

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|----------------------------------|
| Name of entity | World Titanium Resources Limited |
| ABN | 21 120 723 426 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|--|------------------------------|
| Name of director | Richard Karel VALENTA |
| Date of last notice | 19 June 2012 |
| Date that director ceased to be director | 8 December 2013 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|------------------------------|
| Number & class of securities |
|------------------------------|

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|--|
| Dr Richard Karel Valenta & Ms Rosemary Ann Gall ATF Wattle Circle Super Fund <i>Trustee and beneficiary of fund</i> | 318,853 Ordinary Shares WTR 875,000 Unlisted Options exercisable at 28.5 cents on or before 31 March 2015 |
| Ms Rosemary Ann Gall <i>Spouse</i> | 20,749 Ordinary Shares WTR |
| Dr Richard Karel Valenta & Ms Rosemary Ann Gall ATF Valenta-Gall Family Trust <i>Trustee and beneficiary of trust</i> | 250,000 Unlisted Options exercisable at 80 cents on or before 8 May 2015 |

Part 3 – Director's interests in contracts

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|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.