



25 February 2014

Australian Securities Exchange  
Company Announcements

Dear Sir

**Shares Issued with Security Holder Approval under Listing Rule 7.1A**

With reference to the Company's Appendix 3B lodged with ASX on 25 February 2014, the following information is provided in accordance with Listing Rule 7.1A.4(b).

*(a) details of the dilution to the existing holders of ordinary securities caused by the issue:*

The Company issued shares under Listing Rule 7.1A. This resulted in the following dilution to existing shareholders:

Number of shares on issue prior to share issue of shares under LR 7.1A and after shares under LR 7.1:	376,362,799
Shares issued under Listing Rule 7.1A:	32,727,200
Total shares on issue:	409,089,999
Percentage of voting dilution	8.00%

*(b) where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate.*

The issue has been made as part of a larger placement to existing shareholders, institutional and sophisticated investors.

*(c) details of any underwriting arrangements, including any fees payable to the underwriter.*

There was no underwriting arrangement in respect of the 32,727,200 shares issued.

*(d) any other fees or costs incurred in connection with the issue.*

Fees of \$34,364 have been paid to the lead manager Patersons Securities Limited in respect of this placement.

Yours faithfully,

Guy Robertson  
**Company Secretary**