



ASX RELEASE

28 November 2013

APPOINTMENT OF NON-EXECUTIVE DIRECTORS & RESIGNATION OF JOINT COMPANY SECRETARY

Toro Energy Ltd (ASX: TOE, 'the Company') is pleased to advise that as a consequence of completing the Lake Maitland acquisition the Company has appointed Richard Patricio and Richard Homsany, nominated by Mega Uranium Ltd (TSX: MGA), to the Toro Board effective 1 December 2013.

Richard Patricio has been an Executive Vice President of Corporate Affairs at Mega Uranium Ltd since April 2006, as well as Vice President of Legal, Corporate Affairs and Investor Relations at Pinetree Capital Ltd in Toronto since 2005. He has a background in law and extensive capital market experience both in Toronto and globally, having been responsible for merger and acquisition activity, corporate transactions, compliance, corporate governance, investor relations, and administration.

Richard Homsany has extensive experience in the resources industry, having been the Executive Vice President for Australia at Mega Uranium Ltd since April 2010. Mr Homsany is a qualified corporate lawyer and CPA with significant experience in the resources and energy sector, including advising publicly listed companies on corporate and project transactions.

The Company also advises that as a result of the consolidation of operations to one office in Perth and the transition of Company Secretarial duties to Todd Alder that Donald Stephens retires from the position of Joint Company Secretary effective 28 November 2013.

Erica Smyth

Chair

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Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The Company is based in Perth, Western Australia.

Toro's flagship and wholly-owned Wiluna uranium project is 30 kilometres southeast of Wiluna in Central Western Australia.

Toro's wholly owned Theseus Project, also in Western Australia near the border with the Northern Territory, is a recent discovery with results to date indicating the potential for a high grade mineralised system. The Company also owns uranium assets in the Northern Territory and in Namibia, Africa.