

5 March 2013

## **ASX ANNOUNCEMENT**

**ZIMPLATS HOLDINGS LIMITED**

**ABN 16 083 463 058**

### **Proposed Compulsory Acquisition of portion of Mining Lease Area**

Zimplats Holdings Limited wishes to advise shareholders that the Government of Zimbabwe has, through a Government Gazette Extraordinary dated 1 March 2013, given notice that it intends to compulsorily acquire land measuring 27 948 hectares within the operating subsidiary's special mining lease area, constituting approximately 50% of the operating subsidiary's mining area, and that this mining area is to be used "for the benefit of the public". The Company has 30 days from publication of the Gazette to lodge a written objection with the acquiring authority.

Zimplats has diligently implemented its investment and mining development programmes in Zimbabwe even during the most difficult period in the country's history which was characterised by hyperinflation. The investment, within a period of just over ten years, has transformed the Mhondoro Ngezi area into an economic centre that currently employs nearly 10 000 people directly and indirectly. Zimplats remains focused on the full development of its mining resources and a sustained positive contribution to the country and people of Zimbabwe.

Consultations with the relevant Government authorities are in progress and shareholders will be kept informed of any material developments.

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