African export and domestic power market

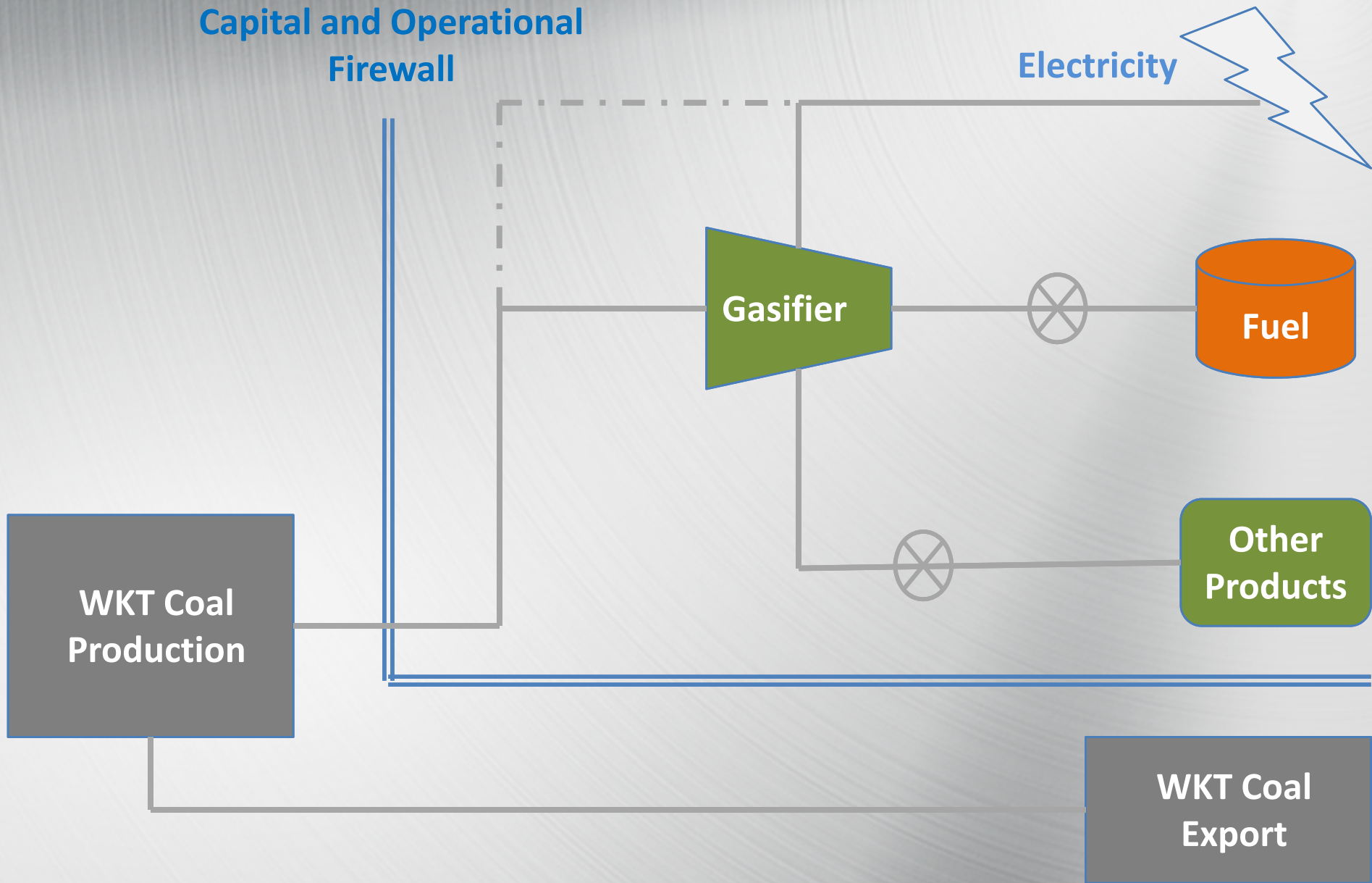


- **6** separate mines can each mine **20 million** tonnes thermal coal per year for **30** years
- This will produce **72 million** tonnes of thermal coal
- At a gross turnover of more than **\$7 billion** dollars



- Direct sales to export markets via Southern Africa and/or Mozambique or Namibia
- Direct, on-site off-take to beneficiators upgrading the product range and value
- Sales of thermal coal to local and regional users such as power producers and industry

On-Site Beneficiation



Providing Logistics Value Uplift



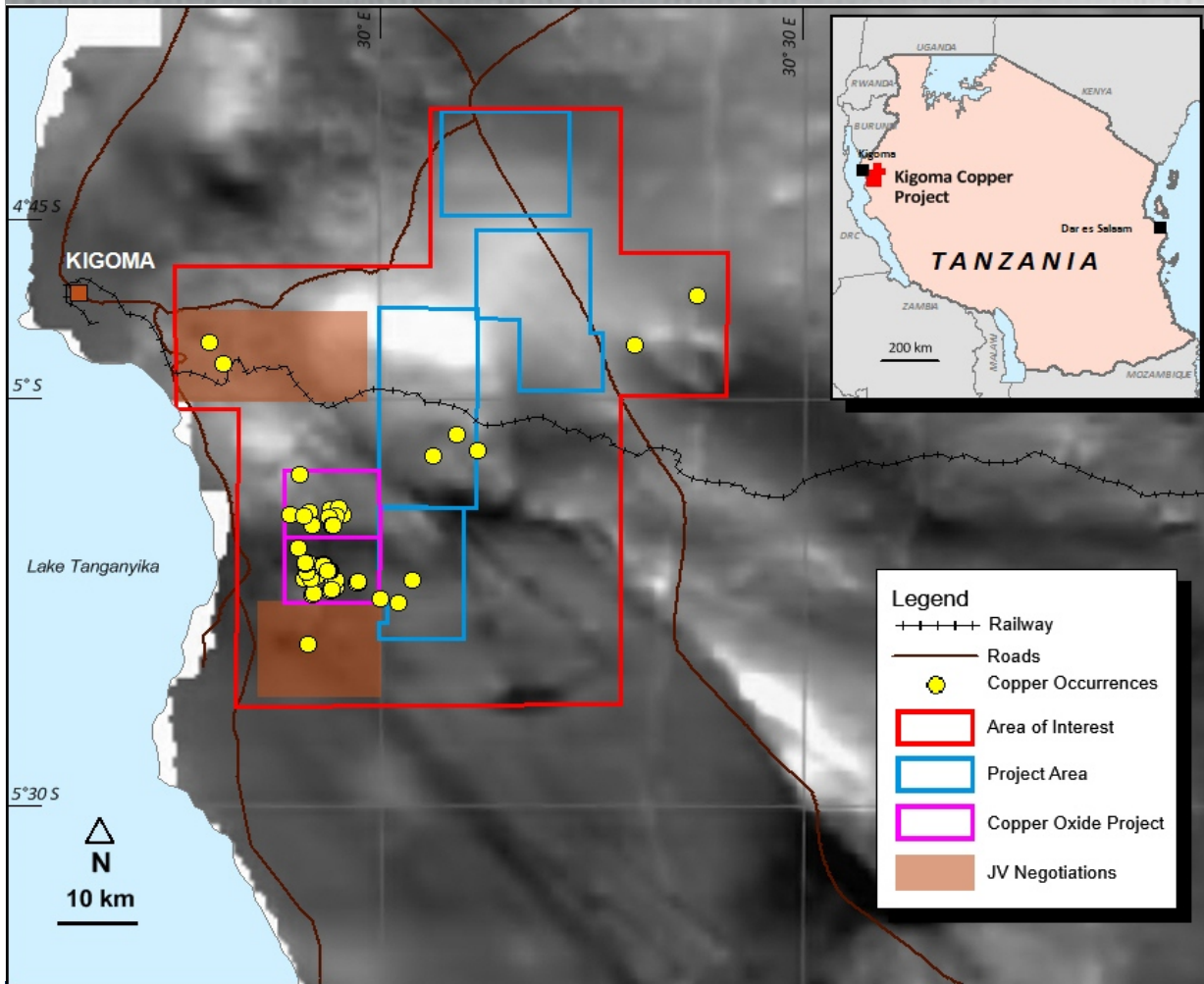
Coal by Road
30 tonnes
Value ~ \$3,000



Gas or Fuel by Road
Volume 50m³
value > \$50,000



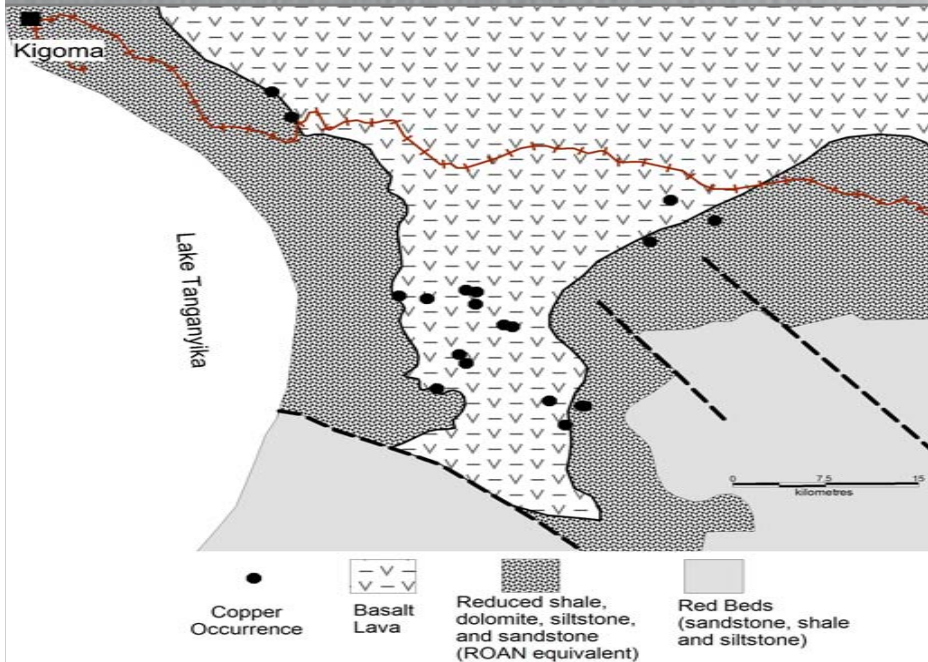
Current Status at Kigoma Copper



- Drilled 1000m of 4000m reconnaissance RC campaign
- Oxide mineralisation is not uniformly distributed across Basalt
- Copper appears to be structurally introduced and then drops out upon the basalt and carbonate interface
- Have now identified 6 new targets for drilling

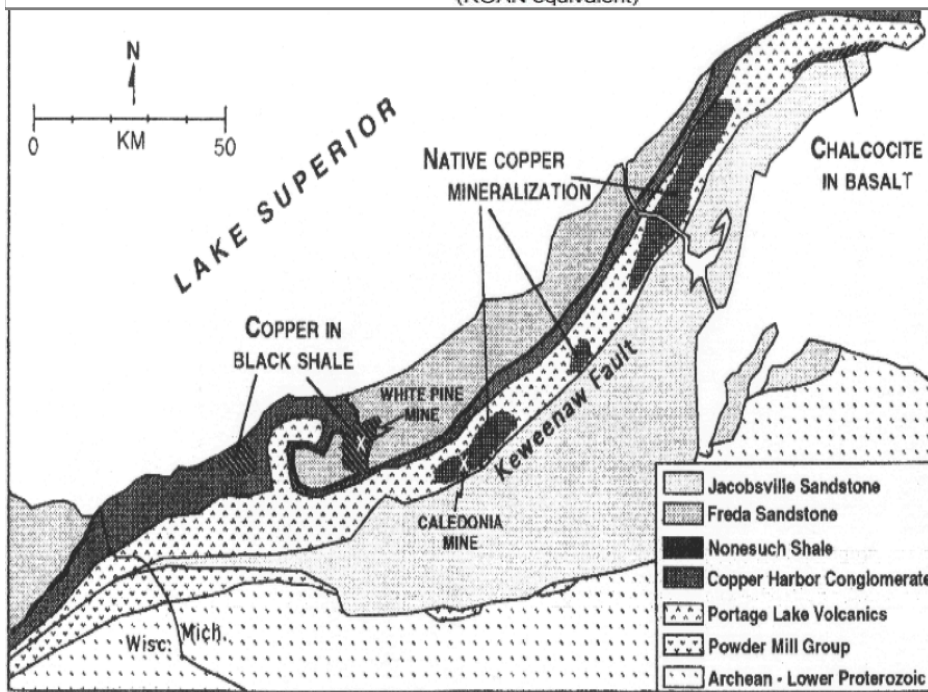
- Finalised JV on PL with large mag anomaly due for review and testing

Huge Copper Trap Systems



Kigoma has copper mineralisation of the Keweenaw Peninsula type of Michigan in the USA.


Keweenaw produced 7m tonnes of copper and 176m Oz of silver over a 150 years.



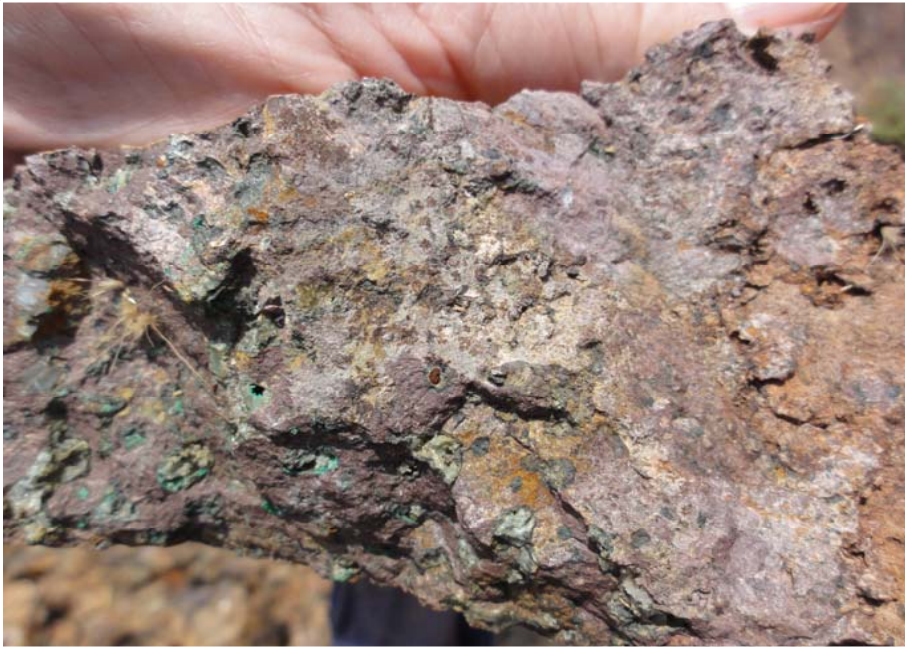
Flow top copper mineralisation accumulated by precipitation from solutions flowing through conduits occupying space between successive basaltic flows.

Keweenaw produced 15 billion lbs Cu



| Geological Feature | Keweenaw Peninsula | Kigoma Copper |
|---|---|---|
| Mid Continental Rift with underlying Hot Spot Activity |  |  |
| Shale & Red Beds with overlying Carbonate sediment |  |  |
| Presence of high grade Silver |  |  |
| Copper in Basalt |  |  |
| Amygdaloidal Lodes |  |  |
| Brecciated Flow Tops |  |  |
| Sulphide burned off to present Native Copper |  |  |

Six new targets for drilling



Copper Oxide Project

- Rusunu North Sulphidic Shear Zone
- Rusunu Workings
- Galena Workings
- Korean Mine Workings
- Malagarrassi West Shear
- Burundi Mine

1000m of 4000 RC reconnaissance program drilled to assess soil anomalies.

Drilling has confirmed that mineralisation is uniformly distributed across top flows but need carbonates and fluid injection structures.

Trenching and chip sampling has highlighted potential along structural discontinuities while drilling has confirmed widespread mineralisation across basalt is not uniform.



Makete PGE



Historical Result - 17.6m at 4.9g/t
2PGE+Au intersected in drill hole NDH014,
(including 1,7m @ 26.8 g/t)) in 2005.

Significant and widespread enrichment of
Pt, Pd and Au occurs within large mafic
and ultra-mafic body.

7 holes recorded intersections in excess
of 1m at +3.5g/t 2 PGE+Au.

Summary of Intersections Makete Project

| Hole No. | From m | Interval m | 2 PGE+Au (g/t) |
|----------|--------|------------|----------------|
| DD3 | 207.0 | 1.0 | 3.27 |
| DD9 | 22.6 | 1.0 | 3.55 |
| DD14 | 256.2 | 17.6 | 4.93 |
| DD14 | 268.6 | 1.7 | 26.82 |
| DD14 | 269.5 | 1.5 | 10.11 |
| DD18 | 204.7 | 2.0 | 5.13 |
| DD18 | 219.8 | 2.0 | 7.01 |
| DD22 | 88.5 | 2.0 | 5.57 |

INFRASTRUCTURE Tanzania



KEY

- Primary roads
- Secondary roads
- - - Railways
- Towns



Scorecard



| Milestones for Success | 2012 | | | | 2013 | | SCORE | |
|---------------------------------|------|----|----|----|------|----|-------|---|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | | |
| Diversify from Single Commodity | | | ◆ | █ | | | ✓ | |
| Maintain Low Costs Low Overhead | █ | | | | | | ✓ | |
| Define Indicated Resource | | | | | ◆ | █ | | ✓ |
| Pre-Feasibility Study | | | | | █ | | | ✓ |
| Seek Strategic Partner | | | | | | ◆ | ✓ | |
| Identify New Opportunities | | | █ | | | | | ✓ |
| Acquire Substantial Holdings | | | | | █ | | | ✓ |
| Exploratory Drilling | | | | | | ◆ | ✓ | |

| |
|----------------------|
| Corporate Objectives |
| Takatokwane Coal |
| Kigoma Copper |

- ▶ Management has established clear strategy
- ▶ Management does what it says
- ▶ 2014 will see
 - Escalation of Takatokwane Studies
 - Results from Kigoma Oxide and Sulphide Copper
 - Stage 1 Exploration at Lindi Coal



- WKT is a compelling, undervalued investment option
- WKT offers significant upside at Kigoma – potentially an outstanding project
- Takatokwane is already attracting the attention of energy players

www.wkt.com.au



Forward-Looking Statements

This presentation includes certain “Forward-Looking Statements.” All statements, other than statements of historical fact, included herein, including without limitation, statements regarding forecast cash flows and potential mineralisation, resources and reserves, exploration results and future expansion plans and development objectives of Walkabout Resources Limited are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Competent Person – Dr Ian D. Blayden

Information in this announcement above relating to Coal Resources at Takatokwane is based on information compiled by Dr Ian D. Blayden of Geological and Management Resources Pty Ltd which provides geological consulting services to Optiro Pty Ltd. Dr Blayden is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr Blayden consents to the inclusion in the document of the information in the form and context in which it appears.

Competent Person – Mr Alan Golding

The information in this announcement that relates to exploration results at Takatokwane South is based on data compiled by Mr Alan Golding who is a member of the South African Geological Society, the South African Institute of Engineering Geologists and a Fellow of the Geological Society of London. Mr Golding has sufficient experience relevant to the style of mineralisation and the type of deposit under consideration to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Golding consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.