



QUARTERLY REPORT

For the 3 Months Ended 31 March 14

Old Pirate High-Grade Gold Deposit – Northern Territory

Work completed during the Quarter:

- Geological and grade control data analysis of trial mining complete with:
 - All trial pits producing grade higher than resource model, principally due to dilution management and selective mining following visual controls to mineralisation.
- Geological observations produce extensional targets to be tested in the coming quarter including:
 - Northern extensions of Western Limb;
 - Linking Old Pirate Central with Old Pirate South;
 - Down-plunge continuation of Old Pirate South fold nose;
 - Extensions of Golden Hind including possible second or third high-grade gold bearing shoots being targeted.
- Extensional and infill drilling and trenching program designed and trenching commenced subsequent to the end of the quarter.
- Trial processing plant clean-out work.
- Mineral Lease granted for 25 year term.

Exploration

- Exploration tenement divestment of the North Arunta Regional Project to Clancy Exploration Limited, option exercised and exercise fee received. Pending Clancy Exploration shareholder approval.
- Independence Group NL (IGO), in alliance with ABM on the Lake Mackay Regional Project, has prioritised 3 high-priority gold targets and 8 medium priority gold targets from the 65 discrete gold anomalies identified previously.

Corporate

- \$19.6M strategic investment agreed with Pacific Road Capital with \$11.85M tranche 1 funds received.
- Cash position of \$14.35M, with tranche 2 of Pacific Road investment pending shareholder vote (notice of meeting to be filed shortly) and no debt¹ as at 31 March 2014.

¹ ABM has a \$10M facility with the ANZ which remains undrawn. ABM has utilised ~\$1.3M of an environmental bonding facility from the ANZ.

PROJECTS

ABM is an exploration and development Company advancing several gold discoveries in the Central Desert region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high-grade potentially short-term production scenarios such as the Old Pirate high-grade gold project, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Hyperion gold project.

In addition, ABM is committed to regional exploration programs throughout its extensive holdings including the alliance with Independence Group NL at the regional Lake Mackay Project, and the pending divestment, for cash and shares, of the North Arunta projects to Clancy Exploration Limited.

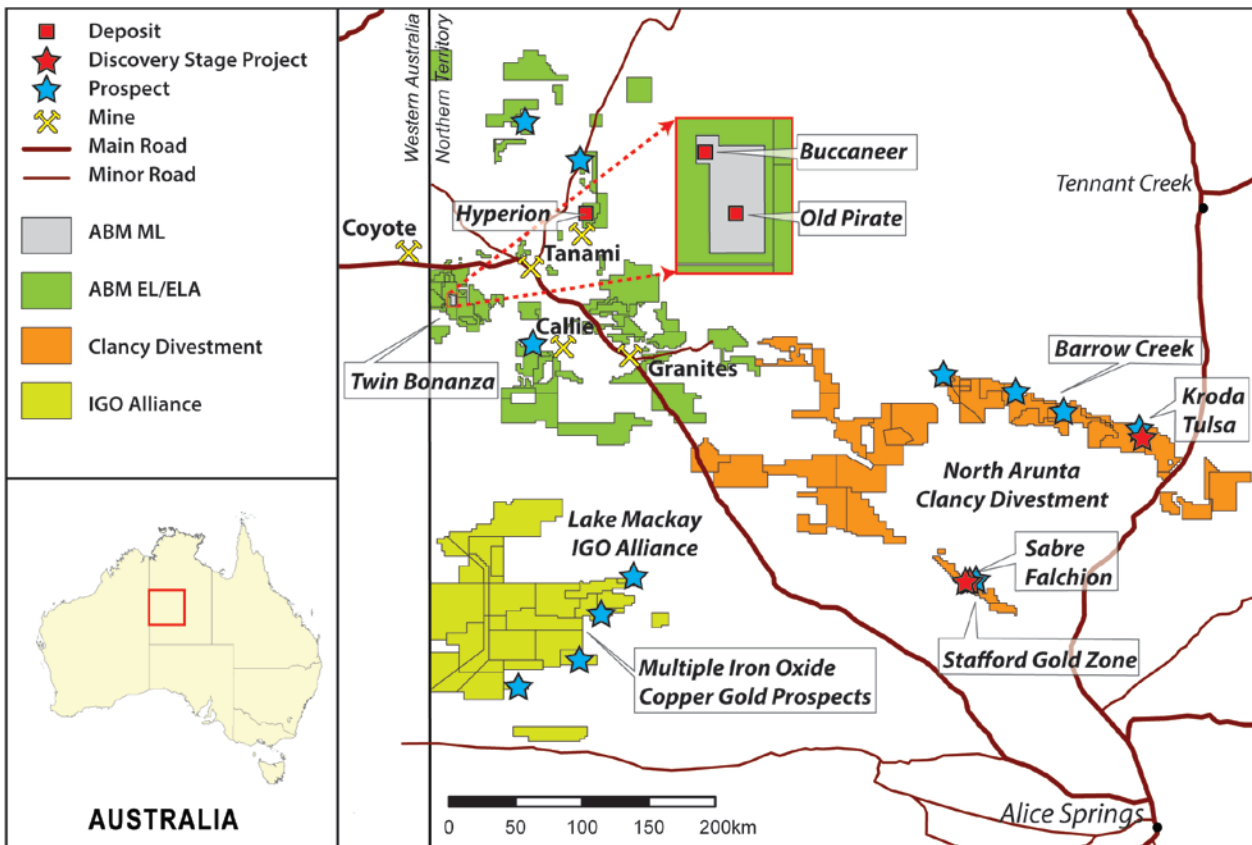


Figure 1. ABM Project Location Map in the Northern Territory.

Old Pirate Mineral Lease Granted

The Mineral Lease (ML29822) for the Twin Bonanza Gold Project has been granted for a term of 25 years. ML29822 covers 32.6 square kilometres and incorporates the 6 kilometre trend of the Old Pirate gold anomaly (including Golden Hind, Old Glory and the main Old Pirate Deposit) and the Buccaneer Porphyry Deposit along with several other prospects and infrastructure areas (Figure 2). Additionally ABM has extensive granted exploration licenses in the surrounding area which will be subject to future exploration work.

Supplements to the environmental impact statement have been lodged and the Company is currently awaiting replies from the Environmental Protection Authority (NT).

ABM lodged an amendment to the 2013 Mine Management Plan for the Old Pirate / Twin Bonanza Project, to allow additional exploration and preparation work for operations, including infill and extensional drilling, sterilisation drilling and the construction of monitoring bores. Approval for the amendment has been granted.

Preparation of the Mine Management Plan for the Mineral Lease for filing with the relevant authorities to receive final authorisation to construct and mine the Old Pirate deposit has commenced.

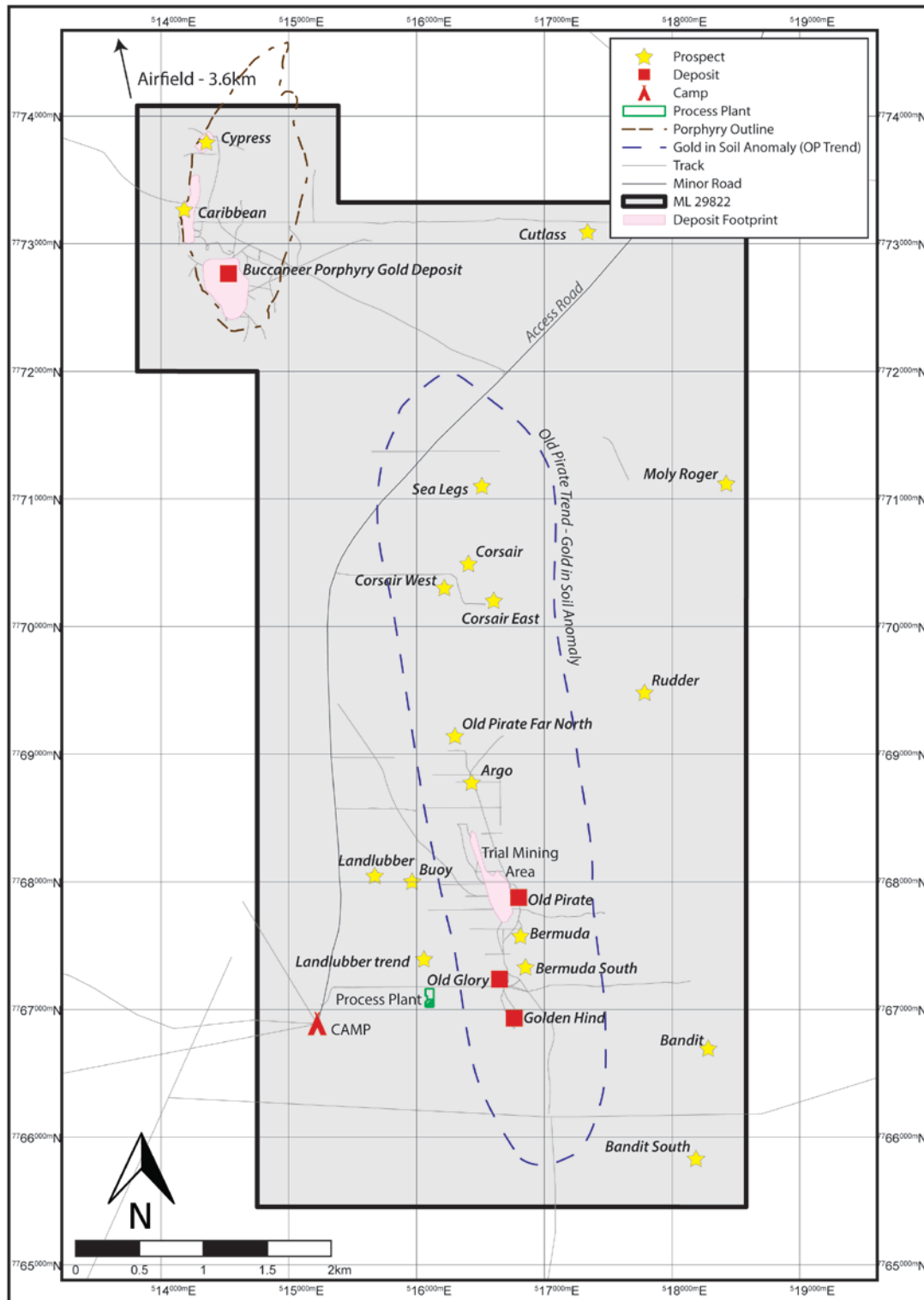


Figure 2. ML29822 at the Twin Bonanza Project.

Old Pirate - Infill and Extensional Exploration

A detailed infill and extensional exploration program has been designed. This program involves a drill out of the open-pit resource (top 50m) with the aim to convert the global resource estimation to a more locally accurate resource suitable for finalisation of open-pit designs and estimation of a mining inventory or mineral reserve ahead of production. This includes a detailed program of up to 30,000 metres of drilling for infill and extensional locations as well as the excavation of over 3 kilometres of trenches testing extensional targets. Extensional work includes following up on geological observations made during trial mining (refer announcement 25/02/2014):

- Northern extensions of Golden Hind targeting a multiple plunging shoot model;
- Northern extensions of the Western Limb at Old Pirate;
- Linking Old Pirate Central with Old Pirate South;
- Southerly down-plunge extensions of the Old Pirate South high-grade shoot / fold nose;
- Extensions to the Old Glory deposit; and
- First testing of high-grade vein systems at the Bermuda and Bermuda south zones.

The trenching work commenced during April 2014 and drilling is starting imminently and is expected to take 3 months to complete.

Old Pirate Pilot Plant Mill Clean-Out & Independent Review of Reconciliation

The gold-in-circuit clean-out following the trial processing has been concluded. The clean-out has focussed principally on material from the ball mill, and gold is likely to remain in other parts of the circuit that have not been dismantled. A further 226 ounces of gold have been recovered, bringing the total to 3,454 ounces produced and sold at the Perth Mint, along with 266 ounces of silver. The overall recovered gold as part of the trial mining and processing remains well above the 3,000 ounce target set by the Company.

After completion of the trial mining and processing programme the detailed weights and assays were collected and reviewed by an expert independent metallurgical consultant - Mr Roland Nice of RW Nice & Associates Pty Ltd. Following revisions to the original weights fed to the plant by reconciling survey data and site estimates using loader bucket counts, it was concluded that the trial operation treated 8,122 dry tonnes of material. The lower estimate of tonnes treated than previously reported (refer December Quarterly issued 23/01/2014) is mainly due to previous over-estimation of the dry bulk density (tonnes per cubic metre) of the surveyed stockpiles from near-surface material. The back-calculated head grade is therefore 15.4g/t gold, based on the sum of the Perth Mint outturn plus the gold contained in the tailings calculated using daily assays and tonnes fed. No allowance is made for other gold that may remain in circuit. Using the same data the calculated recovery is 86%. Mr Nice stated that the trial plant performance was less than ideal for a number of reasons and gravity gold recoveries will be further improved to above 90% with some modifications to the trial plant, and reviewing operating procedures. This recovery estimate approximates what was determined by two gravity tests conducted on geological samples prior to the commencement of the trial processing.

The overall trial mining result remains a strong vindication of the project and has confirmed that Old Pirate is a high-grade gold deposit amenable to open-pit mining with visual control on the ore using simple gravity recovery methods.

Old Pirate Trial Mining Geological Analysis

Geological Observations and controls on distribution of mineralisation

For Stage 1 trial mining, the Company mined 13 pits to depths between 1.5 metres and 5 metres in five representative domains throughout the 1.8 kilometre long Old Pirate mineralised system (Figure 3). Approximately half of the total footprint of known mineralisation was selected for trial work. The five representative pit groupings and the results of the pit mapping and grade control sampling for the five areas are described below. The geology of the mineralised zones was generally as expected, but some local variations were encountered. Refer to release 25/02/2014 for further details.

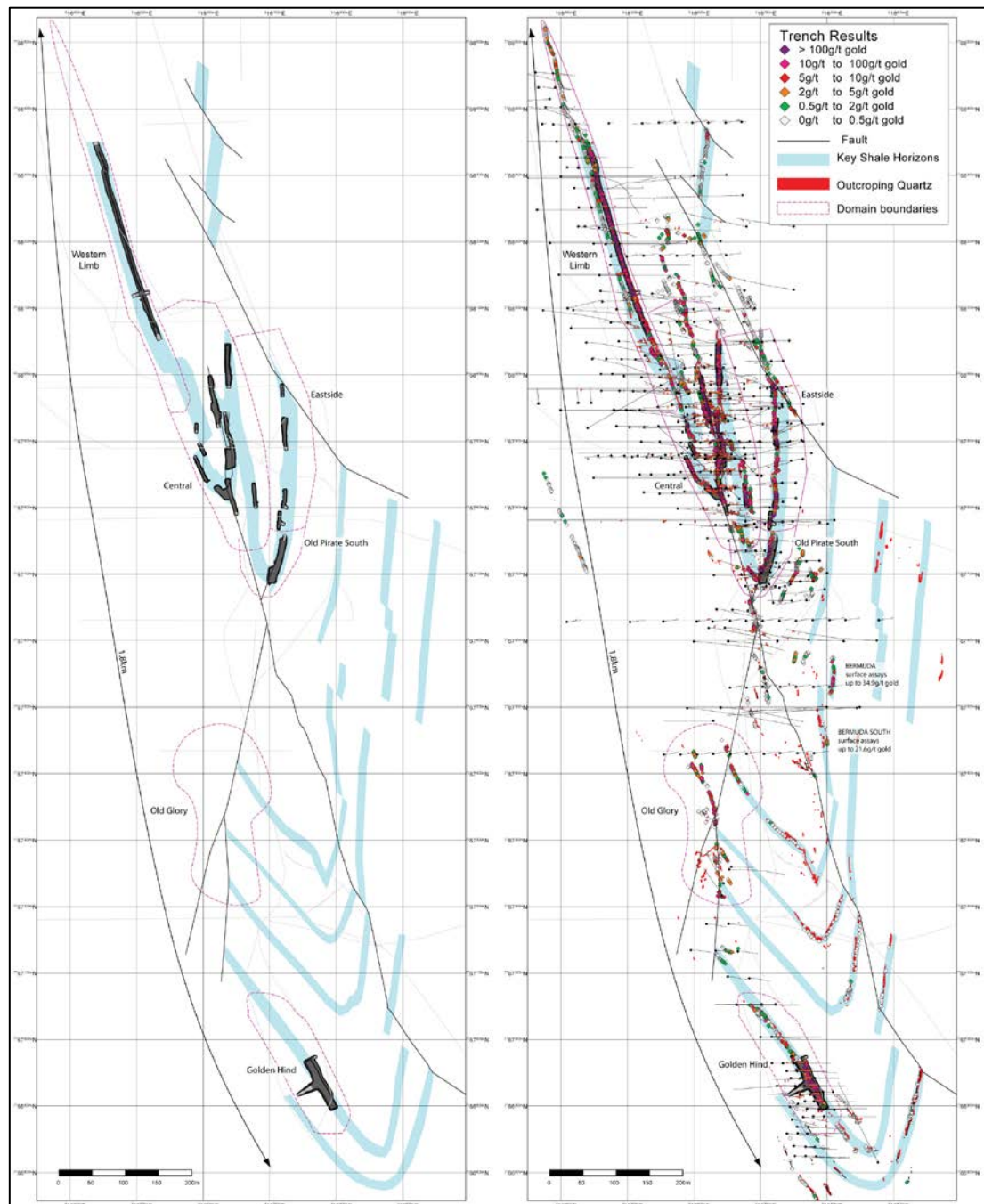


Figure 3. Old Pirate Trend. Left – trial pit locations; Right – grade control data, surface sampling and previous drilling.

Old Pirate Central

A total of 8 individual pits were extracted throughout the Old Pirate Central zone (Figures 4, 5, 6). The Central zone consists of the previously interpreted main Old Pirate fold nose, the Eastern Limb of the Old Pirate anticline, the Heartland veins and the SE veins.

Drilling through the Old Pirate Central zone has previously generated wide intersections of mineralisation made up of multiple high-grade veins separated by lower grade sediments. Previously the area was interpreted as a relatively simple south plunging fold with the Eastern and Western Limbs converging in this area. On excavation the local scale geology was revealed to have more complexity than this simple fold model. The Eastern Limb is observed as a series of interlinking quartz veins, with individual veins up to 3 metres wide within zones up to 10 metres wide, all hosted within sheared sandstone and shale. The shear zone is striking NNW-SSE, and whilst some shallow plunging folded veins were mapped, the previously interpreted main fold closure was not apparent. The Eastern Limb veins (generally steeply east-dipping) continue along strike to the south beyond what was previously interpreted and are now projected to link to the Old Pirate South area, providing additional near-surface targets.

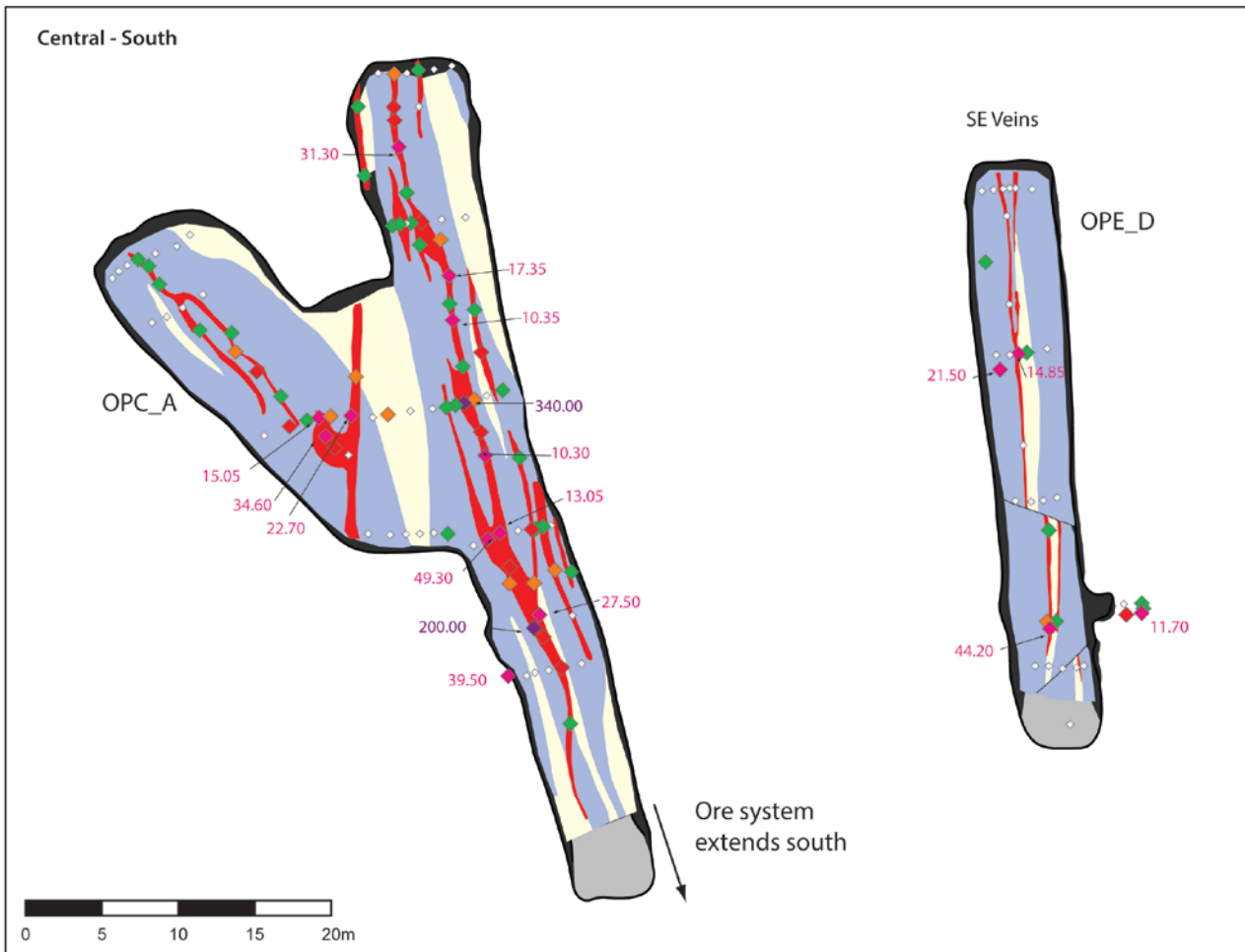


Figure 4. Old Pirate Central (South) test pit geology map with last bench grade control data. Refer Figure 6 for legend / grid.

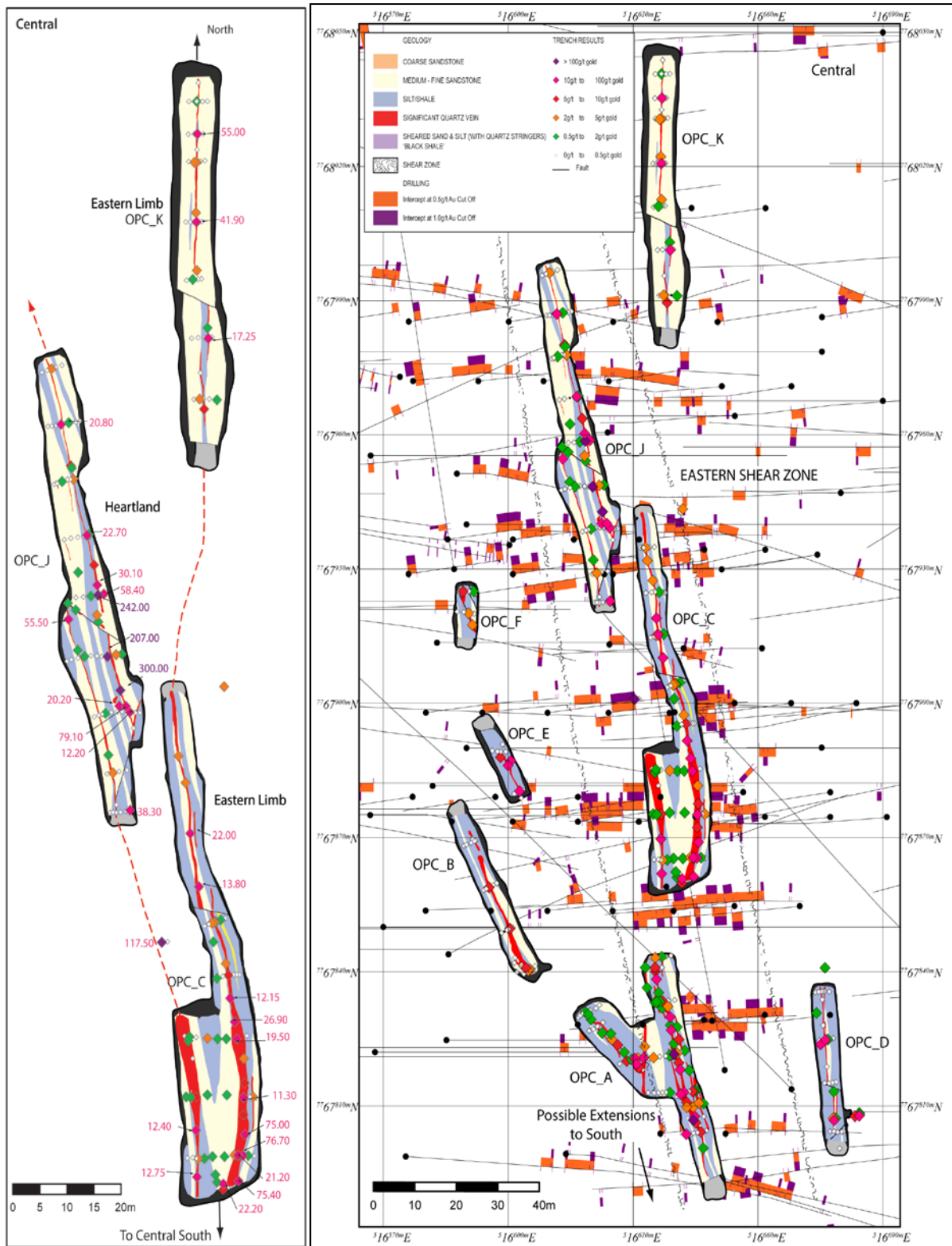


Figure 5 (left) Old Pirate Central North test pit geology map and last bench grade control data. Figure 6 (right). Old Pirate Central (all) with pit maps and underlain by drill hole information.

Old Pirate South

The Old Pirate South zone (Figure 7) represents a southerly continuation of the Eastside vein. A single pit approximately 60 metres long was extracted to an average depth of 4 metres and a maximum depth of 5 metres. Old Pirate South consists of a high-grade vein that is tightly folded at its southern end into a south-plunging anticline. The vein continues in the western wall of the pit and continues to the north-west. A second high-grade gold-bearing vein (not extracted but with coarse visible gold observed) occurs above the Old Pirate South fold nose and is observed in the southern pit wall and also continues to outcrop to the north-west. The fold nose is plunging south at approximately 18 degrees.

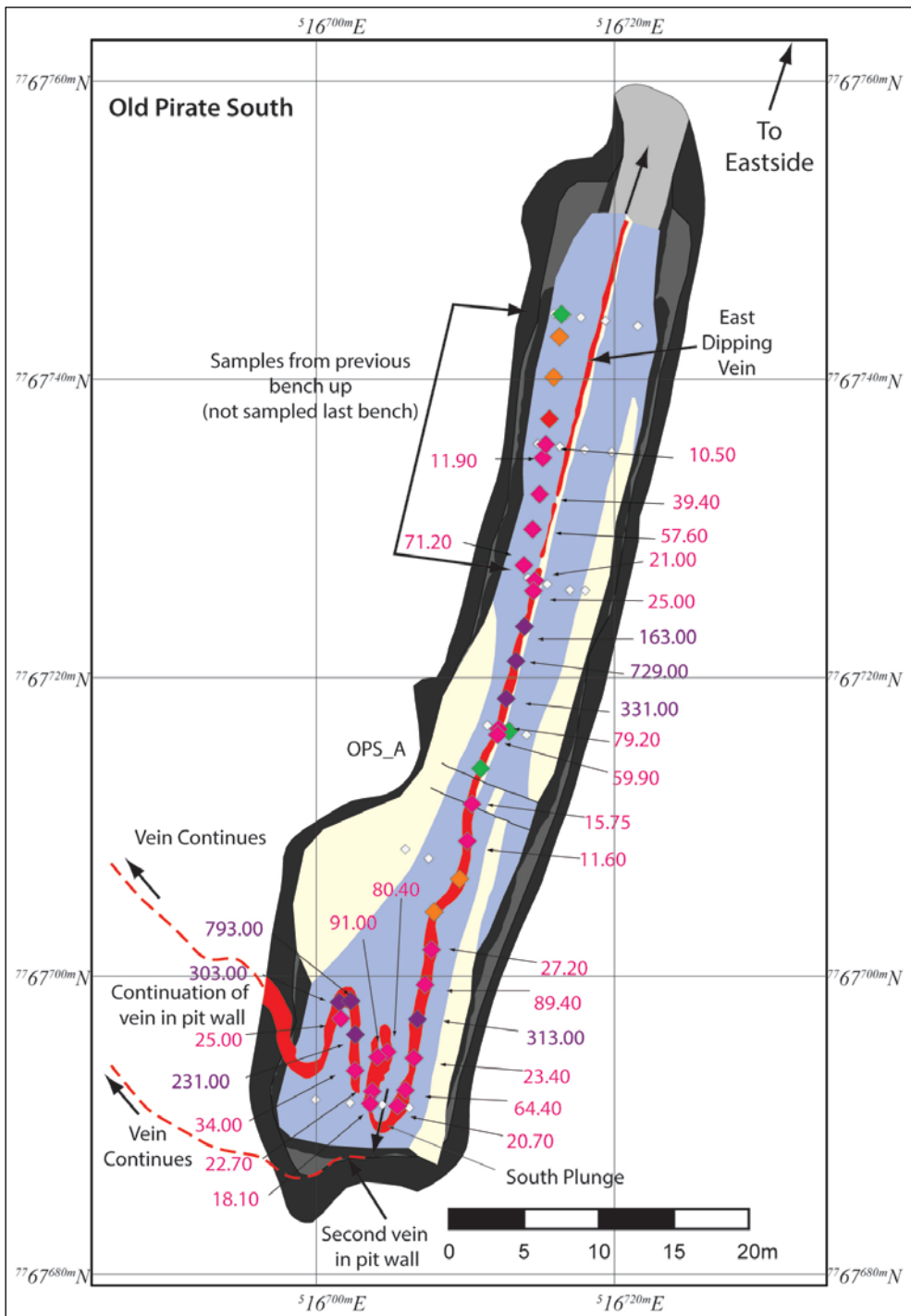


Figure 7. Old Pirate South test pit geology map with last bench grade control data. Refer Figure 6 for legend.

Old Pirate Eastside

The Old Pirate Eastside vein consists of a single north-south striking vein with occasional local variations in width from 20 centimetres to 1 metre (Figure 8). A total of 4 pits were excavated to an average depth of 1.5 metres and in some areas an extra cut to 2.5 metres was taken.

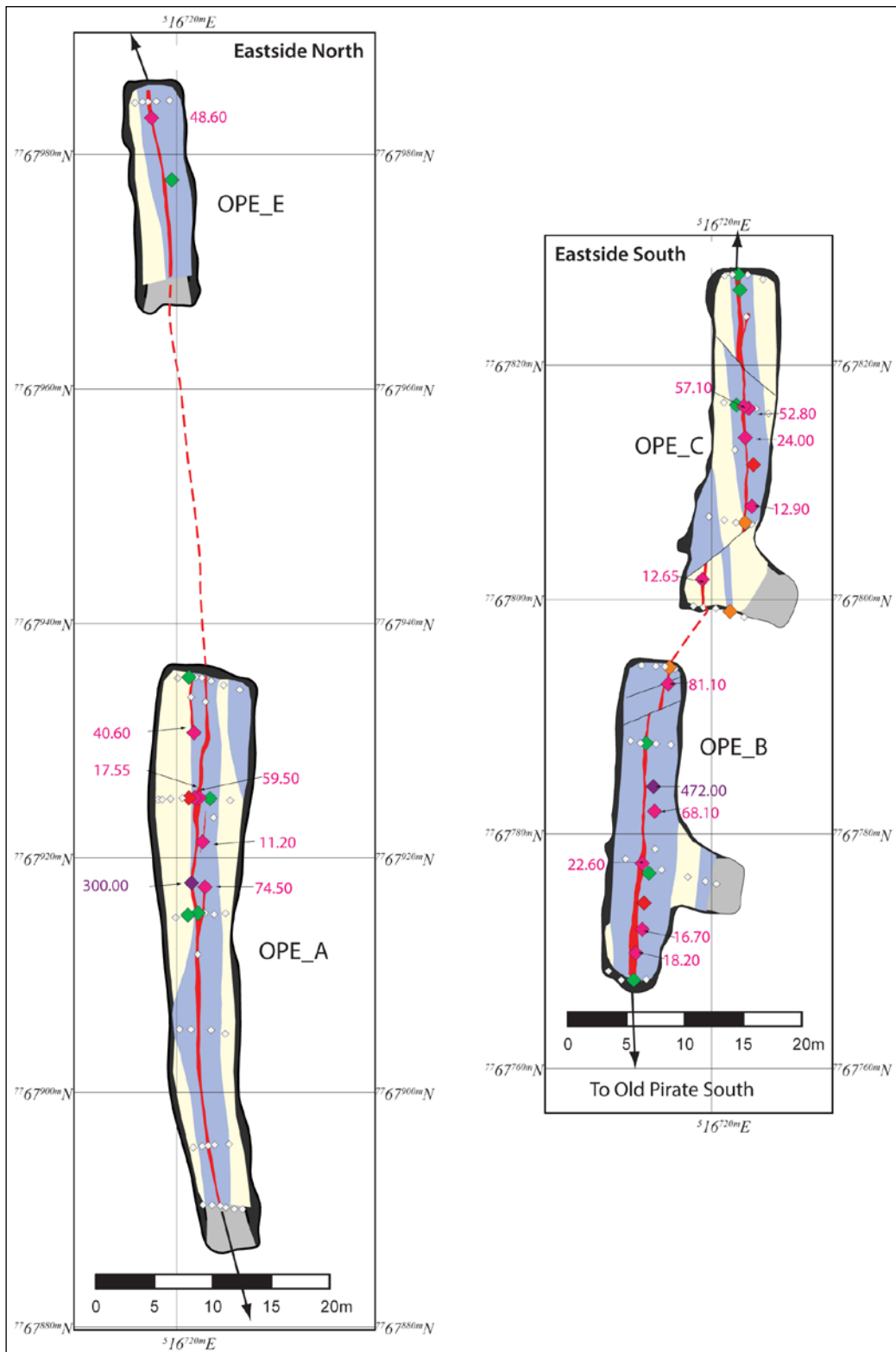


Figure 8. Eastside vein test pit geology map and last bench grade control map. Refer Figure 6 for legend.

Old Pirate Western Limb

The Old Pirate Western Limb consists of a single vein hosted in a shale unit, striking NNW-SSE and steeply dipping to the west over a length of 600 metres. Approximately 300 metres of the Western Limb strike-length was excavated in trial mining in a pit averaging 3 metres depth (Figure 9). The main vein width is generally 20 centimetres locally increasing to more than 1 metre.

Previous drilling at the Western Limb revealed mineralised zones of 3 to 5 metres true width expanding to greater than 10 metres at depth, which is wider than the main vein observed at surface. At the base of the second bench (2.5 metres below surface) footwall splay quartz veins striking north-south were observed and these may account for the wider mineralised zones observed in drilling, however, the overall impact of splay structures on total contained gold is yet to be established.

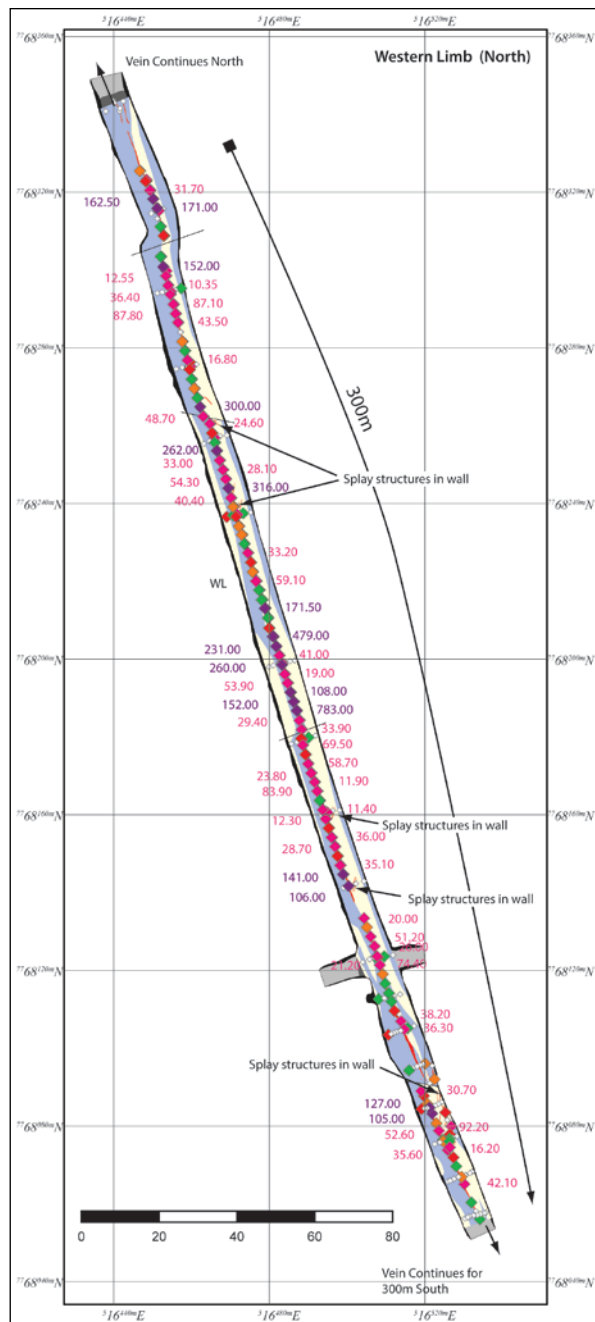


Figure 9. Western Limb test pit geology map with final bench grade control data.

Golden Hind

Golden Hind is located approximately 800 metres south of the main Old Pirate zone. Golden Hind is characterised by plentiful coarse and fine visible gold hosted in quartz veins and sheared sediments. On a regional scale Golden Hind is on the western limb of the regional Old Pirate anticline and overall dips to the west. However, several east-dipping gold-bearing veins / shears were also observed during mining.

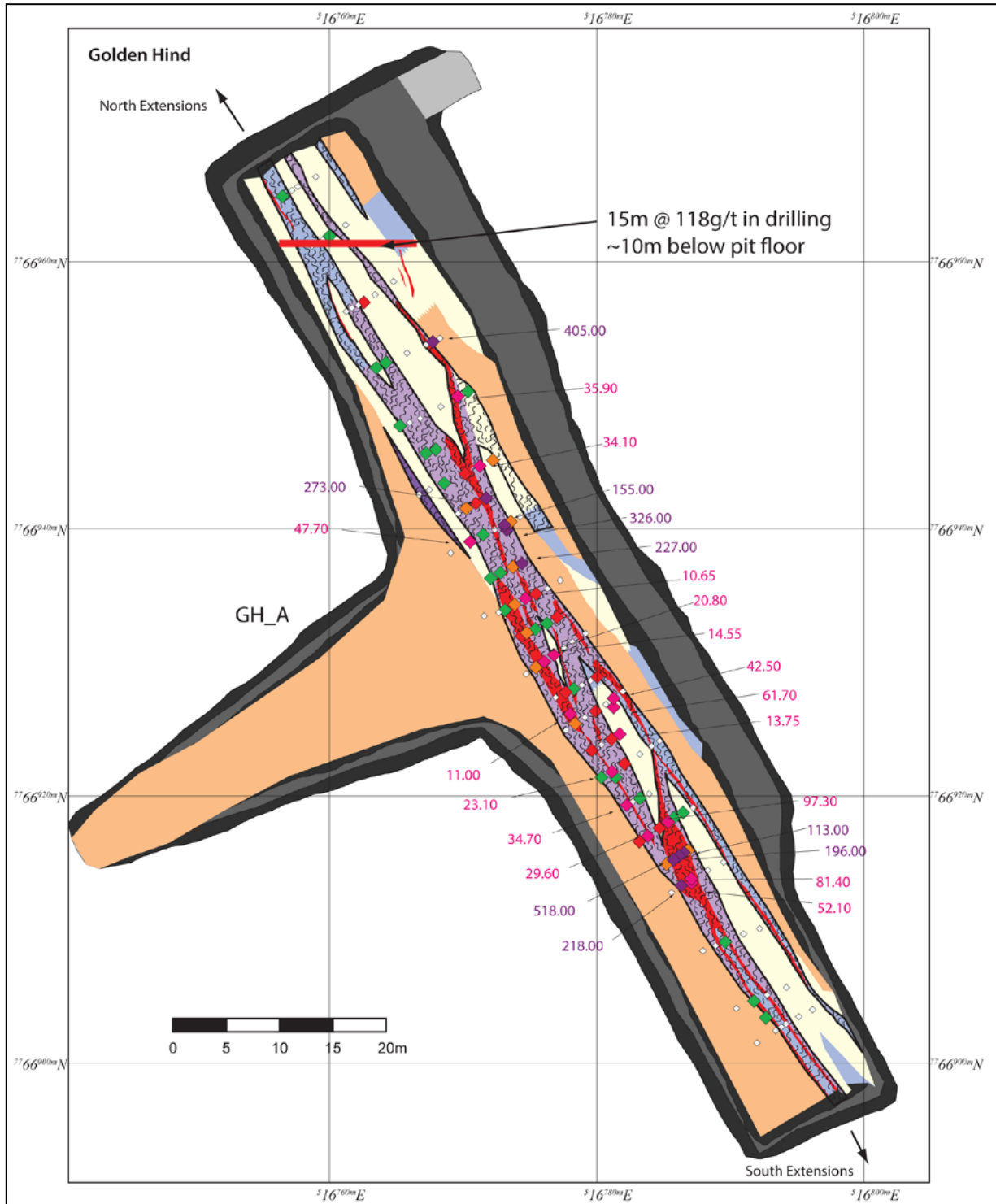


Figure 10. Golden Hind test pit map and grade control on final bench. Refer Figure 6 for legend.

Previous drilling had indicated high-grade mineralised widths to greater than 10 metres. For the first two benches the Company prioritised dilution management with extraction of the quartz veins. After the first two benches, the level of oxidation in the shear zone decreased and the shear zone itself became much more apparent. It was readily observed, during excavation on the third and fourth benches (>2.5 metres), that the sheared shale material either side of the quartz also contained plentiful visible gold, strongly supported by assay results, and the ability to mine to the mineralised contacts improved. At surface and as previously defined by drilling the high-grade gold-bearing material covers a strike length of >80 metres, however, on mining the mineralised strike length observed is 50 to 60 metres. The north-western end of the trial pit generally had low-grade shown in grade control sampling, however, ~10 metres beneath this north-western end is the Company's highest grade intersection to date from drilling (15m averaging 118g/t gold (refer release 02/10/2012)). Several shallow south-dipping shears and numerous narrow, shallow dipping veins in the walls of the Golden Hind pit, as well as the steep veins and shears seen elsewhere were also observed. These observations, along with other geological features seen in the trial mining pit, indicate Golden Hind will continue to increase in strike as Stage 2 mining progresses and there is a possibility of multiple plunging shoots or stacked zones.

General comments

ABM has run preliminary model checks involving the variations to the observed geology and distribution of mineralisation in the top 3 to 5 metres. Overall the global resource estimation (1.88Mt averaging 10.1g/t gold (top cut)) issued in 2012 remains a valid global resource estimation, and the local variations are within the bounds expected for a structurally controlled quartz vein and coarse gold system. This check work and analysis is on-going and the Company does not intend to issue an updated resource estimation until further work, including currently planned trenching and drilling, and possible progression to Stage 2 mining, is carried out.

As a key part of the trial mining test, the Company was able to minimise dilution and mine to geological boundaries and hence anticipates that it will be able to mine at higher grade and lower tonnes than indicated by the resource model. Due to 1 metre compositing and evenly spaced sampling, the existing resource model has up to 2 metres inherent dilution (e.g >900% on a 20cm vein) built in around narrow high-grade veins.

Divestment of 100% of ABM's Interest in the North Arunta Regional Projects

During the Quarter Clancy Exploration Limited (Clancy) exercised its option, for an exercise fee of \$150,000, to acquire 100% of ABM's interest in the North Arunta regional projects. The completion of the agreement remains subject to various conditions including Clancy shareholder approval.

Upon completion of the agreement ABM will receive the following consideration:

- Acquisition fee of \$200,000.
- \$568,000 representing the proceeds from a sale of Clancy's holding in Genesis Resources Limited (refer release 20 December 2013).
- 125 million² fully paid shares in the capital of Clancy³; which equals (post capital raising) 27.4%⁴ of Clancy;
- 175 million² options to acquire fully paid shares in the capital of Clancy, exercisable in three tranches within three years at a price 50% above the Clancy capital raising.
- one nominee director on the Board of Clancy at completion and an additional nominee director on exercise of the first third of the options.

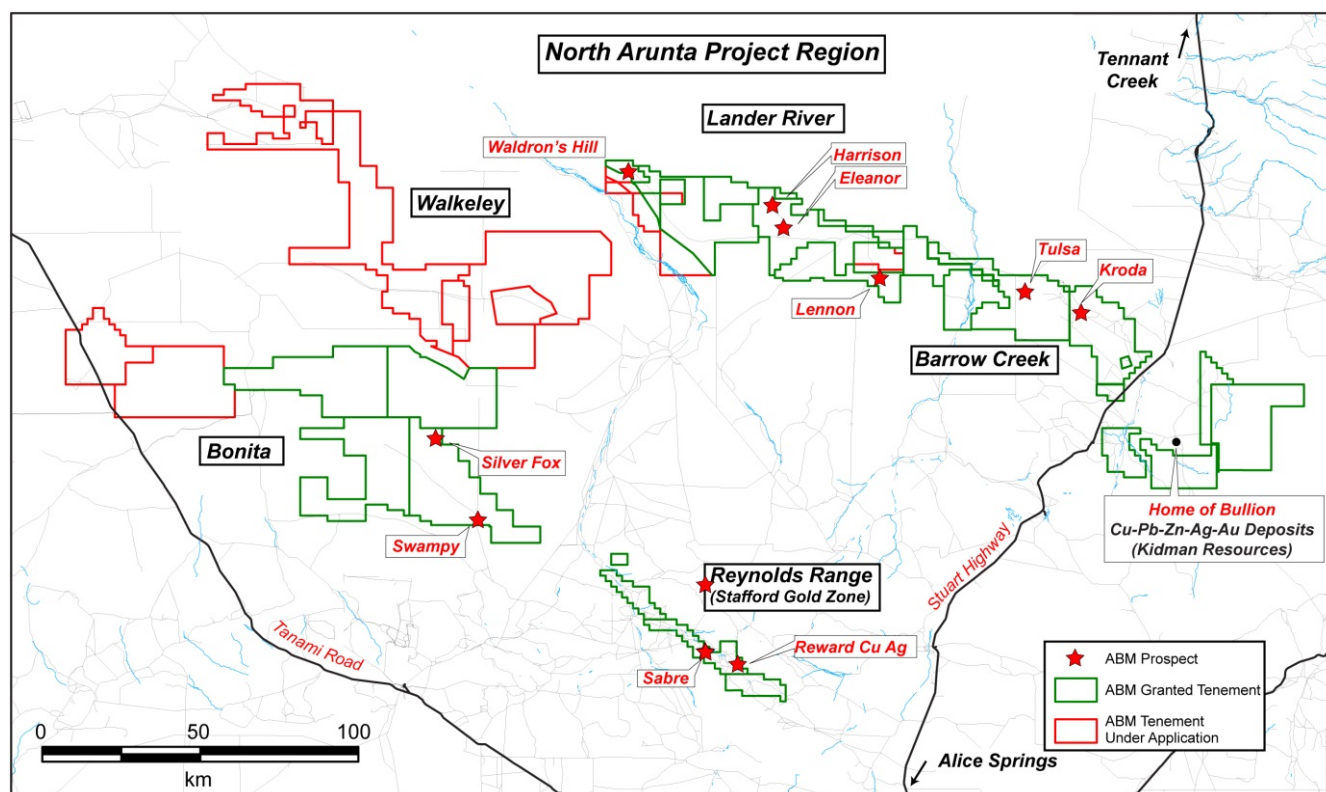


Figure 11. North Arunta Project Region

² Assumes a Clancy equity raising at 2 cents per share. Should the price vary the number of shares and options will be adjusted.

³ Consideration shares and options may be subject to restriction arrangements in accordance with ASX listing rules.

⁴ Assumes Clancy raises no more than \$2.5M. Should Clancy raise more than \$2.5M this percentage will be less.

Lake Mackay Regional Project Alliance with Independence Group

The Lake Mackay Regional Project is subject to an exploration alliance agreement with Independence Group NL (IGO). As reported (06/02/2014) a total of 3592 soil geochemistry samples have been collected, assayed and compiled. This covers an area of over 2000 square kilometres. The samples were collected on an 800 metre by 800 metre grid over areas cleared for access by the Central Land Council. The principal methodology is BLEG (bulk leach extractable gold) which is a low-level detection technique potentially able to pick targets through possible post-mineral / transported cover or complex regolith environments.

The first pass 800m x 800m BLEG soil sampling has been completed and has identified a total of 65 gold soil anomalies (from 3,592 sample locations) to date.

IGO has worked on prioritising the 65 gold anomalies. In IGO's March 2014 quarterly report (issued 28/04/2014), IGO reported that targets are now prioritised with:

- High priority: 3 targets with greater than 5 times the background gold geochemistry;
- Medium priority: 8 targets with between 2.5 to 5 times the background gold geochemistry; and
- Low priority: 9 targets with between 1.5 to 2.5 times the background gold geochemistry.

Background to Independence Group / ABM Alliance

ABM acquired the Lake Mackay Project area from Tanami Gold NL in late 2009. The area, at the time of acquisition, consisted mainly of exploration license applications. Through negotiation with the traditional owners, via the Central Land Council, ABM successfully entered into exploration access agreements and licenses were subsequently granted. ABM has conducted initial scout drilling programs in the area but due to the Company's focus on the Twin Bonanza Gold Camp (including the Old Pirate Gold Project) located some 300 kilometres to the north of Lake Mackay the Company opted to find a suitable partner for Lake Mackay.

In August 2013, ABM announced that it had entered into an alliance agreement with IGO. IGO is currently in the initial option phase where it is spending \$1.6M to earn the right to enter a joint-venture. Rather than focus around known occurrences, IGO has elected to build a regional picture of the geology and geochemistry. Refer to the announcement dated 21/08/2013 for further details on the ABM / IGO alliance.

Tenement Portfolio

ABM has 106 granted licenses, 33 exploration license applications and 1 granted mineral lease in the Northern Territory totalling more than 33,000 square kilometres. This includes 70 tenements and 14,089 square kilometres in the Tanami region, not subject to agreements with IGO or Clancy where ABM is maintaining a strong and direct commitment to regional exploration.

ABM continues its strong working relationship with the Central Land Council, the Traditional Owners and the Northern Territory Department of Minerals and Energy.

Work planned for the upcoming quarter:

- Extensional and infill drilling and trenching at the Old Pirate High-Grade Gold Project and surrounds.
- Design work for Stage 2 mining at the Old Pirate Gold Project.
- Regional exploration targeting on Tanami district projects.
- On-going work by Independence Group at the Lake Mackay Regional Project.
- Completion of North Arunta Regional Project divestment following the Clancy shareholder meeting.

CORPORATE

Cash Position

ABM's financial position at the end of the Quarter was \$14.35M in cash. A further \$7.75M is expected on completion of the placement with Pacific Road. The Company has no debt, and the facility with the ANZ remains undrawn with exception of the bonding facility where ANZ have provided guarantees against the environmental bonds lodged by the Company.

Placements

During the Quarter ABM entered into a two tranche strategic investment agreement with Pacific Road Capital for \$19.6 million. Tranche One was completed, with ABM issuing 493,938,844 shares at a price of 2.4cents per share to Pacific Road. Tranche One achieved gross proceeds of \$11.85M. The second tranche, for gross proceeds of \$7.75M, is subject to shareholder approval at a general meeting which is likely to be held before 30 June 2014. On completion of the transaction Pacific Road Capital will hold ~19.9% of shares on issue. Pacific Road Capital is entitled to nominate one non-executive director to the board of ABM.

The Pacific Road Capital transaction also has the benefits of providing technical expertise in mine development and operations along with a long-term investment horizon. For further information refer to ASX announcements 13 March 2014 and 28 March 2014.

10M unlisted options, which were shareholder approved on 23 November 2009, have been exercised at an option exercise price of \$0.01 per share.

Directors

Mike Etheridge, Non-Executive Chairman of ABM, filed a change of Director's Interest Notice for 2 Million shares acquired at 2.2 cents per share.

Imants Kins resigned from the Board of ABM to pursue other opportunities. A search for a suitable replacement has commenced.

Signed



Darren Holden – Managing Director

Competent Persons Statement

The information in this announcement relating to previous results (announced previously and before 1st December 2013) is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information in this announcement relating to proposed work and work since December 1st is based on information reviewed and compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information in this announcement that was prepared and first disclosed under the JORC Code 2004 has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported.

ASX ANNOUNCEMENTS

During the Quarter the following ASX announcements regarding the Company's activities and projects were released.

Date	Headline
31/03/2014	Change in substantial holding
31/03/2014	Notice of initial substantial holder
28/03/2014	Tranche 1 of Pacific Road Investment Complete
17/03/2014	Investorium TV Presentation
13/03/2014	ABM Secures Strategic Investment from Pacific Road Capital
07/03/2014	S&P DJ Indices Announces March Quarterly Rebalance
25/02/2014	Trial Mining Update Geological and Grade Control Analysis
19/02/2014	Interim Financial Report for the Half-Year Ended 31 Dec 13
19/02/2014	Final Director's Interest Notice
18/02/2014	Non-Executive Director Resignation
06/02/2014	65 Gold Anomalies Identified at Lake Mackay Project
03/02/2014	CLY: North Arunta Acquisition Option Exercised
03/02/2014	ABM Proceeds with North Arunta Divestment to Clancy
23/01/2014	Quarterly Activities and Cashflow Report
14/01/2014	Appendix 3B and Notice under Section 708A
06/01/2014	Change of Director's Interest Notice

APPENDIX 1. Old Pirate Resource Estimation

Old Pirate Trend Overall High-Grade Mineral Resource Estimation February 2013

Category	Tonnes	Gold Grade (g/t) (300g/t top-cut)	Gold Grade (g/t) (uncut)	Ounces Gold (300g/t top-cut)	Ounces Gold (uncut)
Indicated	889,000	8.19	8.93	234,100	255,300
Inferred	993,000	11.80	14.67	376,900	468,500
Total	1,882,000	10.10	11.96	611,000	723,800

Mineral Resources estimated at 1g/t cut-off except for the Central zone estimated at a 3g/t cut-off. Totals may vary due to rounding. There is an additional 414,900 tonnes averaging 1.74g/t gold for 23,300 ounces of gold in low-grade Indicated Resource in the Central zone (>1g/t, <3g/t cut-offs).

For further information refer to ASX release dated 04/02/2013.

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

ABM RESOURCES NL

ABN

58 009 127 020

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

	Current quarter	Year to date (9 months)
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	494	4,723
1.2 Payments for		
(a) exploration & evaluation	(2,505)	(7,993)
(b) development	(65)	(193)
(c) production		
(d) administration	(691)	(1,447)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	20	147
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(2,747)	(4,763)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	-	(2,825)
1.9 Proceeds from sale of:		
(a) prospects *	150	400
(b) equity investments	-	46
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	150	(2,379)
1.13 Total operating and investing cash flows (carried forward)	(2,597)	(7,142)

* CLY option fee.

+ See chapter 19 for defined terms.

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(2,597)	(7,142)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	11,855	11,855
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings/environmental bonds	-	1,295
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other (provide details if material)		
Net financing cash flows	11,855	13,150
Net increase (decrease) in cash held	9,258	6,008
1.20 Cash at beginning of quarter/year to date	5,094	8,344
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter	14,352	14,352

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	111
1.24 Aggregate amount of loans to the parties included in item 1.10	
1.25 Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements	5,000	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation (includes trial mining expenditure and excludes gold sales)	3,000
4.2 Development (business)	100
4.3 Production	
4.4 Administration	1,000
Total	4,100

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	12,681	2,223
5.2 Deposits at call	1,671	2,871
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	14,352	5,094

Changes in interests in mining tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Refer attached			
6.2 Interests in mining tenements acquired or increased	Refer attached			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	3,786,864,475	3,786,864,475		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	493,938,844	493,938,844	0.024	0.024
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor) **	208,250,000		<i>Exercise price</i> Various	<i>Expiry date</i> Various
7.8 Issued during quarter				
7.9 Exercised during quarter	10,000,000		\$0.01	
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

** On exercise of these options up to a further 166,500,000 options will be issued (\$0.015 @ 5 years from issue date).

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


.....
(Company secretary)

Date: 30 April 2014

Print name: Jutta Zimmermann

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

Summary of Mining Tenements and Areas of Interest

For the Quarter Ended 31 March 2014

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
TANAMI				
Birrindudu	EL5889	100	granted	
	EL27705	100	granted	
	EL28326	100	granted	
	EL28560	100	granted	
	EL28566	100	granted	
	EL29181	100	granted	
	EL29182	100	granted	
	EL23523	100	application	
Supplejack	EL9250	100	granted	
	EL26609	100	granted	
	EL27566	100	granted	
	EL26619	100	granted	
	EL27125	100	granted	
	EL27126	100	granted	
	EL27812	100	granted	
	EL27979	100	granted	
	EL28333	100	granted	
	EL26623	100	vetoed	
	EL27570	100	application	
	EL27980	100	vetoed	
Bonanza	EL22850	100	granted	
	EL23208	100	granted	
	EL23659	100	granted	
	EL24344	100	granted	
	EL24436	100	granted	
	EL24437	100	granted	
	EL25194	100	granted	
	EL25844	100	granted	
	EL26608	100	granted	
	EL26610	100	granted	
	EL26616	100	granted	
	EL27124	100	granted	
	EL27127	100	granted	
	EL27339	100	granted	
	EL27378	100	granted	
	EL27813	100	granted	
	EL28322	100	granted	
	EL28323	100	granted	
	EL28324	100	granted	
	EL28325	100	granted	
	EL28327	100	granted	
	EL28328	100	granted	
	ML29822	100	granted	
	EL28394	100	application	
	EL29790	100	application	
	EL29860	100	application	

+ See chapter 19 for defined terms.

For the Quarter Ended 31 March 2014 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
TANAMI				
South Tanami	EL25191	100	granted	
	EL25192	100	granted	
	EL28785	100	granted	
	EL25156	100	application	
	EL29832	100	application	
	EL29859	100	application	
	EL30270	100	application	✓
	EL30274	100	application	✓
Euro	EL25845	100	granted	
	EL26590	100	granted	
	EL26591	100	granted	
	EL26592	100	granted	
	EL26593	100	granted	
	EL26613	100	granted	
	EL26615	100	granted	
	EL26618	100	granted	
	EL26620	100	granted	
	EL26621	100	granted	
	EL26622	100	granted	
	EL26673	100	granted	
	EL27604	100	granted	
	EL30271	100	application	✓
	EL30272	100	application	✓
	EL30273	100	application	✓
LAKE MACKAY PROJECT				
Tarawera	EL9343	100	granted	
	EL10305	100	granted	
	EL10306	100	granted	
	EL24299	100	granted	
	EL24492	100	granted	
	EL24567	100	granted	
	EL24915	100	granted	
	EL24949	100	granted	
	EL25630	100	granted	
	EL25632	100	granted	
	EL25866	100	granted	
	EL27780	100	granted	
	EL27872	100	granted	
	EL29459	100	granted	
	EL29460	100	granted	
	EL8695	100	vetoed	
	EL23898	100	application	
	EL24473	100	vetoed	
	EL27894	100	application	
	EL29314	100	vetoed	
	EL29315	100	vetoed	
	EL29316	100	vetoed	
	EL29369	100	vetoed	
Dodger	EL28028	100	granted	
Terry's Find	EL27906	100	granted	
McEwin Hills	EL29483	100	granted	

+ See chapter 19 for defined terms.

For the Quarter Ended 31 March 2014 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
LAKE MACKAY PROJECT				
Tekapo	EL9442	100	granted	
	EL9449	100	granted	
	EL24858	100	granted	
	EL28682	100	application	
NORTH ARUNTA				
Walkeley	EL22554	100	granted	
	EL22555	100	granted	
	EL30153	100	granted	
	EL30155	100	granted	
	EL26903	100	application	
Bonita	EL23926	100	granted	
	EL23927	100	granted	
	EL29367	100	granted	
	EL29368	100	granted	
	EL29833	100	application	
	EL29834	100	application	
Lander JV	EL23655	60	granted	
Reynolds Range	EL23888	100	granted	
	EL28083	100	granted	
Barrow Creek	EL8766	100	granted	
	EL23880	100	granted	
	EL23883	100	granted	
	EL23884	100	granted	
	EL23885	100	granted	
	EL23886	100	granted	
	EL26825	100	granted	
	EL28515	100	granted	
	EL28727	100	granted	
	EL28748	100	granted	
	EL29723	100	granted	
	EL29724	100	granted	
	EL29725	100	granted	
	EL29896	100	granted	
Lander River	EL25031	100	granted	
	EL25033	100	granted	
	EL25034	100	granted	
	EL25035	100	granted	
	EL25041	100	granted	
	EL25042	100	granted	
	EL25044	100	granted	
	EL25030	100	vetoed	
	EL25036	100	vetoed	
	EL29819	100	vetoed	
EL29820	100	vetoed		
Western Australia				
Dalgaranga	M59/106	100	granted	

ABM has not disposed of and no changes occurred to the beneficial interest of any tenements during the quarter.

+ See chapter 19 for defined terms.