

ASX RELEASE  
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## Quarterly activities report

# Wolf Petroleum has successfully completed its 2013 exploration programme with **highly encouraging results.**

Wolf Petroleum Limited  
ACN 116 249 060

Level 1,  
330 Churchill Avenue  
SUBIACO WA 6008  
PO Box 540,  
SUBIACO WA 6904

Tel: + 61 8 9200 4428  
Fax: + 61 8 9200 4469

**Contact:**

Bataa Tumur-Ochir  
CEO, Director  
bataa@garrisoncapital.net  
www.wolfpetroleum.net

**Directors:**

Matthew Wood  
George Tumur  
Bataa Tumur-Ochir  
Tim Flavel  
Jason Peterson  
Brian McMaster  
Jargalsaikhan Dambadarjaa

**Issued Capital:**

261.8 million shares  
27 million options (WOFO)  
174 million options (WOFOA)  
11.2 million unlisted options

**ASX Code:**

WOF, WOFO, WOFOA

### HIGHLIGHTS:

- Completion of 450km of 2D seismic programme on the Sukhbaatar block.
- Identified light crude oil seeps in the Toson Tolgoi basin on the Sukhbaatar block.
- Completion of a non-renounceable entitlements issue raising \$2.6M.

Mongolian oil explorer Wolf Petroleum Limited (ASX: WOF) is very pleased to announce that the Company has completed its 2013 exploration programme and with highly encouraging results.

### Completion of 2D seismic programme.

The company has successfully acquired 450km of 2D seismic data on the Toson Tolgoi (**Figure 1**) and Tal Bulag basins, located on the Sukhbaatar (SB) block.

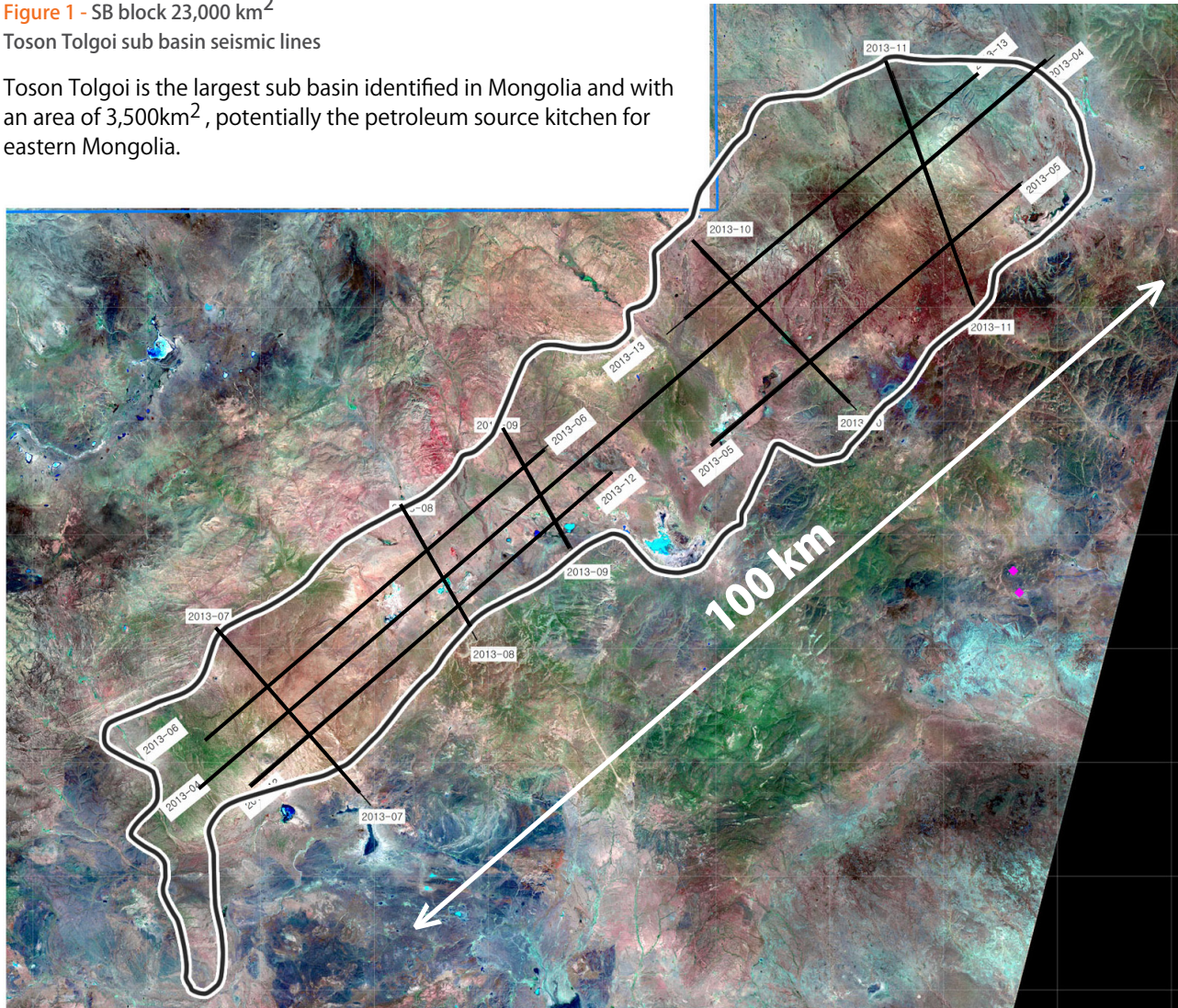
The seismic data is being processed by WesternGeco and Sterling Seismic Services in the USA. Interpretation is currently being completed by Wolf Petroleum's technical consulting group MHA Petroleum Consultants in Denver, Colorado, USA.

MHA Petroleum Consultants has 30 years of industry experience from pre discovery of onshore oil fields to production and has been working with Wolf Petroleum in Mongolia since 2011.

**Interpretation of seismic data is expected to be completed in the fourth quarter of 2013 to allow for the targeting of drilling locations for exploration wells to be completed in 2014.**

**Figure 1 - SB block 23,000 km<sup>2</sup>**  
Toson Tolgoi sub basin seismic lines

Toson Tolgoi is the largest sub basin identified in Mongolia and with an area of 3,500km<sup>2</sup>, potentially the petroleum source kitchen for eastern Mongolia.



**Light crude oil seeps identified in multiple seismic programme shot holes.**

The Company has collected over 7,500 samples from the bottom of seismic shot holes and analysed the first batch of 242 samples to document the presence of an active petroleum system within the Toson Tolgoi and Tal Bulag basins.

The presence of light crude oil seeps in the Toson Tolgoi and Tal Bulag basins on the SB block was determined by “Synchronous Scanned Fluorescence (SSF)” analysis of soil samples at Vista GeoScience laboratory in Golden, Colorado, USA.

High (45° API) to medium (30° API) gravity crude oil seeps have been identified with concentrations ranging from 1 to 10 parts per million in the shot hole sediments. A total of 53 out of 242 of the shot hole samples have high gravity oil seeps ranging from 1 to 10 parts per million concentration.

**This analysis provides clear evidence of an active petroleum system on the SB Block within the Toson Tolgoi and Tal Bulag basins, that has generated and migrated hydrocarbon liquids.** The Company is extremely pleased with this result and the high quality of crude oil seeps identified in shot hole sediments.

**Corporate - Completion of entitlement offer.**

During the quarter the Company completed an underwritten non renounceable entitlement issue of 174,558,384 options at an issue price of 1.5 cents each to raise approximately \$2.618 million.

The Offer was fully underwritten by CPS Capital Group Pty Ltd and Garrison Equities Pty Ltd.

For more information:

Bataa Tumor-Ochir

CEO, Director

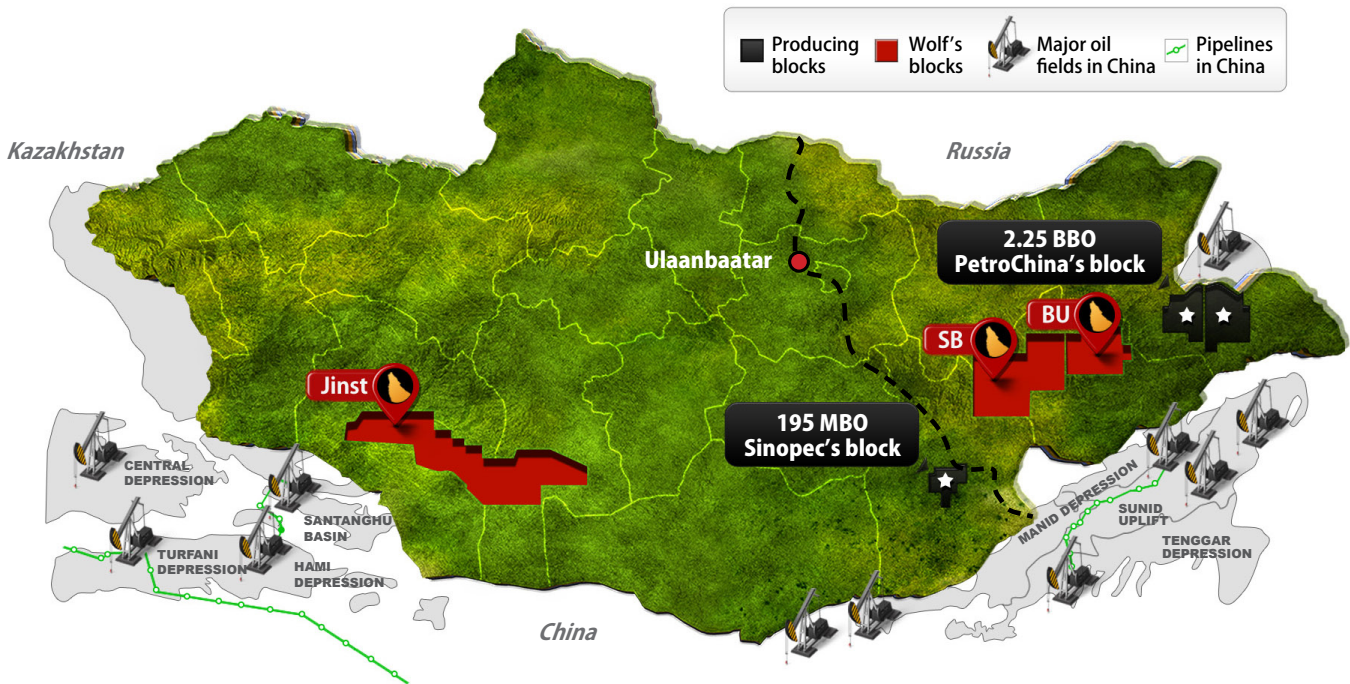
Tel: +976 9910 7777

[bataa@garrisoncapital.net](mailto:bataa@garrisoncapital.net)

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**About Wolf Petroleum.**

Wolf Petroleum is an ASX listed company with the largest petroleum exploration acreage in Mongolia. Wolf has one production block and two exploration blocks covering over 74,400 km<sup>2</sup> (more than 18 million acres) proximal to multi-billion barrel oil fields in Mongolia operated by PetroChina.



**Wolf Petroleum Blocks**

<p>✓ <b>SB block (100%)</b> 23,000 km<sup>2</sup> Proven and producing region</p>	<p>✓ <b>BU block (100%)</b> 10,000 km<sup>2</sup> Proven and producing region</p>	<p>✓ <b>Jinst block (100%)</b> 41,000 km<sup>2</sup> Proximal to major oil fields in China</p>
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