

14 April 2014

ALLIANCE RESOURCES LTD

ASX: AGS

ABN: 38 063 293 336

Market Cap: A\$82 M (A\$0.24) Shares on issue: 341,172,309 Cash: \$22 M (31 Dec 2013)

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Web:

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Projects:

Four Mile (25%): uranium

East Frome: copper, base-

metals

Cabeza de Vaca, Chile:

copper-gold

Share Registry:

Computershare Investor Services GPO Box 2975 Melbourne Victoria 3001 AUSTRALIA

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FOUR MILE PROJECT START-UP

Alliance Resources Ltd (Alliance) has been advised that, effective 11 April 2014, all required approvals to begin mining in the first stage mining area of Four Mile East have been received.

Quasar Resources Pty Ltd has advised Alliance that it expects final commissioning and start-up in situ recovery mining operations to commence today.

Steve Johnston Managing Director

The Four Mile Uranium Project area is located 550 kilometres north of Adelaide in South Australia. Alliance's 100% owned subsidiary, Alliance Craton Explorer Pty Ltd is the registered holder of 25% of ML6402 and EL5017. Quasar Resources Pty Ltd is the registered holder of 75% and acts as the manager of the Project.