

ASX & Media Release

ACCC Statement of Issues re Macquarie Generation

6 February 2014

AGL Energy Limited (**AGL**) notes that the Australian Competition & Consumer Commission (**ACCC**) has today released a Statement of Issues outlining its concerns with AGL's proposed acquisition of Macquarie Generation.

AGL is reviewing the Statement of Issues with a view to making further submissions in accordance with the ACCC's timetable.

Further inquiries:

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About AGL

AGL Energy Limited (AGL) is one of Australia's leading integrated renewable energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.