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Australian Stock Exchange
Company Announcements Office
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Shareholding of a Director – Dr Ian Lindsay Campbell

AnaeCo Limited (“AnaeCo”) has been advised today by director Dr Ian Campbell that his shareholding in AnaeCo has been used as security for borrowings used to provide loan funds to other businesses related to Dr Campbell.

Dr Campbell has today advised that the lender has called for immediate repayment of the loan and has taken steps to enforce its security position. This security includes Dr Campbell’s 162,735,605 AnaeCo shares. Accordingly Dr Campbell no longer has control of his shareholding in AnaeCo.

We undertake to provide more information as soon as it becomes available including, without limitation, further details of the intentions of lender regarding these 162,735,605 AnaeCo shares.

ENDS

For further information, please contact:

David Lymburn – Chief Executive Officer

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About AnaeCo

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the AnaeCo™ System, incorporating the patented DiCOM™ bioconversion process. The AnaeCo™ System includes advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, agricultural grade compost and recyclables such as steel, aluminium, glass and plastics, thus maximising diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The AnaeCo™ System enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, and commissioning services for AnaeCo™ AWT facilities.

For further information go to www.anaeco.com

About the WMRC Project

The WMRC Project involves the construction and commissioning of an AnaeCo™ AWT Plant at the JFR McGeough Resource Recovery Facility in Shenton Park, Western Australia.

The JFR McGeough RRF is a solid waste transfer station owned and operated by the Western Metropolitan Regional Council.

The AnaeCo™ AWT Plant is an asset owned by Funds managed by Palisade Investment Partners Ltd and is contracted to receive 55,000tpa of MSW.

The WMRC Project is the first full operational scale installation of the AnaeCo™ System and is a transfer station retro-fit occupying less than 4,000m².