

ASX Release

Date – 25th January 2013

Wellcom announces senior management promotions

Wellcom Group Limited (Wellcom) today announced that Mr Julian Graham has been appointed to the position of General Manager, Wellcom Technologies.

Over the past six months, Julian has performed the combined roles of Chief Financial Officer, Company Secretary and Head of Operations for Wellcom Technologies. Having overseen a restructure of Wellcom's technology department, Julian will now manage and oversee the growth and development of this division.

Mr Andrew Lumsden will replace Julian as Chief Financial Officer and Company Secretary. Andrew, a Chartered Accountant, has been with Wellcom since 2008 in the role of Group Financial Controller, and has been closely involved in all of Wellcom's financial decision-making, reporting and governance obligations since joining the company.

Prior to joining Wellcom Andrew spent 8 years within the audit and assurance practice of PricewaterhouseCoopers, both in Australia and the UK. He brings a wealth of financial experience together with a strong understanding of our business and wider industry sector.

The Board of Directors look forward to working with, and supporting, Julian and Andrew in their new roles.

These appointments are effective immediately.

For further information please contact:

Wayne Sidwell

Executive Chairman

Wellcom Group Limited

(03) 9946 8000