

ASX RELEASE
18 November 2013

Board Changes

ZYL Limited (**ZYL**) has reviewed its Board composition and structure and is pleased to announce the appointment of Mr John Arbuckle as a non-executive director to the Board of ZYL. Mr Arbuckle is a Certified Practising Accountant with over 20 years' experience in transaction advisory and corporate restructuring. Mr Arbuckle is also a director of other ASX listed companies.

ZYL also advises that Mr David Greenwood has resigned from the Board to pursue other business opportunities. Mr Greenwood has been a member of the Board since 2011. The Board would like to thank Mr Greenwood for his valuable contribution to the Company and wishes him well in his future endeavours.

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About ZYL Limited

ZYL Limited is listed on the Australian Securities Exchange (ASX) and aims to become one of the world's leading anthracite coal producers. The mission of ZYL is to develop high-margin metallurgical coal deposits for domestic and export markets. The Company's flagship project is the Kangwane Central Project in South Africa, located close to rail, port, power and water infrastructure.

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