

30 April 2014

ALTERNATIVE INVESTMENT TRUST (ASX:AIQ) – DISTRIBUTION OF APPROXIMATELY AUD 5.2 MILLION

The Trust Company (RE Services) Limited (“Trust”) in its capacity as Responsible Entity of AIQ and Laxey Partners (UK) Limited (“Laxey”) as investment manager of AIQ are pleased to announce that approximately AUD 5.2 million is being distributed at a rate of AUD 0.04 per unit to all unitholders recorded on AIQ’s register of unitholders as at 5.00PM Sydney time on 13 May 2014 (“Record Date”).

The distribution was made possible by continued distributions from AIQ’s underlying assets.

The distribution is made in line with the orderly winding up of AIQ under a program of realisation of AIQ’s assets designed to optimise the return on investment to unitholders; and it is the tenth distribution to unitholders since AIQ began the realisation of its assets in February 2009. With today’s announced distribution, the total amount distributed per unit since the orderly realisation commenced is AUD 1.72 (AUD 224.8 million in total).

The distribution is expected to be a tax deferred amount for Australian income tax purposes (i.e. a return of capital to unitholders with no withholding tax). The final characterisation of the distribution will be communicated to unitholders in the tax statements for the year ending 30 June 2014.

The distribution will be paid to unitholders on 20 May 2014 (with cheques to be despatched on 26 May 2014). The ex date for the distribution will be 09 May 2014.

ENDS

For further information, please contact:

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**THE
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