



ASF GROUP LIMITED

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13 February 2014

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

ASF Preferred Proponent in The Broadwater Marine Project

ASF Group Limited (“**ASF**”) is pleased to announce that ASF Consortium Pty Ltd, a wholly owned subsidiary of ASF, together with its strategic partners in China have been today announced as the Preferred Proponent by the Queensland Government and Gold Coast City Council for the development in the Gold Coast of an integrated Marine Project at the Broadwater (“**The Broadwater Marine Project**”).

The Broadwater Marine Project is a joint initiative of the Queensland Government and Gold Coast City Council seeking investments to deliver an integrated tourism development in Queensland.

It is expected that more information will be released in the coming weeks after detailed discussions are held between ASF, the Queensland Government and Gold Coast City Council.

Information about The Broadwater Marine Project

The Broadwater Marine Project could become the largest integrated tourism development in Queensland’s history.

The world-class project seeks delivery of a cruise ship terminal on State Government-owned land on The Spit in the Broadwater. This integrated tourism project could also include a hotel, marina and super yacht facilities, retail entertainment, hospitality, community open space, recreation facilities and a mix of residential development. Visit www.broadwatermarineproject.com.au for details of the project.



Information about ASF

ASF is unique among ASX-listed public companies in Australia as a creator and facilitator of two-way cross-border investments, trade and funds management between China and Australia. Since its transformation into a Sino-Australian investment and trading house in 2006, ASF has focused principally on the identification, incubation and realisation of opportunities across various industries including energy, resource, property, finance and tourism.

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