



30 May 2014

ASX Release
By e-lodgement

Market update - Non-renounceable Rights Issue

AusAmerican Mining Limited (ASX: AIW) (“**AIW**” or “**Company**”) wishes to advise that its pro-rata non-renounceable rights issue (“**Rights Issue**”) closed as scheduled (see ASX announcement of 28 May 2014).

Pursuant to the Rights Issue, the Company offered a total of 874,827,681 Shares to eligible shareholders on the basis of 3 new fully paid ordinary shares (“**Shares**”) at an issue price of \$0.003 per Share for every 1 Share held at the record date of 22 April 2014, together with one free attaching option exercisable at \$0.006 on or before 31 May 2015 and one free attaching option exercisable at \$0.01 on or before 31 May 2017 (“**New Options**”) for every 4 Shares subscribed for, to raise up to \$2.62 million (before costs).

The Company has issued the shares received under valid applications under the Rights Issue and the holding statements will be despatched on Monday 2 June. The company is currently finalising the issue of the shares under the shortfall and anticipates this will be completed by close of business Wednesday June 4. The company anticipates lifting of suspension and quotation of securities issued pursuant to the offer on Thursday 6th June.

Yours sincerely

Jim Malone
Company Secretary