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1st October 2013

The Company Announcements Platform, Australian Securities Exchange Sydney. NSW 2000.

SHARE SALE AGREEMENTS

Further to the announcement made on 8th January 2013, regarding the Share Sale Agreement being entered into with Ore Galore Inc. to acquire 40% of Masbate 13 Philippines Inc., the Directors can confirm that the remaining legal agreements required to give effect to the transaction have now been received and are currently close to being finalized. Further we expect that the agreements will be executed within the next 4 weeks.

Anthony Crimmins

Director.