



Advanced Braking Technology Ltd

ACN 099 107 623
Unit 1, 3 McDonald Street
Osborne Park, WA 6017

Postal Address

PO BOX 1177

Osborne Park, WA 6916

Telephone: +61 (0) 8 9273 4800

Facsimile: +61 (0) 8 9201 9986

Email: info.perth@advancedbraking.com

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TERMS OF NEW MANAGING DIRECTOR APPOINTMENT

Advanced Braking Technology Ltd (“ABT” or the “Company”) was pleased to announce on 24 January 2014 the appointment of Mr Graeme Sumner as Managing Director. In accordance with ASX continuous disclosure requirements, the Company confirms that the key terms of Mr Sumner’s executive employment agreement (the “Agreement”) are as follows:

Term: From 28 January 2014 until 28 January 2018, unless terminated earlier.

Notice: During the first six months of the Agreement, either party can terminate the Agreement on one month’s notice. After this initial period, either party can terminate by giving six months’ notice. The Company may terminate without any notice in the event of serious misconduct. The Company may elect to pay Mr Sumner in lieu of part or all of any notice period.

Base Salary: From 28 January 2014, the total employment cost is \$375,000 per annum (including superannuation and cost of other benefits).

Grant of Options: Mr Sumner may be eligible to receive options in up to two tranches, subject to a qualifying period of 6 months and satisfaction of certain performance and time based criteria. Each of the tranches consists of 11,718,500 options, for a total of 23,437,000 options. Any issue of options is subject to the Company obtaining shareholder approval.

- ENDS -

For further information, please contact:

Mr Graeme Sumner
Managing Director
Advanced Braking Technology Ltd
Telephone: +61 (0)8 9273 4800
www.advancedbraking.com.au

About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (**SIBS**[®]), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.

SIBS[®] is a fully enclosed, single rotor, high speed wet brake. The brake rotor runs in a bath of oil that serves to cool the brake and minimise wear. An innovative fail safe feature is incorporated into the rear axle brake. As a result, the brakes are virtually wear and maintenance-free and may outlast the vehicles they are fitted to, unlike conventional drum and disc brakes. **SIBS**[®] brakes deliver better safety, improved productivity and lower operating costs, and are engineered to survive the harshest conditions. The proven technology is environmentally friendly, eliminating brake dust emissions and noise and squealing, and provides benefits for on-road, off-road and industrial applications in terms of safety, reliability, performance and adaptability.

Following the success of the product in the mining sector, the Company has branched into the waste disposal sector, developing the **SIBS**[®] technology into an innovative garbage truck braking system.

Based in Perth, Western Australia, Advanced Braking has a manufacturing plant in Thailand, worldwide patents on its technology and an extensive reseller network.