



AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

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Fax: +61 7 3147 8013 ACN : 142 976 065 ASX Code: ANB

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

16th January 2014

ANB Completed the Krucible's Phosphate Tenements Deal

Australia New Agribusiness & Chemical Group Ltd (“ANB”) and Krucible Metals Limited (“Krucible”) are pleased to advise the market that on 16th January 2014 (“Completion Date”) the sale and purchase of Krucible’s phosphate tenements has been successfully completed under the terms of a Sale and Purchase Agreement (“SPA”) announced to the market on 27 May 2013.

In line with the Deed of Amendment to the SPA, ANB has paid \$9,225,700 (including GST of \$838,700) to Krucible, being the remainder of the purchase price totaling \$12,371,000 (excluding GST). ANB has also reimburse Krucible for the security deposits attached to the tenements as they transfer to ANB, and for certain expenses associated with maintaining the tenements in good stead until today’s Completion Date.

All approved EPMs and the Korella mining lease have been transferred to ANB, while EPM 19090 known as Lily Hole and which is still in its notification period, will be maintained by Krucible until it is approved and then transferred to ANB. The tenements now owned by ANB are:



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	EPM Name	EPM No.	Status
1	Korella	ML90209	Previously transferred
2	Pilgrim	EPM15072	Signed over, not Stamped
3	Corella Bore	EPM15572	Stamped and Executed
4	Templeton River	EPM19092	Stamped and Executed
5	Merlin Tank	EPM15811	Stamped and Executed
6	GE2 (Georgina East)	EPM15833	Stamped and Executed
7	Yttrio	EPM19145	Stamped and Executed
8	Brumby Dam	EPM19093	Stamped and Executed
9	Stranger Creek	EPM18105	Executed and sent for Stamping
10	Lily Hole Creek	EPM19090	Not granted yet
11	Taringa Creek	EPM19091	Executed and sent for Stamping
12	Conkerberry Dam	EPM19094	Executed and sent for Stamping

Yours sincerely,

Yi Yang
Company Secretary
Australia New Agribusiness & Chemical Group Ltd