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Water Resources Group Limited ABN 11 124 426 339

30 April 2013

Company Announcements Office
Australian Securities Exchange

CEO's Quarterly Brief and Appendix 4C

Water Resources Group Limited (ASX: WRG) encloses herewith a letter from the company's CEO and Appendix 4C.

Water Resources Group Limited

A handwritten signature in black ink, appearing to read "Brian Harcourt". The signature is fluid and cursive, with a prominent initial "B" and a long, sweeping underline.

Brian Harcourt
Chief Executive Officer



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Quarterly Brief

30 April, 2013

Water Resources Group Limited (ASX: **WRG** / US: **OTC-WTRSY**) has experienced delays in closing its anticipated \$3 million equity placement during the last quarter, though negotiations are underway to finalize financing arrangements in the near term.

In order to facilitate this fund raising, the Company has implemented numerous operational changes that focus on the ability of the Company to execute its contract with the Municipality of Santa Catarina in Cape Verde.

During the quarter the Company received \$200,000 in convertible notes and \$70,000 in short term funding. Short term funding is expected to be available to the Company until the finalisation of the equity placement.

We are pleased to advise that the Company expects that the Cape Verde project for Santa Catarina Municipality will be ready to commence within the next 90 days subject only to the completion of the fundraising.

As advised in our last quarterly update, our Chairman met with OCP's executive management in late February but was not able to make further progress on the project at this time. The immediate focus for the Company is to deliver on the Cape Verde contract and to develop the Indian Joint Venture.

The Company is expecting its India licensee, Mandala Water to visit its US facility in early June at which time it expects to conclude initial arrangements for the first ASWRO desalination projects planned for that region.

Brian L Harcourt
Chief Executive Officer

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Water Resources Group Limited

ABN

11 124 426 339

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.01 Receipts from customers	-	-
1.02 Payments for:		
(a) staff costs	(11)	(11)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(259)	(259)
1.03 Dividends received	-	-
1.04 Interest and other items of a similar nature received	-	-
1.05 Interest and other costs of finance paid	-	-
1.06 Income taxes paid	-	-
1.07 Other (provide details if material)	-	-
Net operating cash flows	(270)	(270)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.08 Net operating cash flows (carried forward)	(270)	(270)
Cash flows related to investing activities		
1.09 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	(270)	(270)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	270	270
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)		
Net financing cash flows	(270)	(270)
Net increase (decrease) in cash held	-	-
1.21 Cash at beginning of quarter/year to date	21	21
1.22 Exchange rate adjustments	-	-
1.23 Cash at end of quarter	21	21

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.02	52
1.25	Aggregate amount of loans to the parties included in item 1.12	-
1.26	Explanation necessary for an understanding of the transactions	
	Directors remuneration and expenses - \$52k	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	500
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Appendix 4C
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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	21	21
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		21	21

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A
5.2	Place of incorporation or registration	N/A
5.3	Consideration for acquisition or disposal	N/A
5.4	Total net assets	N/A
5.5	Nature of business	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.


 Sign here:
 (Director/~~Company secretary~~)

Date: 30 April 2013

Print name: Brian Harcourt

+ See chapter 19 for defined terms.