Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

	AMCOM TEL	ECOMMUNICATIONS LIMITED
ACN		062 046 217
1. Details of subs	tantial holder	
Name		ignificant subsidiaries listed in Annexure A Sachs Holdings ANZ Pty Limited and its
ACN/ARSN (if applicable)		
There was a change	in the interests of the substantial holder on	16 April 2014
The previous notice was given to the company on		18 December 2013
The previous notice was dated		18 December 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present	t Notice
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary Fully Paid Shares	14,347,535	5.87%	16,869,728	6.88%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities	Person's votes affected
Please refer to Annexure C.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and r	number of securities	Person's votes
The Goldman Sachs Group Inc ("GSGI")	See below	N/A	GSGI has a relevant interest in these ordinary fully paid shares by virtue of section 608(3) of the Corporations Act 2001	16,869,728	Ordinary Fully Paid Shares	16,869,728

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and r	number of securities	Person's votes
Goldman Sachs Asset Management Australia Pty Ltd ("GSAMA")	JP Morgan Chase Bank, Sydney	Various clients	GSAMA has a relevant interest in 13,884,111 ordinary fully paid shares in its capacity as investment manager for a range of client portfolios.	13,884,111	Ordinary Fully Paid Shares	13,884,111
Goldman Sachs Australia Managed Funds Limited ("GSAMF")	RBC Dexia Investor Services Australia Pty Limited	GSAMF as the responsible entity for the range of Goldman Sachs Australia registered managed investment schemes	GSAMF has a relevant interest in 2,421,324 ordinary fully paid shares in its capacity as responsible entity for the range of Goldman Sachs Australia Managed Funds.	2,421,324	Ordinary Fully Paid Shares	2,421,324
GSAMA	RBC Dexia Investor Services Australia Pty Limited	GSAMF as the responsible entity for the range of Goldman Sachs Australia registered managed investment schemes	GSAMA has a relevant interest in 2,421,324 ordinary fully paid shares in its capacity as investment manager for the range of Goldman Sachs Australia registered managed investment schemes.	2,421,324	Ordinary Fully Paid Shares	2,421,324
Goldman Sachs Asset Management L.P. ("GSAMLP")	Bank of New York Mellon	Various clients	GSAMLP has a relevant interest in 428,785 ordinary fully paid shares in its capacity as investment manager for a range of client portfolios.	428,785	Ordinary Fully Paid Shares	428,785
Goldman, Sachs & Co. ("GSCO")	HSBC Custody Nominees Australia Limited	GSCO	Holder of shares subject to an obligation to return under a securities lending agreement (see Annexure B).	120,000	Ordinary Fully Paid Shares	120,000
Goldman Sachs International ("GSI")	HSBC Custody Nominees Australia Limited	GSI	GSI beneficially owns ordinary fully paid shares.	15,508	Ordinary Fully Paid Shares	15,508
GSI	HSBC Custody Nominees Australia Limited	GSI	Holder of shares subject to an obligation to return under a securities lending agreement with GSCO (see Annexure B).	98,866	Ordinary Fully Paid Shares	98,866

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, U.S.A.
GSAMA	Level 17, 101 Collins Street, Melbourne, Victoria 3000
GSAMF	Level 17, 101 Collins Street, Melbourne, Victoria 3000
GSAMLP	32 Old Slip, New York, New York, 10005 U.S.A
GSCO	85 Broad Street, New York, NY 10004, U.S.A
GSI	Peterborough Court, 133 Fleet Street, London EC4A 2BB, United Kingdom
Goldman Sachs Australia Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000
JP Morgan Chase Bank Sydney	Level 35, AAP Centre, 259 George Street, NSW 2000
RBC Dexia Investor Services Australia Pty Limited	2 Park Street, Level 17, Sydney, NSW, Australia 2000
Bank of New York Mellon	One Wall Street, New York, NY 10286
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001

Print name	Kelvin Lo (signing under power of attorney in accordance with section 52 of the Corporations Act)	Capacity	Authorised Person
Sign here	A.	Date	22 April 2014

State or

Annexure A

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2013 and the states or jurisdictions in which they are organized. Indentation indicates the principal parent of each subsidiary. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of
	Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs Group Holdings (U.K.) Limited	United Kingdom
Goldman Sachs International Bank Goldman Sachs Holdings (U.K.)	United Kingdom United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Forres L.L.C	Delaware
Forres Investments Limited	Cayman Islands
KPL Finance Limited	Cayman Islands
Rothesay Life (Cayman) Limited	Cayman Islands
Goldman Sachs Global Holdings L.L.C.	Delaware
GS Asian Venture (Delaware) L.L.C.	Delaware
GS Hony Holdings I Ltd.	Cavman Islands
GS (Asia) L.P.	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
MLT Investments Ltd.	Mauritius
Goldman Sachs Strategic Investments (Asia) L.L.C	Delaware
J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Hedge Fund Strategies LLC	Delaware
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs (Asia) Corporate Holdings L.P.	Delaware
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs (Asia) L.L.C.	Delaware
Goldman Sachs Foreign Exchange (Singapore) PTE	Singapore
J. Aron & Company (Singapore) PTE. GS Mehetia LLC	Singapore Delaware
Mehetia Holdings Inc.	Delaware
GS Holdings (Delaware) L.L.C. II	Delaware
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Mortgage Company	New York
Goldman Sachs Credit Partners L.P.	Bermuda
Goldman Sachs Execution & Clearing, L.P.	New York
GS Financial Services II, LLC	Delaware
GS Funding Europe	United Kingdom
GS Funding Europe I Ltd.	Cayman Islands
GS Funding Europe II Ltd.	Cayman Islands
GS Investment Strategies, LLC	Delaware
GS Power Holdings LLC	Delaware
Mitsi Holdings LLC	Delaware
Metro International Trade Services LLC	Delaware

Name	State or Jurisdiction of Organization of Entity
MLQ Investors, L.P.	Delaware
AR Holdings (Delaware) L.L.C.	Delaware
AR Holdings GK	Japan
SH White Flower	Japan
GK Frangipani	Japan
GS PIA Holdings GK	Japan
Crane Holdings Ltd.	Japan
GS TK Holdings II GK	Japan
ELQ Holdings (Del) LLC	Delaware
ELQ Holdings (UK) Ltd	United Kingdom
ELQ Investors II Ltd	United Kingdom
Goldman Sachs Specialty Lending Holdings, Inc.	Delaware
Goldman Sachs Holdings ANZ Pty Limited	Australia
GS HLDGS ANZ II Pty Ltd	Australia
Goldman Sachs Australia Group Holdings Pty Ltd	Australia
Goldman Sachs Australia Capital Markets Limited	Australia
Goldman Sachs Australia Pty Ltd	Australia
Goldman Sachs Financial Markets Pty Ltd	Australia
GS Fund Holdings, L.L.C.	Delaware
Shoelane, L.P.	Delaware
Whitehall Street Global Real Estate Employee Master Fund 2007, L.P.	Delaware
GS Financial Services L.P. (Del)	Delaware
JLQ LLC	Cayman Islands
Jupiter Investment Co,. Ltd.	Japan
GS Direct, L.L.C.	Delaware
GSIP Holdco A LLC	Delaware
Special Situations Investing Group II, LLC	Delaware
MTGRP, L.L.C.	Delaware
Archon International, Inc.	Delaware
Archon Capital Bank Deutschland GMBH	Germany
Archon Group Deutschland GMBH	Germany

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

print name	Kelvin Lo (signing under power of attorney in accordance with section 52 of the Corporations Act)	capacity	Authorised Person
sign here	4	date	22 April 2014

Annexure B

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by The Goldman Sachs Group, Inc. and its subsidiaries.

The following is description of the securities lending agreements referenced in the accompanying Form 604:

Type of agreement	The Master Securities Lending Agreement
Parties to agreement	Goldman Sachs & Co. (the " Borrower "); Citibank, N.A. (the " Lender ")
Transfer date	October 28 2013
Holder of voting rights	Securities Borrower, Goldman Sachs & Co.
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes, the borrower may return borrowed securities upon giving notice
Does the lender have the right to recall early? Yes/no If yes, detail	Yes, the lender may recall lent securities upon giving notice
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes

Type of agreement	Global Master Securities Lending Agreement
Parties to agreement	Goldman Sachs International (the "Borrower");
	Goldman Sachs & Co. (the "Lender")
Transfer date	18 December 2013 – 20 February 2014
Holder of voting rights	Securities Borrower, Goldman Sachs International
noider of voting rights	Securities borrower, Goldman Sachs International
Are there any restrictions on	No
voting rights? Yes/no	
If yes, detail	
Scheduled return date (if any)	N/A
Does the borrower have the	Yes, the borrower may return borrowed securities upon giving notice
right to return early? Yes/no	
If yes, detail	
Does the lender have the right	Yes, the lender may recall lent securities upon giving notice
to recall early? Yes/no	
If yes, detail	
Will the securities be returned	Yes
on settlement? Yes/no	
If yes, detail any exceptions	

A copy of the agreements will be provided to Amcom Telecommunications Limited or the Australian Securities and Investments Commission upon request.

print name	Kelvin Lo (signing under power of attorney in accordance with section 52 of the Corporations Act)	capacity	Authorised Person
sign here	4	date	22 April 2014

Annexure C

Date of Change Holder of Relevant Interest		nt Nature of Change	Consideration (AUD)	Class and Number of Securities		Person's votes affected
12/17/2013	GSAMA	Buy	23,915	11,609	Ordinary fully paid shares	11,609
12/18/2013	GSAMA	Buy	375,663	180,607	Ordinary fully paid shares	180,607
12/18/2013	GSI	Return of borrowed shares	N/A	478	Ordinary fully paid shares	478
12/18/2013	GSCO	Loan of shares	N/A	478	Ordinary fully paid shares	478
12/18/2013	GSCO	Return of lent shares	N/A	478	Ordinary fully paid shares	478
12/18/2013	GSI	Borrow of shares	N/A	478	Ordinary fully paid shares	478
12/20/2013	GSAMA	Buy	151,030	72,125	Ordinary fully paid shares	72,125
12/27/2013	GSAMA	Buy	14,789	6,976	Ordinary fully paid shares	6,976
12/27/2013	GSI	Return of borrowed shares	N/A	1,874	Ordinary fully paid shares	1,874
12/27/2013	GSI	Borrow of shares	N/A	1,874	Ordinary fully paid shares	1,874
12/27/2013	GSCO	Return of lent shares	N/A	1,874	Ordinary fully paid shares	1,874
12/27/2013	GSCO	Loan of shares	N/A	1,874	Ordinary fully paid shares	1,874
12/30/2013	GSAMA	Buy	188,321	86,267	Ordinary fully paid shares	86,267
12/31/2013	GSAMA	Buy	105,067	48,196	Ordinary fully paid shares	48,196
01/02/2014	GSAMA	Buy	198,254	91,193	Ordinary fully paid shares	91,193
01/03/2014	GSAMA	Buy	20,428	9,418	Ordinary fully paid shares	9,418
01/06/2014	GSAMA	Buy	410,712	189,268	Ordinary fully paid shares	189,268
01/07/2014	GSAMA	Buy	214,800	100,000	Ordinary fully paid shares	100.000
01/08/2014	GSCO	Return of borrowed shares	N/A	12,179	Ordinary fully paid shares	12,179
01/08/2014	GSI	Buy	1,498	700	Ordinary fully paid shares	700
01/08/2014	GSI	Sell	1,498	700	Ordinary fully paid shares	700
01/15/2014	GSAMLP	Buy	26,324	12,847	Ordinary fully paid shares	12,847
01/16/2014	GSAMLP	Buy	178,177	85,008	Ordinary fully paid shares	85,008
01/21/2014	GSAMF	Sell	118,858	56,870	Ordinary fully paid shares	56,870
01/21/2014	GSI	Borrow of shares	N/A	71	Ordinary fully paid shares	71
01/21/2014	GSCO	Loan of shares	N/A	71	Ordinary fully paid shares	71
01/21/2014	GSI	Return of borrowed shares	N/A	71	Ordinary fully paid shares	71
01/21/2014	GSCO	Return of lent shares	N/A	71	Ordinary fully paid shares	71
01/21/2014	GSI	Borrow of shares	N/A	478	Ordinary fully paid shares	478
01/21/2014	GSCO	Loan of shares	N/A	478	Ordinary fully paid shares	478
01/21/2014	GSI	Return of borrowed shares	N/A	478	Ordinary fully paid shares	478
01/21/2014	GSCO	Return of lent shares	N/A	478	Ordinary fully paid shares	478
01/21/2014	GSI	Borrow of shares	N/A	5,842	Ordinary fully paid shares	5,842
01/21/2014	GSCO	Loan of shares	N/A N/A	5,842	Ordinary fully paid shares	5,842
	GSU	Return of borrowed shares	N/A N/A		, , , ,	
01/21/2014			i	5,842	Ordinary fully paid shares Ordinary fully paid shares	5,842
01/21/2014	GSCO	Return of lent shares	N/A	5,842	· · · ·	5,842
01/21/2014	GSI	Borrow of shares	N/A	8,653	Ordinary fully paid shares	8,653
01/21/2014	GSCO	Loan of shares	N/A	8,653	Ordinary fully paid shares	8,653
01/21/2014	GSI	Return of borrowed shares	N/A	8,653	Ordinary fully paid shares	8,653
01/21/2014	GSCO	Return of lent shares	N/A	8,653	Ordinary fully paid shares	8,653
01/21/2014	GSI	Borrow of shares	N/A	7,082	Ordinary fully paid shares	7,082
01/21/2014	GSCO	Loan of shares	N/A	7,082	Ordinary fully paid shares	7,082
01/21/2014	GSI	Return of borrowed shares	N/A	7,082	Ordinary fully paid shares	7,082
01/21/2014	GSCO	Return of lent shares	N/A	7,082	Ordinary fully paid shares	7,082
01/22/2014	GSI	Return of borrowed shares	N/A	24,000	Ordinary fully paid shares	24,000
01/22/2014	GSCO	Return of lent shares	N/A	24,000	Ordinary fully paid shares	24,000
01/22/2014	GSI	Borrow of shares	N/A	2,520	Ordinary fully paid shares	2,520
01/22/2014	GSCO	Loan of shares	N/A	2,520	Ordinary fully paid shares	2,520
01/22/2014	GSI	Return of borrowed shares	N/A	2,520	Ordinary fully paid shares	2,520

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities		Person's votes affected
01/22/2014	GSCO	Return of lent shares	N/A	2,520	Ordinary fully paid shares	2,520
01/22/2014	GSI	Borrow of shares	N/A	12,352	Ordinary fully paid shares	12,352
01/22/2014	GSCO	Loan of shares	N/A	12,352	Ordinary fully paid shares	12,352
01/22/2014	GSI	Return of borrowed shares	N/A	12,352	Ordinary fully paid shares	12,352
01/22/2014	GSCO	Return of lent shares	N/A	12,352	Ordinary fully paid shares	12,352
01/22/2014	GSCO	Return of borrowed shares	N/A	37,821	Ordinary fully paid shares	37,821
01/23/2014	GSI	Return of borrowed shares	N/A	21,000	Ordinary fully paid shares	21,000
01/23/2014	GSCO	Return of lent shares	N/A	21,000	Ordinary fully paid shares	21,000
01/31/2014	GSAMLP	Buy	87,160	44,583	Ordinary fully paid shares	44,583
02/05/2014	GSI	Return of borrowed shares	N/A	9,688	Ordinary fully paid shares	9,688
02/05/2014	GSCO	Loan of shares	N/A	9,688	Ordinary fully paid shares	9,688
02/05/2014	GSCO	Return of lent shares	N/A	9,688	Ordinary fully paid shares	9,688
02/05/2014	GSI	Borrow of shares	N/A	9,688	Ordinary fully paid shares	9,688
02/06/2014	GSCO	Return of lent shares	N/A	27,743	Ordinary fully paid shares	27,743
02/06/2014	GSCO	Loan of shares	N/A	27,743	Ordinary fully paid shares	27,743
02/06/2014	GSI	Borrow of shares	N/A	27,743	Ordinary fully paid shares	27,743
02/06/2014	GSI	Return of borrowed shares	N/A	27,743	Ordinary fully paid shares	27,743
02/07/2014	GSCO	Loan of shares	N/A	12,443	Ordinary fully paid shares	12,443
02/07/2014	GSCO	Return of lent shares	N/A	12,443	Ordinary fully paid shares	12,443
02/07/2014	GSI	Borrow of shares	N/A	12,443	Ordinary fully paid shares	12,443
02/07/2014	GSI	Return of borrowed shares	N/A	12,443	Ordinary fully paid shares	12,443
02/10/2014	GSAMLP	Buy	137,263	68,358	Ordinary fully paid shares	68,358
02/10/2014	GSCO	Return of lent shares	N/A	540	Ordinary fully paid shares	540
02/10/2014	GSCO	Loan of shares	N/A	540	Ordinary fully paid shares	540
02/10/2014	GSI	Return of borrowed shares	N/A	540	Ordinary fully paid shares	540
02/10/2014	GSI	Borrow of shares	N/A N/A	540	Ordinary fully paid shares	540
02/11/2014	GSCO	Return of lent shares	N/A	232	Ordinary fully paid shares	232
02/11/2014	GSCO	Loan of shares	N/A N/A	232	Ordinary fully paid shares	232
02/11/2014	GSI	Return of borrowed shares	N/A	232	Ordinary fully paid shares	232
02/11/2014	GSI	Borrow of shares	N/A N/A	232	Ordinary fully paid shares	232
02/11/2014	GSCO	Return of lent shares	N/A	5,030	Ordinary fully paid shares	5,030
	GSI		N/A N/A		Ordinary fully paid shares	
02/12/2014 02/12/2014	GSI	Borrow of shares Return of borrowed shares	N/A	5,030 5,030	Ordinary fully paid shares	5,030 5,030
	GSCO	Loan of shares	N/A N/A	5,030	Ordinary fully paid shares	5,030
02/12/2014 02/18/2014	GSCO	Return of lent shares	N/A N/A		Ordinary fully paid shares	
				2,928		2,928
02/18/2014	GSCO	Loan of shares	N/A	2,928	Ordinary fully paid shares	2,928
02/18/2014	GSI	Return of borrowed shares	N/A	2,928	Ordinary fully paid shares	2,928
02/18/2014	GSI	Borrow of shares	N/A	2,928	Ordinary fully paid shares	2,928
02/20/2014	GSI	Return of borrowed shares	N/A	3,713	Ordinary fully paid shares	3,713
02/20/2014	GSCO	Return of lent shares	N/A	3,713	Ordinary fully paid shares	3,713
02/20/2014	GSCO	Loan of shares	N/A	3,713	Ordinary fully paid shares	3,713
02/20/2014	GSI	Borrow of shares	N/A	3,713	Ordinary fully paid shares	3,713
02/27/2014	GSAMF	Sell	76,593	36,317	Ordinary fully paid shares	36,317
03/04/2014	GSI	Buy	1,236	600	Ordinary fully paid shares	600
03/04/2014	GSI	Sell	1,236	600	Ordinary fully paid shares	600
03/06/2014	GSI	Sell	4,264	2,040	Ordinary fully paid shares	2,040
03/07/2014	GSAMF	Sell	9,861	4,707	Ordinary fully paid shares	4,707
04/01/2014	GSAMA	Buy	272,840	131,807	Ordinary fully paid shares	131,807
04/01/2014	GSAMA	Buy	1,457,493	700,718	Ordinary fully paid shares	700,718

Date of Change	Interest R is: Te ur	Relevant Nature of Change	Consideration (AUD)	Class and Number of Securities		Person's votes affected
04/04/2014			164.892	81,537	Ordinary fully paid shares	81,537
04/04/2014	GSAMA	Receipt of shares pursuant to issuance of shares by Amcom Telecommunications Limited under the dividend reinvestment plan	65,654	32,465	Ordinary fully paid shares	32,465
04/04/2014	GSAMA	Receipt of shares pursuant to issuance of shares by Amcom Telecommunications Limited under the dividend reinvestment plan	35,002	17,308	Ordinary fully paid shares	17,308
04/04/2014	GSAMF	Receipt of shares pursuant to issuance of shares by Amcom Telecommunications Limited under the dividend reinvestment plan	56,523	27,950	Ordinary fully paid shares	27,950
04/07/2014	GSAMA	Buy	111,471	53,747	Ordinary fully paid shares	53,747
04/08/2014	GSAMA	Buy	106,236	51,646	Ordinary fully paid shares	51,646
04/14/2014	GSAMF	Sell	172,659	85,900	Ordinary fully paid shares	85,900
04/15/2014	GSAMF	Sell	482	239	Ordinary fully paid shares	239
04/16/2014	GSAMA	Buy	798,149	397,089	Ordinary fully paid shares	397,089
04/16/2014	GSAMF	Sell	180,420	89,761	Ordinary fully paid shares	89,761
04/16/2014	GSAMA	Buy	698,083	347,305	Ordinary fully paid shares	347,305

print name	Kelvin Lo (signing under power of attorney in accordance with section 52 of the Corporations Act)	capacity	Authorised Person
sign here	4	date	22 April 2014